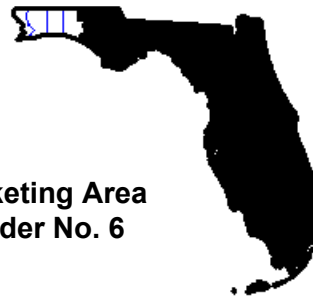


FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

January 2014

Volume 15—No. 1

Milk Production Is Raised Slightly From Earlier Forecasts, but 2014 Milk Prices Move Up on Strong Demand

Excerpts from Livestock, Dairy, & Poultry Outlook, January 16, 2014, Economic Research Service, USDA:

The season average corn price is unchanged for 2014 in the January World Agricultural Supply and Demand Estimates after being lowered in December. Corn prices for 2013/14 are forecast at \$4.10-\$4.70 per bushel. However, the soybean meal price is raised in the January forecast to \$415-\$455 per ton. According to the December Agricultural Prices report, the preliminary December price for alfalfa hay was \$187 per ton, changing little from November's reported price but still well below year-earlier prices. Open heifer prices rose slightly in December, which may signal increased demand for cows by producers. Expectations of continued moderate feed prices and higher milk prices reinforce the expectation of herd expansion this year. 2014 cow numbers are unchanged from the December forecast at 9.25 million head. Last month's forecast had already indicated a steady but moderate expansion in the Nation's dairy herd. However, yield per cow is forecast up slightly from December at 22,230 pounds. Yield was lowered from December for the first half of the year and raised for the second half. On balance, milk yield is raised slightly from December. The increase is based on improved producer returns as feed prices remain moderate and milk prices are forecast higher. Production for 2014 is forecast at 205.6 billion pounds, up slightly from last month based on the higher expected milk yield in the second half of the year.

Fat-basis imports for 2014 are lowered from December to 3.7 billion pounds based on expected lowered butterfat imports. Skims-solids basis imports remain forecast at 5.2 billion pounds. Exports are raised this month on a fats basis to 11.2 billion pounds and to (Continued on page 4)

Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$25.28 per hundredweight for milk at 3.5 percent butterfat for the month of December. This represents an increase of \$0.36 compared with the previous month and an increase of \$0.38 from December 2012.

Class I utilization was 83.93 percent in December, down 3.45 percent compared to last month and an increase of 2.06 percent compared with December of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in November 2013 was 16.03 billion pounds, an increase of 0.1 percent from November 2012 and an increase of 0.6 percent when compared with October 2013 on a daily average basis. Total cheese output was 941 million pounds, 2.9 percent above November 2012 and 0.1 percent higher than October 2013 on a daily average basis. Butter production was 143 million pounds, 0.1 percent below November 2012 and 1.0 percent higher than October 2013 on a daily average basis.

Nonfat dry milk powder production was 100.1 million pounds in November 2013, down 13.6 percent compared to November 2012 and 20.5 percent higher than October 2013 on a daily average basis. Dry whey production was 75.1 million pounds in November, 3.1 percent above November 2012 and 7.9 percent above last month on a daily average basis. Whey protein concentrates production was 42.1 million pounds in November, a 17.5 percent increase compared to November of last year and 9.1 percent lower than the previous month on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.30 in December.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - DECEMBER 2013

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	48.96%	4,314,577	\$1.5986	\$ 6,897,282.80
Class I Differential at Location				242,040.55
Class II Butterfat	36.83%	3,245,577	\$1.7742	5,758,302.72
Class III Butterfat	2.75%	242,497	\$1.7672	428,540.70
Class IV Butterfat	11.46%	1,010,265	\$1.7672	1,785,340.30
Total Butterfat	100.00%	8,812,916		\$ 15,111,507.07

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.7147**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	85.25%	200,192,434	\$15.31 /cwt.	\$ 30,649,461.64
Class I Butterfat	48.96%	4,314,577	\$1.5986 /lb.	6,897,282.80
Class I Differential at Location		204,507,011		11,442,806.64
Total Class I Milk	83.93%	204,507,011		\$ 48,989,551.08
Class II Skim Milk	8.27%	19,430,930	\$16.01 /cwt.	\$ 3,110,891.92
Class II Butterfat	36.83%	3,245,577	\$1.7742 /lb.	5,758,302.72
Total Class II Milk	9.31%	22,676,507		\$ 8,869,194.64
Class III Skim Milk	2.76%	6,471,963	\$13.23 /cwt.	\$ 856,240.70
Class III Butterfat	2.75%	242,497	\$1.7672 /lb.	428,540.70
Total Class III Milk	2.76%	6,714,460		\$ 1,284,781.40
Class IV Skim Milk	3.72%	8,726,450	\$15.91 /cwt.	\$ 1,388,378.19
Class IV Butterfat	11.46%	1,010,265	\$1.7672 /lb.	1,785,340.30
Total Class IV Milk	4.00%	9,736,715		\$ 3,173,718.49
Producer Milk	100.00%	243,634,693		\$ 62,317,245.61

Adjustments

Overage and Other Source	\$34,125.81
Inventory Adjustments	(\$4,190.02)
Producer butterfat at uniform butterfat price	(\$15,111,507.07)
Location Adjustments to Producers	(\$332,515.90)
1/2 Unobligated Balance in P.S.F.	\$108,964.02

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 20.02034	\$47,012,122.45
	\$ 0.04034	\$94,731.40

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$19.98

Uniform Price per cwt. (Hillsborough County, Florida)

\$25.28*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	DEC 2013	JAN 2014	NOV 2013	DEC 2013	DEC 2013
Appalachian (Charlotte)	\$ 23.77	\$ 24.88	\$ 22.72	\$ 23.26	68.25%
Arizona (Phoenix)	\$ 22.72	\$ 23.83	\$ 20.70	\$ 21.34	30.15%
Central (Kansas City)	\$ 22.37	\$ 23.48	\$ 19.68	\$ 20.03	32.26%
Florida (Tampa)	\$ 25.77	\$ 26.88	\$ 24.92	\$ 25.28	83.93%
Mideast (Cleveland)	\$ 22.37	\$ 23.48	\$ 20.12	\$ 20.58	42.60%
Northeast (Boston)	\$ 23.62	\$ 24.73	\$ 21.28	\$ 21.79	38.20%
Pacific Northwest (Seattle)	\$ 22.27	\$ 23.38	\$ 19.77	\$ 20.31	25.61%
Southeast (Atlanta)	\$ 24.17	\$ 25.28	\$ 23.36	\$ 23.74	72.50%
Southwest (Dallas)	\$ 23.37	\$ 24.48	\$ 20.50	\$ 20.78	37.03%
Upper Midwest (Chicago)	\$ 22.17	\$ 23.28	\$ 19.16	\$ 19.34	11.10%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	December 2013	December 2012
Producer Milk		
Class I	204,507,011	206,711,458
Class II	22,676,507	19,509,386
Class III	6,714,460	10,050,572
Class IV	9,736,715	16,208,467
	<hr/>	<hr/>
Total Producer Milk	243,634,693	252,479,883
Average Butterfat Test	3.62%	3.72%
Percent of Producer Milk in Class I	83.93%	81.87%
Daily Average Receipts	7,859,184	8,144,512
Other Source Milk		
Class I	5,846,430	4,809,480
Class II	5,965,355	6,375,691
Class III	0	0
Class IV	2,309,367	2,471,939
	<hr/>	<hr/>
Total Other Source Milk	14,121,152	13,657,110
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	67,429	0
	<hr/>	<hr/>
Total Overage	67,429	0
Opening Inventory		
Class I	10,143,827	10,297,309
Class II	0	0
Class III	215,039	0
Class IV	3,318,382	5,052,471
	<hr/>	<hr/>
Total Opening Inventory	13,677,248	15,349,780
	<hr/>	<hr/>
Total Receipts	271,500,522	281,486,773
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,978,078	8,148,278
Route Disposition Class I	210,099,258	212,598,141
Shrinkage	290,501	775,052
Transfers & Diversions to Nonpool	129,431	296,776
	<hr/>	<hr/>
Total Class I Utilization	220,497,268	221,818,247
Average Butterfat Test	2.11%	2.08%
Daily Average Utilization	7,112,815	7,155,427
Class II Utilization		
Nonfluid Used To Produce	5,946,383	6,375,692
Shrinkage	24,802	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	9,453,836	7,567,374
	<hr/>	<hr/>
Total Class II Utilization	28,641,862	25,885,077
Average Butterfat Test	11.33%	10.07%
Class III Utilization		
Shrinkage	3,133,843	5,986
Transfers & Diversions to Nonpool/Used to Produce	2,087,367	10,044,586
Use to Produce/Other Uses	1,708,289	0
	<hr/>	<hr/>
Total Class III Utilization	6,929,499	10,050,572
Average Butterfat Test	3.53%	3.65%
Class IV Utilization		
Inventory	7,043,739	7,073,072
Nonfluid Used To Fortify	1,778,931	1,911,630
Shrinkage	0	4,081,927
Transfers & Diversions to Nonpool	6,609,223	8,980,163
Used To Produce/Other Uses	0	1,686,085
	<hr/>	<hr/>
Total Class IV Utilization	15,431,893	23,732,877
Average Butterfat Test	8.53%	10.94%
	<hr/>	<hr/>
Total Utilization	271,500,522	281,486,773

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in December 2013 is \$25.28 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$19.98 per hundredweight plus 3.5 times the uniform butterfat price of \$1.7147 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In December, Class I use accounted for 85.25% of all producer skim milk (priced to handlers at \$15.31 per hundredweight, plus the Class I differential) and 48.96% of producer butterfat (priced to handlers at \$1.5986 per pound plus Class I differential). Class II use accounted for 8.27% of all producer skim milk (\$16.01 per hundredweight) and 36.83% of producer butterfat (\$1.7742 per pound). Class III use accounted for 2.76% of all producer skim milk (\$13.23 per hundredweight) and 2.75% of producer butterfat (\$1.7672 per pound). Class IV use accounted for 3.72% of all producer skim milk (\$15.91 per hundredweight) and 11.46% of producer butterfat (\$1.7672 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
November 2013		
Whole Milk	81,195,424	34.28%
Fat Free Milk	28,348,889	11.97%
Lowfat Milk (incl. 1%)	32,749,464	13.82%
Reduced Fat Milk (incl. 2%)	68,884,110	29.08%
Cultured Fluid Milk (incl. Buttermilk)	1,606,266	0.68%
Flavored Drinks and Milk	24,102,921	10.17%
Total Disposition in Marketing Area	236,887,074	100.0%
Total Disposition by Pool Plants	209,694,494	88.52%
Total Disposition by Nonpool Plants	27,192,580	11.48%
Total Disposition in Marketing Area	236,887,074	100.0%

Receipts of producer milk during December 2013 totaled 243.6 million pounds, 8.8 million pounds less than December 2012. Florida producers supplied 176.6 million pounds of milk in November 2013 or 74.24% of the producer milk pooled in Florida. In November 2012, Florida producers supplied 69.12% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for December 2013. In-area Class I route disposition totaled 236.9 million pounds in November 2013, 6.0 million pounds less than November 2012.

Milk Production Is Raised Slightly From Earlier Forecasts, but 2014 Milk Prices Move Up on Strong Demand

(continued from page 1) 38.5 billion pounds on a skims-solids basis. Fats-basis exports are raised on continued strong foreign demand for cheese and butterfat. Skims-solids basis exports are increased as continued robust demand for nonfat dry milk (NDM), and cheese offset lower projected lactose shipments. International prices remain firm, and U.S. suppliers will stay competitive despite higher expected output from Australia and New Zealand.

Prices in 2014 for the major dairy products are increased from December for cheese, butter, and NDM. Prices are raised due to continued strong foreign and domestic demand. The 2014 cheese price is raised from December to \$1.760-\$1.840 per pound, and the butter price is increased from December to \$1.515-\$1.625 per pound. The NDM price is forecast at \$1.805-\$1.865 per pound, up from last month.

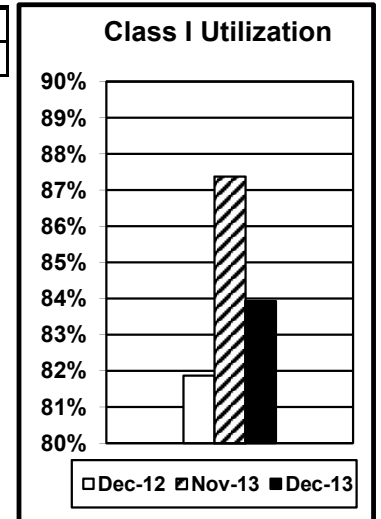
The whey price is expected to be 55.0-58.0 cents per pound this year, unchanged from December. The Class III milk price is raised to \$17.80-\$18.60 per cwt this month based on the higher forecast cheese price. Similarly, the Class IV price is moved up this month to \$19.80-\$20.70 per cwt on the basis of stronger expected butter and NDM prices. The all milk price is increased to \$20.60-\$21.40 per cwt.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Dec 2012	\$20.03	\$2.1303	\$26.79	\$12.67	\$1.7346	\$18.30	\$13.07	\$1.7276	\$18.66	\$12.21	\$1.7276	\$17.83	\$18.86	\$1.9137	\$24.90
Jan 2013	\$18.73	\$1.7992	\$24.37	\$12.96	\$1.6238	\$18.19	\$12.93	\$1.6168	\$18.14	\$12.41	\$1.6168	\$17.63	\$18.00	\$1.7010	\$23.32
Feb	\$18.31	\$1.6967	\$23.61	\$13.11	\$1.6689	\$18.49	\$11.85	\$1.6619	\$17.25	\$12.37	\$1.6619	\$17.75	\$17.64	\$1.6802	\$22.90
Mar	\$17.84	\$1.7104	\$23.20	\$13.14	\$1.7546	\$18.82	\$11.21	\$1.7476	\$16.93	\$12.06	\$1.7476	\$17.75	\$17.12	\$1.7342	\$22.59
Apr	\$17.47	\$1.7729	\$23.06	\$12.77	\$1.8297	\$18.73	\$11.62	\$1.8227	\$17.59	\$12.15	\$1.8227	\$18.10	\$16.77	\$1.8037	\$22.50
May	\$17.29	\$1.8495	\$23.16	\$12.59	\$1.7954	\$18.43	\$12.71	\$1.7884	\$18.52	\$13.09	\$1.7884	\$18.89	\$16.68	\$1.8198	\$22.47
Jun	\$18.49	\$1.8540	\$24.33	\$13.79	\$1.6669	\$19.14	\$12.65	\$1.6599	\$18.02	\$13.54	\$1.6599	\$18.88	\$17.74	\$1.7570	\$23.27
Jul	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$13.89	\$1.5693	\$18.90	\$18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$14.28	\$1.5104	\$19.07	\$18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$14.62	\$1.5196	\$19.43	\$19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$14.87	\$1.6638	\$20.17	\$19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$15.34	\$1.6336	\$20.52	\$19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Dec 2012	252,480	308	206,711	81.87%	19,509	7.73%	10,051	3.98%	16,208	6.42%
Jan 2013	255,186	254	219,322	85.95%	19,735	7.73%	4,096	1.61%	12,032	4.71%
Feb	229,114	205	197,616	86.25%	18,865	8.23%	5,560	2.43%	7,072	3.09%
Mar	251,321	227	214,091	85.19%	20,692	8.23%	7,023	2.79%	9,515	3.79%
Apr	244,715	204	205,587	84.01%	18,316	7.48%	11,231	4.59%	9,581	3.92%
May	242,563	194	203,227	83.78%	23,425	9.66%	7,445	3.07%	8,466	3.49%
Jun	216,242	186	178,214	82.42%	17,933	8.29%	6,039	2.79%	14,057	6.50%
Jul	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	300**	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods January through March 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
JAN 2014	02/11/14	02/12/14	02/13/14	01/21/14	01/21/14	02/04/14	02/05/14	02/13/14	02/14/14
FEB 2014	03/11/14	03/12/14	03/13/14	02/19/14	02/20/14	03/04/14	03/05/14	03/13/14	03/14/14
MAR 2014	04/11/14	04/14/14	04/15/14	03/19/14	03/20/14	04/04/14	04/07/14	04/15/14	04/16/14

**The base rate for making partial payments in Hillsborough Co., FL for January will be \$22.75 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$21.49 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

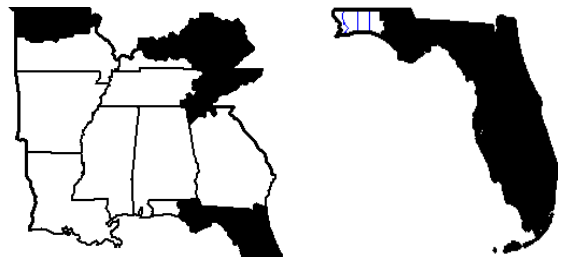
WASDE – 525 January 10, 2014

The 2013 milk production estimate is reduced from last month, based on recent milk production data. The forecast for 2014 is raised as improving returns are expected to support a more rapid increase in output per cow. Fat basis imports are reduced for 2013 and 2014 on lower expected imports of butterfat. On a skim-solids basis, imports are reduced slightly for 2013 but are unchanged for 2014. Fat basis exports are raised for both 2013 and 2014 on relatively strong demand for cheese and other products. Skim-solids exports are reduced slightly for 2013 as NDM exports lagged in November. However, exports are expected to strengthen in 2014 and the skim-solids export forecast is raised.

Dairy product and milk prices for 2013 are adjusted to reflect December data. For 2014, cheese, butter, and nonfat dry milk (NDM) prices are raised as export and domestic demand are expected to strengthen, but the forecast for dry whey is unchanged. The Class III price is raised due to the higher cheese prices and the Class IV price forecast reflects higher butter and NDM prices. The all milk price is forecast at \$20.60 to \$21.40 per cwt for 2014.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*

USDA MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



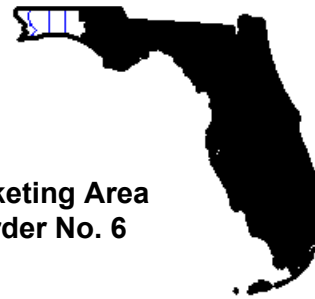
www.fmmatlanta.com

"The U.S. Department of Agriculture (USDA) prohibits discrimination in all of its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex (including gender identity and expression), marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD)." To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer.

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

February 2014

Volume 15—No. 2

Higher U.S. Milk Production and Foreign Competition Will Temper Price Increases

Excerpts from Livestock, Dairy, & Poultry Outlook, February 14, 2014, Economic Research Service, USDA:

The most recent USDA World Agricultural Supply and Demand Estimates report raised the 2013/14 season-average price of corn to \$4.20-\$4.80 per bushel. Higher expected exports lie behind the price rise; global trade and strong export sales support increased U.S. corn exports. Similarly, a higher export forecast for soybean meal supports the advance in prices from January to \$425-\$465 per ton. The outlook for forages appears steady, as January preliminary alfalfa prices are reported in January Agricultural Prices at \$185 a ton, down from \$187 in December and well below the January 2013 price. For 2014 as a whole, feed prices should be lower than last year. The February dairy cow forecast is raised fractionally from January to 9.255 million head. Sharply higher year-over-year springer prices, combined with flat heifer calf prices, suggest some short-term herd expansion—though there may be caution on the part of producers toward a longer term expansion. Expected feed and milk prices will push the calculated milk-feed price ratio to the highest in several years.

These factors combined support a modest expansion in the second half of 2014. Milk yield is unchanged from January at 22,230 pounds per cow. However, year-over-year, milk yield is expected to increase by 1.9 percent from 2013. On balance, year-over-year milk production is forecast up about 2 percent to 205.7 billion pounds for February.

Overall, global demand for dairy products is expected to remain strong; however, increased production in competitor countries, most notably EU countries, could limit U.S. exports later in 2014. Much of the increased foreign production will be products that compete directly with U.S. products. Fats-basis ending stocks are raised slightly for February to 11.9 billion pounds. (continued on page 4)

Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$26.18 per hundredweight for milk at 3.5 percent butterfat for the month of January. This represents an increase of \$0.90 compared with the previous month and an increase of \$2.86 from January 2013.

Class I utilization was 84.99 percent in January, up 1.06 percent compared to last month and a decrease of 0.96 percent compared with January of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in December 2013 was 16.81 billion pounds, a decrease of 0.01 percent from December 2012 and an increase of 1.6 percent when compared with November 2013 on a daily average basis. Total cheese output (excluding cottage cheese) was 973 million pounds, 2.3 percent above December 2012 and 1.6 percent above November 2013 on a daily average basis. Butter production was 161 million pounds, 6.9 percent below December 2012 but 9.3 percent above November 2013 on a daily average basis.

Nonfat dry milk powder production was 124.9 million pounds in December 2013, down 20.8 percent compared to December 2012 and 20.1 percent higher than November 2013 on a daily average basis. Dry whey production was 82.1 million pounds in December, 8.0 percent below December 2012 and 6.3 percent above last month on a daily average basis. Whey protein concentrates production was 43.2 million pounds in December, a 12.4 percent increase compared to December of last year and 2.4 percent lower than the previous month on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.44 in January.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JANUARY 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	45.75%	4,324,433	\$1.7791	\$ 7,693,598.74
Class I Differential at Location				242,471.57
Class II Butterfat	36.36%	3,436,853	\$1.7944	6,167,089.02
Class III Butterfat	2.42%	229,097	\$1.7874	409,487.98
Class IV Butterfat	15.47%	1,461,942	\$1.7874	2,613,075.13
Total Butterfat	100.00%	9,452,325		\$ 17,125,722.44
Uniform Butterfat Price per lb. (Hillsborough County, Florida):				\$1.8118

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	86.48%	216,069,111	\$15.81 /cwt.	\$ 34,160,526.44
Class I Butterfat	45.75%	4,324,433	\$1.7791 /lb.	7,693,598.74
Class I Differential at Location		220,393,544		12,335,711.13
Total Class I Milk	84.99%	220,393,544		\$ 54,189,836.31
Class II Skim Milk	7.38%	18,444,229	\$16.51 /cwt.	\$ 3,045,142.21
Class II Butterfat	36.36%	3,436,853	\$1.7944 /lb.	6,167,089.02
Total Class II Milk	8.44%	21,881,082		\$ 9,212,231.23
Class III Skim Milk	3.58%	8,952,412	\$15.43 /cwt.	\$ 1,381,357.17
Class III Butterfat	2.42%	229,097	\$1.7874 /lb.	409,487.98
Total Class III Milk	3.54%	9,181,509		\$ 1,790,845.15
Class IV Skim Milk	2.56%	6,407,549	\$16.62 /cwt.	\$ 1,064,934.63
Class IV Butterfat	15.47%	1,461,942	\$1.7874 /lb.	2,613,075.13
Total Class IV Milk	3.03%	7,869,491		\$ 3,678,009.76
Producer Milk	100.00%	259,325,626		\$ 68,870,922.45

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	(\$3,822.84)
Producer butterfat at uniform butterfat price	(\$17,125,722.44)
Location Adjustments to Producers	(\$364,070.96)
1/2 Unobligated Balance in P.S.F.	\$102,244.55
Adjusted Pool Value	\$ 20.60226
Reserve for Producer Settlement Fund	\$ 0.04226
	\$51,479,550.77
	\$105,600.08

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida): **\$20.56**

Uniform Price per cwt. (Hillsborough County, Florida): **\$26.18***

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JAN 2014	FEB 2014	DEC 2013	JAN 2014	JAN 2014
Appalachian (Charlotte)	\$ 24.88	\$ 25.42	\$ 23.26	\$ 24.28	72.88%
Arizona (Phoenix)	\$ 23.83	\$ 24.37	\$ 21.34	\$ 22.46	28.96%
Central (Kansas City)	\$ 23.48	\$ 24.02	\$ 20.03	\$ 21.55	32.80%
Florida (Tampa)	\$ 26.88	\$ 27.42	\$ 25.28	\$ 26.18	84.99%
Mideast (Cleveland)	\$ 23.48	\$ 24.02	\$ 20.58	\$ 21.90	42.80%
Northeast (Boston)	\$ 24.73	\$ 25.27	\$ 21.79	\$ 24.27	37.30%
Pacific Northwest (Seattle)	\$ 23.38	\$ 23.92	\$ 20.31	\$ 21.73	25.12%
Southeast (Atlanta)	\$ 25.28	\$ 25.82	\$ 23.74	\$ 24.77	78.12%
Southwest (Dallas)	\$ 24.48	\$ 25.02	\$ 20.78	\$ 22.40	36.18%
Upper Midwest (Chicago)	\$ 23.28	\$ 23.82	\$ 19.34	\$ 21.35	11.40%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	January 2014	January 2013
Producer Milk		
Class I	220,393,544	219,322,443
Class II	21,881,082	19,735,107
Class III	9,181,509	4,096,461
Class IV	7,869,491	12,031,913
	<hr/>	<hr/>
Total Producer Milk	259,325,626	255,185,924
Average Butterfat Test	3.64%	3.70%
Percent of Producer Milk in Class I	84.99%	85.95%
Daily Average Receipts	8,365,343	8,231,804
Other Source Milk		
Class I	5,620,077	5,435,215
Class II	0	6,837,376
Class III	6,659,869	0
Class IV	288,516	379,030
	<hr/>	<hr/>
Total Other Source Milk	12,568,462	12,651,621
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	3,779
	<hr/>	<hr/>
Total Overage	0	3,779
Opening Inventory		
Class I	9,978,078	8,148,278
Class II	0	0
Class III	811,538	0
Class IV	6,279,451	7,073,072
	<hr/>	<hr/>
Total Opening Inventory	17,069,067	15,221,350
	<hr/>	<hr/>
Total Receipts	288,963,155	283,062,674
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,417,956	10,129,991
Route Disposition Class I	226,344,467	221,913,556
Shrinkage	1,079,350	558,437
Transfers & Diversions to Nonpool	149,926	303,952
	<hr/>	<hr/>
Total Class I Utilization	235,991,699	232,905,936
Average Butterfat Test	1.96%	1.92%
Daily Average Utilization	7,612,635	7,513,095
Class II Utilization		
Nonfluid Used To Produce	6,641,950	6,837,375
Shrinkage	17,153	0
Transfers & Diversions to Nonpool/Commercial Foods	8,231,936	7,384,270
Used To Produce/Other Uses	13,649,912	12,350,838
	<hr/>	<hr/>
Total Class II Utilization	28,540,951	26,572,483
Average Butterfat Test	12.04%	11.31%
Class III Utilization		
Shrinkage	4,379,466	3,348
Transfers & Diversions to Nonpool/Used to Produce	3,995,191	4,093,113
Use to Produce/Other Uses	1,618,390	0
	<hr/>	<hr/>
Total Class III Utilization	9,993,047	4,096,461
Average Butterfat Test	2.32%	3.49%
Class IV Utilization		
Inventory	6,792,994	6,625,165
Nonfluid Used To Fortify	233,809	244,721
Shrinkage	0	3,960,883
Transfers & Diversions to Nonpool	7,410,655	7,061,301
Used To Produce/Other Uses	0	1,595,724
	<hr/>	<hr/>
Total Class IV Utilization	14,437,458	19,487,794
Average Butterfat Test	13.07%	13.30%
	<hr/>	<hr/>
Total Utilization	288,963,155	283,062,674

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in January 2014 is \$26.18 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$20.56 per hundredweight plus 3.5 times the uniform butterfat price of \$1.8118 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In January, Class I use accounted for 84.99% of all producer skim milk (priced to handlers at \$15.81 per hundredweight, plus the Class I differential) and 45.75% of producer butterfat (priced to handlers at \$1.7791 per pound plus Class I differential). Class II use accounted for 7.38% of all producer skim milk (\$16.51 per hundredweight) and 36.36% of producer butterfat (\$1.7944 per pound). Class III use accounted for 3.58% of all producer skim milk (\$15.43 per hundredweight) and 2.42% of producer butterfat (\$1.7874 per pound). Class IV use accounted for 2.56% of all producer skim milk (\$16.62 per hundredweight) and 15.47% of producer butterfat (\$1.7874 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
December 2013		
Whole Milk	84,200,724	35.42%
Fat Free Milk	27,880,191	11.73%
Lowfat Milk (incl. 1%)	31,598,459	13.29%
Reduced Fat Milk (incl. 2%)	70,204,577	29.53%
Cultured Fluid Milk (incl. Buttermilk)	1,257,962	0.53%
Flavored Drinks and Milk	22,612,012	9.51%
Total Disposition in Marketing Area	237,753,925	100.0%
Total Disposition by Pool Plants	209,316,066	88.04%
Total Disposition by Nonpool Plants	28,437,859	11.96%
Total Disposition in Marketing Area	237,753,925	100.0%

Receipts of producer milk during January 2014 totaled 259.3 million pounds, 4.1 million pounds more than January 2013. Florida producers supplied 186.5 million pounds of milk in December 2013 or 76.53% of the producer milk pooled in Florida. In December 2012, Florida producers supplied 71.36% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for January 2014. In-area Class I route disposition totaled 237.8 million pounds in December 2013, 3.1 million pounds less than December 2012.

Higher U.S. Milk Production and Foreign Competition Will Temper Price Increases

(continued from page 1) Strong demand should tighten inventories early this year, while increased production, both foreign and domestic, will result in higher inventories by the end of 2014. Skims-solids ending stocks are unchanged from January as continued robust international demand for nonfat dry milk (NDM) and skim milk powder (SMP) will keep inventories in line despite higher production.

Yearly product prices for cheese, butter, and whey are projected slightly higher for February based on year-to-date price strength. However, higher milk production will likely lead to somewhat lower prices in the second half of 2014. The cheese price is forecast at \$1.815-\$1.885 per pound, up from last month. Butter prices are projected to average \$1.550-\$1.650 per pound. Butter supplies are expected to remain relatively plentiful. Similar logic underlies the raise in whey prices to 56.0-59.0 cents per pound. NDM prices were lowered this month to \$1.785-\$1.845 per pound. Although export demand for powders remains strong, increased world supplies will likely pressure prices.

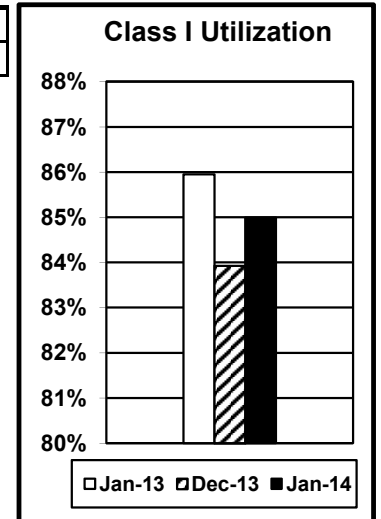
The Class IV price is forecast at \$19.80-\$20.60 per cwt; a decrease from January based on lower forecast prices in the powder market. The Class III price is raised from last month's forecast to \$18.35-\$19.05 per cwt as cheese and whey price forecasts are increased for February. The all milk price is forecast at \$20.85-\$21.55 per cwt, an increase from January.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2013	\$18.73	\$1.7992	\$24.37	\$12.96	\$1.6238	\$18.19	\$12.93	\$1.6168	\$18.14	\$ 12.41	\$1.6168	\$17.63	\$ 18.00	\$1.7010	\$23.32
Feb	\$18.31	\$1.6967	\$23.61	\$13.11	\$1.6689	\$18.49	\$11.85	\$1.6619	\$17.25	\$ 12.37	\$1.6619	\$17.75	\$ 17.64	\$1.6802	\$22.90
Mar	\$17.84	\$1.7104	\$23.20	\$13.14	\$1.7546	\$18.82	\$11.21	\$1.7476	\$16.93	\$ 12.06	\$1.7476	\$17.75	\$ 17.12	\$1.7342	\$22.59
Apr	\$17.47	\$1.7729	\$23.06	\$12.77	\$1.8297	\$18.73	\$11.62	\$1.8227	\$17.59	\$ 12.15	\$1.8227	\$18.10	\$ 16.77	\$1.8037	\$22.50
May	\$17.29	\$1.8495	\$23.16	\$12.59	\$1.7954	\$18.43	\$12.71	\$1.7884	\$18.52	\$ 13.09	\$1.7884	\$18.89	\$ 16.68	\$1.8198	\$22.47
Jun	\$18.49	\$1.8540	\$24.33	\$13.79	\$1.6669	\$19.14	\$12.65	\$1.6599	\$18.02	\$ 13.54	\$1.6599	\$18.88	\$ 17.74	\$1.7570	\$23.27
Jul	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$ 13.89	\$1.5693	\$18.90	\$ 18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$ 14.28	\$1.5104	\$19.07	\$ 18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$ 14.62	\$1.5196	\$19.43	\$ 19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$ 14.87	\$1.6638	\$20.17	\$ 19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$ 15.34	\$1.6336	\$20.52	\$ 19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$ 15.91	\$1.7672	\$21.54	\$ 19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$ 16.62	\$1.7874	\$22.29	\$ 20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2013	255,186	254	219,322	85.95%	19,735	7.73%	4,096	1.61%	12,032	4.71%
Feb	229,114	205	197,616	86.25%	18,865	8.23%	5,560	2.43%	7,072	3.09%
Mar	251,321	227	214,091	85.19%	20,692	8.23%	7,023	2.79%	9,515	3.79%
Apr	244,715	204	205,587	84.01%	18,316	7.48%	11,231	4.59%	9,581	3.92%
May	242,563	194	203,227	83.78%	23,425	9.66%	7,445	3.07%	8,466	3.49%
Jun	216,242	186	178,214	82.42%	17,933	8.29%	6,039	2.79%	14,057	6.50%
Jul	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan	259,326	275**	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods February through April 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
FEB 2014	03/11/14	03/12/14	03/13/14	02/19/14	02/20/14	03/04/14	03/05/14	03/13/14	03/14/14
MAR 2014	04/11/14	04/14/14	04/15/14	03/19/14	03/20/14	04/04/14	04/07/14	04/15/14	04/16/14
APR 2014	05/11/14	05/12/14	05/13/14	04/21/14	04/21/14	05/05/14	05/05/14	05/13/14	05/14/14

**The base rate for making partial payments in Hillsborough Co., FL for February will be \$23.56 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$22.25 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 526 February 10, 2014

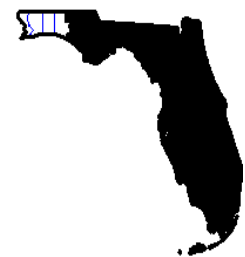
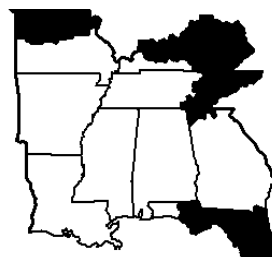
The milk production forecast for 2014 is raised from last month on expected higher cow numbers in the second half of the year. USDA's Cattle report estimated dairy replacement heifers expected to calve during 2014 were up about 2 percent from a year ago, while the number of milk cows was fractionally below a year ago. Strong returns resulting from higher milk prices and moderate feed costs are expected to boost expansion later in the year. Milk per cow is unchanged. Fat-basis exports for 2014 are raised on increased sales of butter and cheese. Skim-solids exports are lowered mostly on reduced exports of lactose. Fat and skim-solid imports are unchanged. For 2013, supply and use estimates for 2013 are updated based on data for December.

Product price forecasts for cheese, butter, and whey are higher, supported by strong demand and price strength to date. Nonfat dry milk (NDM) is lower for 2014 on expectations of competition from other exporters in second-half 2014. The Class III price is raised on higher cheese and whey prices. The Class IV price is down as lower NDM more than offsets greater butter. The all milk price is forecast at \$20.85-21.55 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



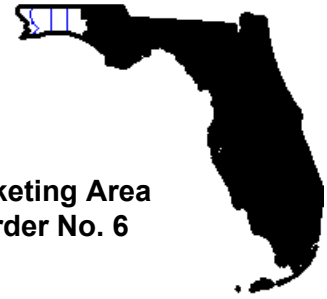
www.fmmatlanta.com

"The U.S. Department of Agriculture (USDA) prohibits discrimination in all of its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex (including gender identity and expression), marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD)." To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer.

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

March 2014

Volume 15—No. 3

Dairy Product and All Milk prices Are Raised Again This Month on Robust Demand; Production Expansion Is Slow

Excerpts from Livestock, Dairy, & Poultry Outlook, March 14, 2014, Economic Research Service, USDA:

Corn prices are unchanged from February, but the price range was narrowed in this month's World Agricultural Supply and Demand Estimates report to \$4.25-\$4.75 per bushel despite slightly higher projected corn exports. Soybean meal prices are increased to \$450-\$490 per ton this month as a reduced soybean meal crush lowered projected meal production. The preliminary February alfalfa price is reported in the February Agricultural Prices at \$188 per ton, up from January but well below a year ago. These projected feed prices will likely have little impact on the strongly expansionary milk-feed price ratio, reported at 2.55 in the Agricultural Prices report. Much of the strong milk-feed price ratio can be attributed to record high milk prices. However, cow numbers are unchanged from February's forecast at 9.3 million head. Dairy cow culling remains strong, but prices for replacement heifers and dairy calves are higher than last year, suggesting that herd expansion could be in the offing. Last month's forecast of an expansion beginning during in 2014 is held over this month.

Commercial milk equivalent exports are raised this month to 12.4 billion pounds on a fats basis based on strong year-to-date movement of cheese to Mexico and South Korea. In addition, butter exports to North Africa and Middle East countries are stronger than earlier forecast, helping lift export forecasts. Exports on a skims solids basis are unchanged from last month's forecast at 38.2 billion pounds as increased lactose and cheese sales are offset by slightly lowered forecasts of skim milk powder and whey exports. Imports on both a fats and skims-solids basis are unchanged from February to 3.7 billion and 5.3 billion pounds, respectively. Ending stocks (continued on page 4)

Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$27.24 per hundredweight for milk at 3.5 percent butterfat for the month of February. This represents an increase of \$1.06 compared with the previous month and an increase of \$4.34 from February 2013.

Class I utilization was 84.40 percent in February, down 0.59 percent compared to last month and a decrease of 1.85 percent compared with February of last year.

National Dairy Situation

The annual production of milk for the United States during 2013 was 201 billion pounds, 0.3 percent above 2012. Revisions to 2012 production increased the annual total 213 million pounds. Production per cow in the United States averaged 21,822 pounds for 2013, 102 pounds above 2012. The average number of milk cows on farms in the United States during 2013 was 9.22 million head, down 0.1 percent from 2012.

The USDA estimates that the total U.S. production of milk in January 2014 was 17.26 billion pounds, up 0.9 percent from January 2013 and 2.8 percent higher when compared with December 2013. Total cheese output (excluding cottage cheese) was 951 million pounds, 1.6 percent above January 2013 but 1.9 percent below December 2013. Butter production was 182 million pounds, 3.0 percent below January 2013 but 12.9 percent above December 2013.

Nonfat dry milk powder production was 140.0 million pounds in January, down 2.3 percent from January 2013 but 11.1 percent higher than December 2013. Dry whey production was 70.0 million pounds, 22.8 percent below January 2013 and 14.3 percent below the previous month.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.55 in February.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - FEBRUARY 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	45.14%	3,777,257	\$1.7225	\$ 6,506,325.19
Class I Differential at Location				212,209.94
Class II Butterfat	37.59%	3,145,257	\$2.0179	6,346,814.10
Class III Butterfat	2.16%	180,838	\$2.0109	363,647.13
Class IV Butterfat	15.11%	1,263,910	\$2.0109	2,541,596.62
Total Butterfat	100.00%	8,367,262		\$ 15,970,592.98

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$1.9087**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	85.88%	190,603,987	\$16.57 /cwt.	\$ 31,583,080.66
Class I Butterfat	45.14%	3,777,257	\$1.7225 /lb.	6,506,325.19
Class I Differential at Location		194,381,244		10,876,549.26
Total Class I Milk	84.40%	194,381,244		\$ 48,965,955.11
Class II Skim Milk	7.87%	17,475,841	\$17.27 /cwt.	\$ 3,018,077.74
Class II Butterfat	37.59%	3,145,257	\$2.0179 /lb.	6,346,814.10
Total Class II Milk	8.95%	20,621,098		\$ 9,364,891.84
Class III Skim Milk	4.04%	8,968,471	\$16.90 /cwt.	\$ 1,515,671.62
Class III Butterfat	2.16%	180,838	\$2.0109 /lb.	363,647.13
Total Class III Milk	3.97%	9,149,309		\$ 1,879,318.75
Class IV Skim Milk	2.21%	4,912,486	\$17.02 /cwt.	\$ 836,105.12
Class IV Butterfat	15.11%	1,263,910	\$2.0109 /lb.	2,541,596.62
Total Class IV Milk	2.68%	6,176,396		\$ 3,377,701.74
Producer Milk	100.00%	230,328,047		\$ 63,587,867.44

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$1,216.35
Producer butterfat at uniform butterfat price	(\$15,970,592.98)
Location Adjustments to Producers	(\$313,655.44)
1/2 Unobligated Balance in P.S.F.	\$103,922.30

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 21.35907	\$47,408,757.67
	\$ 0.04907	\$108,914.38

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$21.31

Uniform Price per cwt. (Hillsborough County, Florida)

\$27.24*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	FEB 2014	MAR 2014	JAN 2014	FEB 2014	FEB 2014
Appalachian (Charlotte)	\$ 25.42	\$ 27.04	\$ 24.28	\$ 25.38	69.51%
Arizona (Phoenix)	\$ 24.37	\$ 25.99	\$ 22.46	\$ 23.84	25.89%
Central (Kansas City)	\$ 24.02	\$ 25.64	\$ 21.55	\$ 23.21	34.73%
Florida (Tampa)	\$ 27.42	\$ 29.04	\$ 26.18	\$ 27.24	84.40%
Mideast (Cleveland)	\$ 24.02	\$ 25.64	\$ 21.90	\$ 23.37	38.70%
Northeast (Boston)	\$ 25.27	\$ 26.89	\$ 24.27	\$ 24.42	37.00%
Pacific Northwest (Seattle)	\$ 23.92	\$ 25.54	\$ 21.73	\$ 23.22	36.52%
Southeast (Atlanta)	\$ 25.82	\$ 27.44	\$ 24.77	\$ 25.81	73.76%
Southwest (Dallas)	\$ 25.02	\$ 26.64	\$ 22.40	\$ 24.02	54.90%
Upper Midwest (Chicago)	\$ 23.82	\$ 25.44	\$ 21.35	\$ 23.42	12.60%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	February 2014	February 2013
Producer Milk		
Class I	194,381,244	197,616,206
Class II	20,621,098	18,865,105
Class III	9,149,309	5,560,336
Class IV	6,176,396	7,072,482
	<hr/>	<hr/>
Total Producer Milk	230,328,047	229,114,129
Average Butterfat Test	3.63%	3.70%
Percent of Producer Milk in Class I	84.40%	86.25%
Daily Average Receipts	8,226,002	8,182,647
Other Source Milk		
Class I	5,450,018	4,427,327
Class II	5,421,039	6,521,705
Class III	0	0
Class IV	241,696	300,530
	<hr/>	<hr/>
Total Other Source Milk	11,112,753	11,249,562
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	18,993
	<hr/>	<hr/>
Total Overage	0	18,993
Opening Inventory		
Class I	8,417,956	10,129,991
Class II	0	140,723
Class III	434,409	148,218
Class IV	6,407,992	6,356,224
	<hr/>	<hr/>
Total Opening Inventory	15,260,357	16,775,156
	<hr/>	<hr/>
Total Receipts	256,701,157	257,157,840
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,596,301	9,681,074
Route Disposition Class I	198,463,656	201,960,036
Shrinkage	786,018	263,286
Transfers & Diversions to Nonpool	404,243	269,128
	<hr/>	<hr/>
Total Class I Utilization	208,249,218	212,173,524
Average Butterfat Test	1.94%	1.90%
Daily Average Utilization	7,437,472	7,577,626
Class II Utilization		
Nonfluid Used To Produce	5,402,594	6,521,968
Shrinkage	15,951	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,677,467	7,392,893
	<hr/>	<hr/>
Total Class II Utilization	26,042,137	25,527,533
Average Butterfat Test	12.08%	10.25%
Class III Utilization		
Shrinkage	3,547,975	3,215,962
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	5,798,476	1,125,693
	<hr/>	<hr/>
Total Class III Utilization	9,583,718	5,708,554
Average Butterfat Test	1.89%	3.34%
Class IV Utilization		
Inventory	6,314,445	6,716,772
Nonfluid Used To Fortify	214,875	219,598
Shrinkage	0	7,704
Transfers & Diversions to Nonpool Used To Produce/Other Uses	6,296,764	6,804,155
	<hr/>	<hr/>
Total Class IV Utilization	12,826,084	13,748,229
Average Butterfat Test	14.31%	17.59%
	<hr/>	<hr/>
Total Utilization	256,701,157	257,157,840

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in February 2014 is \$27.24 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$21.31 per hundredweight plus 3.5 times the uniform butterfat price of \$1.9087 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In February, Class I use accounted for 85.88% of all producer skim milk (priced to handlers at \$16.57 per hundredweight, plus the Class I differential) and 45.14% of producer butterfat (priced to handlers at \$1.7225 per pound plus Class I differential). Class II use accounted for 7.87% of all producer skim milk (\$17.27 per hundredweight) and 37.59% of producer butterfat (\$2.0179 per pound). Class III use accounted for 4.04% of all producer skim milk (\$16.90 per hundredweight) and 2.16% of producer butterfat (\$2.0109 per pound). Class IV use accounted for 2.21% of all producer skim milk (\$17.02 per hundredweight) and 15.11% of producer butterfat (\$2.0109 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
January 2014		
Whole Milk	87,920,591	34.56%
Fat Free Milk	30,959,084	12.17%
Lowfat Milk (incl. 1%)	35,960,228	14.13%
Reduced Fat Milk (incl. 2%)	74,619,506	29.33%
Cultured Fluid Milk (incl. Buttermilk)	1,339,585	0.53%
Flavored Drinks and Milk	23,630,019	9.29%
Total Disposition in Marketing Area	254,429,013	100.0%
Total Disposition by Pool Plants	225,415,148	88.60%
Total Disposition by Nonpool Plants	29,013,865	11.40%
Total Disposition in Marketing Area	254,429,013	100.0%

Receipts of producer milk during February 2014 totaled 230.3 million pounds, 1.2 million pounds more than February 2013. Florida producers supplied 210.3 million pounds of milk in January or 81.10% of the producer milk pooled in Florida. In January 2013, Florida producers supplied 78.09% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for February 2014. In-area Class I route disposition totaled 254.4 million pounds in January, 3.1 million pounds less than January 2013.

Dairy Product and All Milk prices Are Raised Again This Month on Robust Demand; Production Expansion Is Slow

(continued from page 1) on a fats basis are lowered on stronger foreign and domestic demand for cheese and butter. Ending stocks on a skims-solids basis are reduced slightly this month from February.

Dairy product prices, and consequently milk prices, are expected to remain high for the remainder of 2014. Strong demand, both foreign and domestic, will support record and near-record prices despite increased competitor supplies. The March cheese price forecast is substantially higher than February projections at \$1.860-\$1.920 per pound. Similarly, butter prices are raised to \$1.605-\$1.695 per pound in this month's forecast. Nonfat dry milk price forecasts are also sharply higher than February at \$1.825-\$1.875 per pound. The whey price forecast is also raised, but not as dramatically, to 58.0-61.0 cents per pound. Higher prices for dairy products result in higher class and all milk prices. The Class IV price is forecast at \$20.35-\$21.05 per cwt and is higher than the forecast Class III price of \$18.95-\$19.55 per cwt. The all milk price forecast is increased to \$21.40-22.00 per cwt for March.

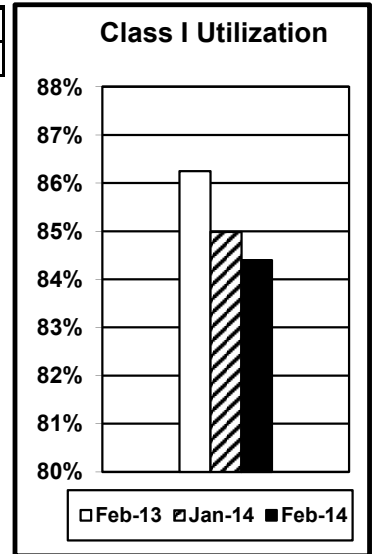
Source: *Livestock, Dairy, and Poultry Outlook/LDP-M-237/Mar 14, 2014; Economic Research Service, USDA*

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2013	\$18.73	\$1.7992	\$24.37	\$12.96	\$1.6238	\$18.19	\$12.93	\$1.6168	\$18.14	\$12.41	\$1.6168	\$17.63	\$18.00	\$1.7010	\$23.32
Feb	\$18.31	\$1.6967	\$23.61	\$13.11	\$1.6689	\$18.49	\$11.85	\$1.6619	\$17.25	\$12.37	\$1.6619	\$17.75	\$17.64	\$1.6802	\$22.90
Mar	\$17.84	\$1.7104	\$23.20	\$13.14	\$1.7546	\$18.82	\$11.21	\$1.7476	\$16.93	\$12.06	\$1.7476	\$17.75	\$17.12	\$1.7342	\$22.59
Apr	\$17.47	\$1.7729	\$23.06	\$12.77	\$1.8297	\$18.73	\$11.62	\$1.8227	\$17.59	\$12.15	\$1.8227	\$18.10	\$16.77	\$1.8037	\$22.50
May	\$17.29	\$1.8495	\$23.16	\$12.59	\$1.7954	\$18.43	\$12.71	\$1.7884	\$18.52	\$13.09	\$1.7884	\$18.89	\$16.68	\$1.8198	\$22.47
Jun	\$18.49	\$1.8540	\$24.33	\$13.79	\$1.6669	\$19.14	\$12.65	\$1.6599	\$18.02	\$13.54	\$1.6599	\$18.88	\$17.74	\$1.7570	\$23.27
Jul	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$13.89	\$1.5693	\$18.90	\$18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$14.28	\$1.5104	\$19.07	\$18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$14.62	\$1.5196	\$19.43	\$19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$14.87	\$1.6638	\$20.17	\$19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$15.34	\$1.6336	\$20.52	\$19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2013	255,186	254	219,322	85.95%	19,735	7.73%	4,096	1.61%	12,032	4.71%
Feb	229,114	205	197,616	86.25%	18,865	8.23%	5,560	2.43%	7,072	3.09%
Mar	251,321	227	214,091	85.19%	20,692	8.23%	7,023	2.79%	9,515	3.79%
Apr	244,715	204	205,587	84.01%	18,316	7.48%	11,231	4.59%	9,581	3.92%
May	242,563	194	203,227	83.78%	23,425	9.66%	7,445	3.07%	8,466	3.49%
Jun	216,242	186	178,214	82.42%	17,933	8.29%	6,039	2.79%	14,057	6.50%
Jul	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	250**	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods March through May 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
MAR 2014	04/11/14	04/14/14	04/15/14	03/19/14	03/20/14	04/04/14	04/07/14	04/15/14	04/16/14
APR 2014	05/11/14	05/12/14	05/13/14	04/21/14	04/21/14	05/05/14	05/05/14	05/13/14	05/14/14
MAY 2014	06/11/14	06/12/14	06/13/14	05/19/14	05/20/14	06/04/14	06/05/14	06/13/14	06/16/14

**The base rate for making partial payments in Hillsborough Co., FL for March will be \$24.52 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$23.15 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 527 March 10, 2014

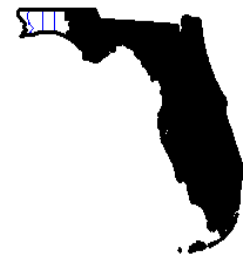
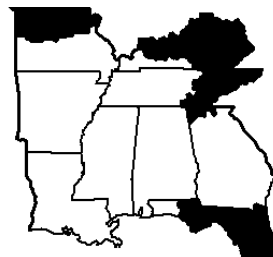
The milk production forecast for 2014 is unchanged from last month, but historical data are adjusted to reflect revised data for 2012 and 2013. Fat-basis exports for 2014 are raised on higher sales of cheese and butter. Skim-solid exports are unchanged as lower lactose and weaker-than-expected early year sales of nonfat dry milk (NDM) offset gains in cheese. Fat-basis imports are unchanged. Skim-solid imports are raised on strong demand for milk protein concentrates.

Product price forecasts for cheese, butter, NDM, and whey are higher, supported by strong demand and price strength to date. Class III and Class IV prices are raised on higher product prices. The all milk price is forecast at \$21.40 to \$22.00 per cwt.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



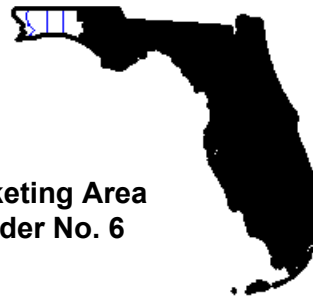
www.fmmatlanta.com

"The U.S. Department of Agriculture (USDA) prohibits discrimination in all of its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex (including gender identity and expression), marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotope, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD)." To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer.

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

April 2014

Volume 15—No. 4

Milk Production Responds Slowly to High Milk Prices and Moderate Feed Costs

Excerpts from Livestock, Dairy, & Poultry Outlook, April 15, 2014, Economic Research Service, USDA:

Corn price forecasts for 2013/14 are increased to \$4.40-\$4.80 per bushel for April. A 125-million bushel increase in forecast exports tightens corn ending stocks, accounting for the price rise. Soybean meal price forecasts for April are raised to \$460-\$490 per ton. Feed price forecasts are changed only slightly from March and are still favorable for herd expansion. The March Milk Production report indicated a small year-over-year decline in February cow numbers, and first-quarter cow numbers are lowered from March's forecast. The report also indicated continued year-over-year declines in output per cow in upper Midwestern States. This reduction was countered by year-over-year increases in Western States. In light of improved producer returns, however, a herd expansion is expected later this year, and cow numbers are raised slightly from March for the second half of 2014. On balance, cow numbers for 2014 are unchanged from February's forecast at 9,255 thousand head. Milk production is increased from March projections to 206.1 billion pounds. The increased production is based on higher output per cow, which is forecast at 22,280 pounds, with the improvement coming in the second and third quarters of 2014. The yield improvement is predicated on higher forage quality relative to 2013 and improved producer returns that will encourage feeding higher quality rations.

Later this year, U.S. exports will likely encounter stiffer foreign competition. Commercial ending stocks for 2014 are reduced from last month to 10.9 billion pounds on a fats basis and to 11.7 billion pounds on a skims-solids basis. Strong domestic demand supplements export demand to tighten inventories and (Continued on page 4)

Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$28.19 per hundredweight for milk at 3.5 percent butterfat for the month of March. This represents an increase of \$0.95 compared with the previous month and an increase of \$5.69 from March 2013.

Class I utilization was 82.70 percent in March, down 1.70 percent compared to last month and a decrease of 2.49 percent compared with March of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in February 2014 was 15.94 billion pounds, up 1.1 percent from February 2013 and 2.1 percent higher when compared with January 2014 on a daily average basis. Total cheese output (excluding cottage cheese) was 851 million pounds, 0.6 percent below February 2013 and 1.2 percent below January 2014 on a daily average basis. Butter production was 166 million pounds, 4.6 percent below February 2013 and 0.6 percent above January 2014 on a daily average basis.

Nonfat dry milk powder production was 140.9 million pounds in February, up 2.3 percent compared to February 2013 and 12.3 percent higher than January 2014 on a daily average basis. Dry whey production was 65.5 million pounds in February, 15.1 percent lower than February 2013 but 3.5 percent higher than the previous month on a daily average basis. Whey protein concentrates production was 42.5 million pounds in February, a 24.1 percent increase compared to February of last year and 0.1 percent higher than the previous month on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.58 in March.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - MARCH 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	45.47%	4,023,986	\$2.0298	\$ 8,167,886.78
Class I Differential at Location				226,092.92
Class II Butterfat	43.96%	3,889,425	\$2.0472	7,962,430.85
Class III Butterfat	2.89%	255,490	\$2.0402	521,250.69
Class IV Butterfat	7.68%	679,192	\$2.0402	1,385,687.52
Total Butterfat	100.00%	8,848,093		\$ 18,263,348.76

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.0641**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	84.09%	200,080,770	\$17.14 /cwt.	\$ 34,293,843.99
Class I Butterfat	45.47%	4,023,986	\$2.0298 /lb.	8,167,886.78
Class I Differential at Location		204,104,756		11,423,800.58
Total Class I Milk	82.70%	204,104,756		\$ 53,885,531.35
Class II Skim Milk	8.71%	20,724,511	\$17.67 /cwt.	\$ 3,662,021.10
Class II Butterfat	43.96%	3,889,425	\$2.0472 /lb.	7,962,430.85
Total Class II Milk	9.97%	24,613,936		\$ 11,624,451.95
Class III Skim Milk	4.98%	11,856,675	\$16.78 /cwt.	\$ 1,989,550.08
Class III Butterfat	2.89%	255,490	\$2.0402 /lb.	521,250.69
Total Class III Milk	4.91%	12,112,165		\$ 2,510,800.77
Class IV Skim Milk	2.22%	5,290,689	\$17.12 /cwt.	\$ 905,765.96
Class IV Butterfat	7.68%	679,192	\$2.0402 /lb.	1,385,687.52
Total Class IV Milk	2.42%	5,969,881		\$ 2,291,453.48
Producer Milk	100.00%	246,800,738		\$ 70,312,237.55

Adjustments

Overage and Other Source	\$9,255.39
Inventory Adjustments	(\$1,493.31)
Producer butterfat at uniform butterfat price	(\$18,263,348.76)
Location Adjustments to Producers	(\$343,400.32)
1/2 Unobligated Balance in P.S.F.	\$112,110.15

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 21,77970	\$51,825,360.70
	\$ 0.04970	\$118,250.95

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$21.73

Uniform Price per cwt. (Hillsborough County, Florida)

\$28.19*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	MAR 2014	APR 2014	FEB 2014	MAR 2014	MAR 2014
Appalachian (Charlotte)	\$ 27.04	\$ 27.05	\$ 25.38	\$ 26.02	60.79%
Arizona (Phoenix)	\$ 25.99	\$ 26.00	\$ 23.84	\$ 24.22	24.48%
Central (Kansas City)	\$ 25.64	\$ 25.65	\$ 23.21	\$ 23.68	29.66%
Florida (Tampa)	\$ 29.04	\$ 29.05	\$ 27.24	\$ 28.19	82.70%
Mideast (Cleveland)	\$ 25.64	\$ 25.65	\$ 23.37	\$ 23.95	36.50%
Northeast (Boston)	\$ 26.89	\$ 26.90	\$ 24.42	\$ 24.42	37.00%
Pacific Northwest (Seattle)	\$ 25.54	\$ 25.55	\$ 23.22	\$ 23.68	22.58%
Southeast (Atlanta)	\$ 27.44	\$ 27.45	\$ 25.81	\$ 26.56	66.61%
Southwest (Dallas)	\$ 26.64	\$ 26.65	\$ 24.02	\$ 24.52	28.41%
Upper Midwest (Chicago)	\$ 25.44	\$ 25.45	\$ 23.42	\$ 23.52	10.80%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	March 2014	March 2013
Producer Milk		
Class I	204,104,756	214,090,680
Class II	24,613,936	20,692,154
Class III	12,112,165	7,023,011
Class IV	5,969,881	9,515,222
	<hr/>	<hr/>
Total Producer Milk	246,800,738	251,321,067
Average Butterfat Test	3.59%	3.69%
Percent of Producer Milk in Class I	82.70%	85.19%
Daily Average Receipts	7,961,314	8,107,131
Other Source Milk		
Class I	6,084,525	4,689,748
Class II	5,886,971	7,197,212
Class III	0	0
Class IV	277,232	373,386
	<hr/>	<hr/>
Total Other Source Milk	12,248,728	12,260,346
Overage		
Class I	0	0
Class II	4,521	0
Class III	0	0
Class IV	0	2,069
	<hr/>	<hr/>
Total Overage	4,521	2,069
Opening Inventory		
Class I	8,595,301	9,681,074
Class II	12,014	0
Class III	803,925	2,469
Class IV	5,498,506	6,796,110
	<hr/>	<hr/>
Total Opening Inventory	14,909,746	16,479,653
	<hr/>	<hr/>
Total Receipts	273,963,733	280,063,135
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,132,198	10,187,290
Route Disposition Class I	210,100,715	217,657,625
Shrinkage	418,456	401,874
Transfers & Diversions to Nonpool	133,213	214,713
	<hr/>	<hr/>
Total Class I Utilization	218,784,582	228,461,502
Average Butterfat Test	1.97%	1.93%
Daily Average Utilization	7,057,567	7,369,726
Class II Utilization		
Nonfluid Used To Produce	5,869,053	7,197,212
Shrinkage	0	1,330
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	10,378,498	7,856,445
	<hr/>	<hr/>
Total Class II Utilization	30,517,442	27,889,366
Average Butterfat Test	12.80%	11.53%
Class III Utilization		
Shrinkage	3,734,807	3,958,594
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	7,782,600	1,814,739
	<hr/>	<hr/>
Total Class III Utilization	12,915,090	7,025,480
Average Butterfat Test	1.98%	3.39%
Class IV Utilization		
Inventory	7,582,017	9,806,716
Nonfluid Used To Fortify	239,959	252,996
Shrinkage	0	8,396
Transfers & Diversions to Nonpool Used To Produce/Other Uses	3,923,643	6,618,679
	<hr/>	<hr/>
Total Class IV Utilization	11,745,619	16,686,787
Average Butterfat Test	10.11%	12.97%
	<hr/>	<hr/>
Total Utilization	273,963,733	280,063,135

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in March 2014 is \$28.19 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$21.73 per hundredweight plus 3.5 times the uniform butterfat price of \$2.0641 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In March, Class I use accounted for 84.09% of all producer skim milk (priced to handlers at \$17.14 per hundredweight, plus the Class I differential) and 45.47% of producer butterfat (priced to handlers at \$2.0298 per pound plus Class I differential). Class II use accounted for 8.71% of all producer skim milk (\$17.67 per hundredweight) and 43.96% of producer butterfat (\$2.0472 per pound). Class III use accounted for 4.98% of all producer skim milk (\$16.78 per hundredweight) and 2.89% of producer butterfat (\$2.0402 per pound). Class IV use accounted for 2.22% of all producer skim milk (\$17.12 per hundredweight) and 7.68% of producer butterfat (\$2.0402 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
February 2014		
Whole Milk	75,363,471	33.97%
Fat Free Milk	27,379,581	12.34%
Lowfat Milk (incl. 1%)	31,627,312	14.26%
Reduced Fat Milk (incl. 2%)	64,261,687	28.97%
Cultured Fluid Milk (incl. Buttermilk)	1,229,187	0.55%
Flavored Drinks and Milk	21,991,486	9.91%
Total Disposition in Marketing Area	221,852,724	100.0%
Total Disposition by Pool Plants	197,061,157	88.83%
Total Disposition by Nonpool Plants	24,791,567	11.17%
Total Disposition in Marketing Area	221,852,724	100.0%

Receipts of producer milk during March 2014 totaled 246.8 million pounds, 4.5 million pounds less than March 2013. Florida producers supplied 195.8 million pounds of milk in February or 85.0% of the producer milk pooled in Florida. In February 2013, Florida producers supplied 83.3% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for March 2014. In-area Class I route disposition totaled 221.9 million pounds in February, 5.7 million pounds less than February 2013.

Milk Production Responds Slowly to High Milk Prices and Moderate Feed Costs

(continued from page 1) supports the product prices.

Price forecasts for cheese, butter and whey are raised from March forecasts. Price strength is a result of strong demand, both foreign and domestic. The cheese price is forecast at \$1.985-\$2.035 per pound. Butter is projected at \$1.760-\$1.840 per pound. Whey prices are increased this month to 61.5 to 64.5 cents per pound. Nonfat dry milk (NDM) prices are essentially unchanged from March forecasts at \$1.830-\$1.870, although the price range is narrowed as U.S. product encounters competition from other exporting countries.

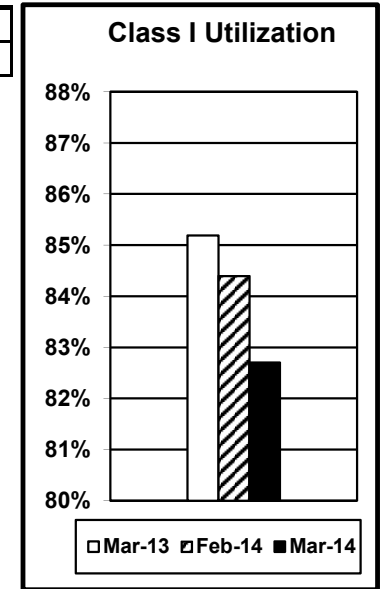
Milk price forecasts are raised this month as well. The Class III price is increased to \$20.40-\$20.90 per cwt, and the Class IV price is boosted to \$21.05-\$21.65 per cwt. The all milk price is now forecast at \$22.55-\$23.05 per cwt.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2013	\$18.73	\$1.7992	\$24.37	\$12.96	\$1.6238	\$18.19	\$12.93	\$1.6168	\$18.14	\$12.41	\$1.6168	\$17.63	\$18.00	\$1.7010	\$23.32
Feb	\$18.31	\$1.6967	\$23.61	\$13.11	\$1.6689	\$18.49	\$11.85	\$1.6619	\$17.25	\$12.37	\$1.6619	\$17.75	\$17.64	\$1.6802	\$22.90
Mar	\$17.84	\$1.7104	\$23.20	\$13.14	\$1.7546	\$18.82	\$11.21	\$1.7476	\$16.93	\$12.06	\$1.7476	\$17.75	\$17.12	\$1.7342	\$22.59
Apr	\$17.47	\$1.7729	\$23.06	\$12.77	\$1.8297	\$18.73	\$11.62	\$1.8227	\$17.59	\$12.15	\$1.8227	\$18.10	\$16.77	\$1.8037	\$22.50
May	\$17.29	\$1.8495	\$23.16	\$12.59	\$1.7954	\$18.43	\$12.71	\$1.7884	\$18.52	\$13.09	\$1.7884	\$18.89	\$16.68	\$1.8198	\$22.47
Jun	\$18.49	\$1.8540	\$24.33	\$13.79	\$1.6669	\$19.14	\$12.65	\$1.6599	\$18.02	\$13.54	\$1.6599	\$18.88	\$17.74	\$1.7570	\$23.27
Jul	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$13.89	\$1.5693	\$18.90	\$18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$14.28	\$1.5104	\$19.07	\$18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$14.62	\$1.5196	\$19.43	\$19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$14.87	\$1.6638	\$20.17	\$19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$15.34	\$1.6336	\$20.52	\$19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$17.12	\$2.0402	\$23.66	\$21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2013	255,186	254	219,322	85.95%	19,735	7.73%	4,096	1.61%	12,032	4.71%
Feb	229,114	205	197,616	86.25%	18,865	8.23%	5,560	2.43%	7,072	3.09%
Mar	251,321	227	214,091	85.19%	20,692	8.23%	7,023	2.79%	9,515	3.79%
Apr	244,715	204	205,587	84.01%	18,316	7.48%	11,231	4.59%	9,581	3.92%
May	242,563	194	203,227	83.78%	23,425	9.66%	7,445	3.07%	8,466	3.49%
Jun	216,242	186	178,214	82.42%	17,933	8.29%	6,039	2.79%	14,057	6.50%
Jul	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	200**	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods April through June 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
APR 2014	05/11/14	05/12/14	05/13/14	04/21/14	04/21/14	05/05/14	05/05/14	05/13/14	05/14/14
MAY 2014	06/11/14	06/12/14	06/13/14	05/19/14	05/20/14	06/04/14	06/05/14	06/13/14	06/16/14
JUN 2014	07/11/14	07/14/14	07/15/14	06/19/14	06/20/14	07/07/14	07/07/14	07/15/14	07/16/14

**The base rate for making partial payments in Hillsborough Co., FL for April will be \$25.37 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$23.96 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 528 April 9, 2014

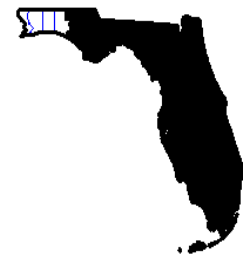
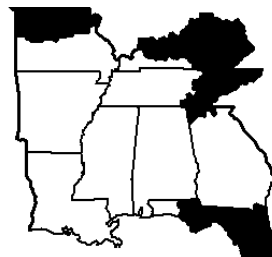
The milk production forecast for 2014 is raised from last month as strong returns are expected to encourage a more rapid expansion in cow numbers and increased milk per cow. Fat-basis exports are raised on higher sales of cheese and butter, but the skim-solids export forecast is lowered on weaker-than-expected nonfat dry milk (NDM) sales. Skim-solid imports are reduced slightly due to lower imports of milk protein concentrate and casein.

Product price forecasts for cheese, butter, and whey are higher, supported by strong demand and price strength to date. However, the NDM price is unchanged at the midpoint as export demand is weaker than expected. Class III and Class IV prices are raised on higher product prices. The all milk price is forecast at \$22.55-23.05 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



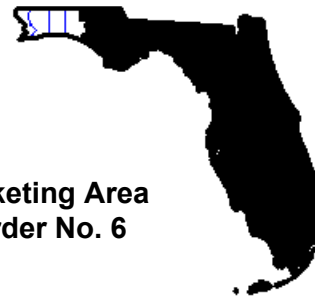
www.fmmatlanta.com

"The U.S. Department of Agriculture (USDA) prohibits discrimination in all of its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex (including gender identity and expression), marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotope, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD)." To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer.

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

May 2014

Volume 15—No. 5

Prices Are Forecast Lower in 2015

Excerpts from Livestock, Dairy, & Poultry Outlook, May 15, 2014, Economic Research Service, USDA:

Feed prices are likely to remain moderate compared with recent years for the balance of 2013/14 and into 2014/15. Corn prices for 2013/14 are raised in May from April and forecast at \$4.50-\$4.80 per bushel; the price range was narrowed at the lower end, boosting the mid-point by 5 cents. Initial forecasts for the 2014/15 year call for corn prices to decline to \$3.85-\$4.55 per bushel. Current-year soybean meal price estimates are raised slightly from April to \$485 per ton. The initial 2014/15 soybean meal price forecast is much lower, at \$355-\$395 per ton. The forecast is based on higher soybean plantings and yields. April's Agricultural Prices report placed April's preliminary price for alfalfa hay at \$206 per ton, above March's \$191 price but below the April 2013 price of \$213 per ton.

April's Milk Production report shows the January-March 2014 U.S. milk production at 51.1 billion pounds, up 1 percent from the corresponding period last year. Cow numbers are forecast at 9.255 million head for 2014, unchanged from April and only slightly higher than 2013 levels. Forecast cow numbers for 2015 are for 9.34 million head. Prices for dairy replacements are ahead of year-earlier prices, and first-quarter dairy cow slaughter trails last year. However, this is a modest expansion in light of the strong profit signals to producers. Current-year output per cow also remains unchanged in May from April at 22,280 pounds per cow. Output per cow is projected at 22,710 pounds in 2015. Continued month-over-month declines in Midwestern milk output are moderated by higher milk output in the West. Increased output per cow reflects both improved producer returns and improved forage conditions, especially in the Midwest, after last year's poor-quality harvest. Total milk production is forecast at 206.1 billion pounds this year, climbing to 212.1 billion pounds in 2015. Milk production expansion to date appears to be coming mostly from increased output per cow rather than from herd expansion. (Continued on page 4)

Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$28.45 per hundredweight for milk at 3.5 percent butterfat for the month of April. This represents an increase of \$0.26 compared with the previous month and an increase of \$5.95 from April 2013.

Class I utilization was 84.29 percent in April, up 1.59 percent compared to last month and an increase of 0.28 percent compared with April of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in March 2014 was 17.83 billion pounds, up 0.9 percent from March 2013 and 1.1 percent higher when compared with February 2014 on a daily average basis. Total cheese output was 964 million pounds, 1.0 percent above March 2013 and 2.3 percent above February 2014 on a daily average basis. Butter production was 165 million pounds, 9.0 percent below March 2013 and 9.1 percent lower than February 2014 on a daily average basis.

Nonfat dry milk powder production was 162.6 million pounds in March, up 11.0 percent compared to March 2013 and 4.5 percent higher than February 2014 on a daily average basis. Dry whey production was 65.8 million pounds in March, 24.9 percent lower than March 2013 and 4.3 percent lower than the previous month on a daily average basis. Whey protein concentrates production was 46.2 million pounds in March, a 10.8 percent increase compared to March of last year and 1.0 percent lower than the previous month on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.44 in April.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - APRIL 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	46.56%	3,877,775	\$2.0094	\$ 7,792,001.09
Class I Differential at Location				217,807.39
Class II Butterfat	38.12%	3,174,664	\$2.1277	6,754,732.59
Class III Butterfat	1.87%	155,972	\$2.1207	330,769.82
Class IV Butterfat	13.45%	1,120,559	\$2.1207	2,376,369.48
Total Butterfat	100.00%	8,328,970		\$ 17,471,680.37

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.0977**

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	85.68%	195,106,327	\$17.22 /cwt.	\$ 33,597,309.50
Class I Butterfat	46.56%	3,877,775	\$2.0094 /lb.	7,792,001.09
Class I Differential at Location		198,984,102		11,139,792.90
Total Class I Milk	84.29%	198,984,102		\$ 52,529,103.49
Class II Skim Milk	8.81%	20,073,986	\$17.92 /cwt.	\$ 3,597,258.29
Class II Butterfat	38.12%	3,174,664	\$2.1277 /lb.	6,754,732.59
Total Class II Milk	9.85%	23,248,650		\$ 10,351,990.88
Class III Skim Milk	0.48%	1,100,500	\$17.50 /cwt.	\$ 192,587.52
Class III Butterfat	1.87%	155,972	\$2.1207 /lb.	330,769.82
Total Class III Milk	0.53%	1,256,472		\$ 523,357.34
Class IV Skim Milk	5.03%	11,463,780	\$16.50 /cwt.	\$ 1,891,523.73
Class IV Butterfat	13.45%	1,120,559	\$2.1207 /lb.	2,376,369.48
Total Class IV Milk	5.33%	12,584,339		\$ 4,267,893.21
Producer Milk	100.00%	236,073,563		\$ 67,672,344.92

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$1,183.13
Producer butterfat at uniform butterfat price	(\$17,471,680.37)
Location Adjustments to Producers	(\$392,542.69)
1/2 Unobligated Balance in P.S.F.	\$104,704.71

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 21.91666	\$49,914,009.70
	\$ 0.04666	\$106,267.22

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$21.87

Uniform Price per cwt. (Hillsborough County, Florida)

\$28.45*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	APR 2014	MAY 2014	MAR 2014	APR 2014	APR 2014
Appalachian (Charlotte)	\$ 27.05	\$ 27.87	\$ 26.02	\$ 26.31	62.26%
Arizona (Phoenix)	\$ 26.00	\$ 26.82	\$ 24.22	\$ 24.43	25.55%
Central (Kansas City)	\$ 25.65	\$ 26.47	\$ 23.68	\$ 24.20	32.79%
Florida (Tampa)	\$ 29.05	\$ 29.87	\$ 28.19	\$ 28.45	84.29%
Mideast (Cleveland)	\$ 25.65	\$ 26.47	\$ 23.95	\$ 24.48	36.00%
Northeast (Boston)	\$ 26.90	\$ 27.72	\$ 24.42	\$ 25.46	34.40%
Pacific Northwest (Seattle)	\$ 25.55	\$ 26.37	\$ 23.68	\$ 24.03	29.10%
Southeast (Atlanta)	\$ 27.45	\$ 28.27	\$ 26.56	\$ 26.73	65.90%
Southwest (Dallas)	\$ 26.65	\$ 27.47	\$ 24.52	\$ 25.12	45.80%
Upper Midwest (Chicago)	\$ 25.45	\$ 26.27	\$ 23.52	\$ 24.41	11.30%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	April 2014	April 2013
Producer Milk		
Class I	198,984,102	205,587,333
Class II	23,248,650	18,316,087
Class III	1,256,472	11,230,529
Class IV	12,584,339	9,581,150
	<hr/>	<hr/>
Total Producer Milk	236,073,563	244,715,099
Average Butterfat Test	3.53%	3.64%
Percent of Producer Milk in Class I	84.29%	84.01%
Daily Average Receipts	7,869,119	8,157,170
Other Source Milk		
Class I	5,997,838	6,340,865
Class II	5,656,418	5,806,681
Class III	0	0
Class IV	240,094	281,755
	<hr/>	<hr/>
Total Other Source Milk	11,894,350	12,429,301
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	8,132,198	10,187,290
Class II	81,477	195,939
Class III	5,677	1,272,398
Class IV	7,494,863	8,338,379
	<hr/>	<hr/>
Total Opening Inventory	15,714,215	19,994,006
	<hr/>	<hr/>
Total Receipts	263,682,128	277,138,406
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,946,904	10,151,205
Route Disposition Class I	202,541,172	211,181,480
Shrinkage	495,831	633,901
Transfers & Diversions to Nonpool	130,231	148,902
	<hr/>	<hr/>
Total Class I Utilization	213,114,138	222,115,488
Average Butterfat Test	1.95%	1.91%
Daily Average Utilization	7,103,805	7,403,850
Class II Utilization		
Nonfluid Used To Produce	5,637,446	5,806,681
Shrinkage	0	4,732
Transfers & Diversions to Nonpool/Commercial Foods	9,856,479	7,534,645
Used To Produce/Other Uses	13,492,620	10,972,649
	<hr/>	<hr/>
Total Class II Utilization	28,986,545	243,187,073
Average Butterfat Test	10.97%	11.79%
Class III Utilization		
Shrinkage	0	3,645,205
Transfers & Diversions to Nonpool/Used to Produce	1,262,149	7,254,390
Use to Produce/Other Uses	0	1,603,332
	<hr/>	<hr/>
Total Class III Utilization	1,262,149	12,502,927
Average Butterfat Test	12.37%	2.53%
Class IV Utilization		
Inventory	10,867,436	8,412,105
Nonfluid Used To Fortify	223,546	236,233
Shrinkage	4,001,535	0
Transfers & Diversions to Nonpool	3,955,504	9,552,946
Used To Produce/Other Uses	1,271,275	0
	<hr/>	<hr/>
Total Class IV Utilization	20,319,296	18,201,284
Average Butterfat Test	7.55%	12.95%
	<hr/>	<hr/>
Total Utilization	263,682,128	277,138,406

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in April 2014 is \$28.45 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$21.87 per hundredweight plus 3.5 times the uniform butterfat price of \$2.0977 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In April, Class I use accounted for 85.68% of all producer skim milk (priced to handlers at \$17.22 per hundredweight, plus the Class I differential) and 46.56% of producer butterfat (priced to handlers at \$2.0094 per pound plus Class I differential). Class II use accounted for 8.81% of all producer skim milk (\$17.92 per hundredweight) and 38.12% of producer butterfat (\$2.1277 per pound). Class III use accounted for 0.48% of all producer skim milk (\$17.50 per cwt) and 1.87% of producer butterfat (\$2.1207 per pound). Class IV use accounted for 5.03% of all producer skim milk (\$16.50 per cwt) and 13.45% of producer butterfat (\$2.1207 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
March 2014		
Whole Milk	82,065,097	34.43%
Fat Free Milk	29,173,384	12.24%
Lowfat Milk (incl. 1%)	34,253,883	14.37%
Reduced Fat Milk (incl. 2%)	70,403,593	29.54%
Cultured Fluid Milk (incl. Buttermilk)	1,258,936	0.53%
Flavored Drinks and Milk	21,195,888	8.89%
Total Disposition in Marketing Area	238,350,781	100.0%
Total Disposition by Pool Plants	209,344,807	87.83%
Total Disposition by Nonpool Plants	29,005,974	12.17%
Total Disposition in Marketing Area	238,350,781	100.0%

Receipts of producer milk during April 2014 totaled 236.1 million pounds, 8.6 million pounds less than April 2013. Florida producers supplied 219.9 million pounds of milk in March or 89.1% of the producer milk pooled in Florida. In March 2013, Florida producers supplied 84.3% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for April 2014. In-area Class I route disposition totaled 238.4 million pounds in March, 8.3 million pounds less than March 2013.

Prices Are Forecast Lower in 2015

(continued from page 1) For 2014, the price range for cheese is narrowed from April at \$1.995-\$2.025 per pound. Nonfat dry milk (NDM) prices have weakened in the face of foreign competition, and the forecast is lowered slightly to \$1.830-\$1.860 per pound as the upper end of the price range is lowered from April. In contrast, butter and whey prices are forecast higher at \$1.800-\$1.860 per pound, and to 63.0-65.0 cents per pound, respectively. The price increases are based on strong year-to-date demand for these products. The Class III price is bumped up slightly to \$20.55-\$20.85 per cwt as whey price strength more than offsets the cheese price. The Class IV price is raised to \$21.25-\$21.65 per cwt as butter price strength more than balances lower NDM prices. The all milk price for 2014 is projected at \$22.70-\$23.00 per cwt.

Cheese prices are lowered next year to \$1.670-\$1.770 per pound compared with this year's forecast. Higher milk production, both domestic and globally, is expected to soften prices from 2014 and into 2015. Likewise, butter prices are expected to slip to \$1.615-\$1.745 per pound in 2015. NDM prices are lowered to \$1.605-\$1.675 per pound. Whey prices are lowered to 55.0-58.0 cents per pound. The 2015 Class III milk price is forecast at \$16.90-\$17.90 per cwt and the Class IV milk price is forecast at \$18.55-\$19.65 per cwt. The 2015 all milk price is forecast at \$19.70- \$20.70 per cwt.

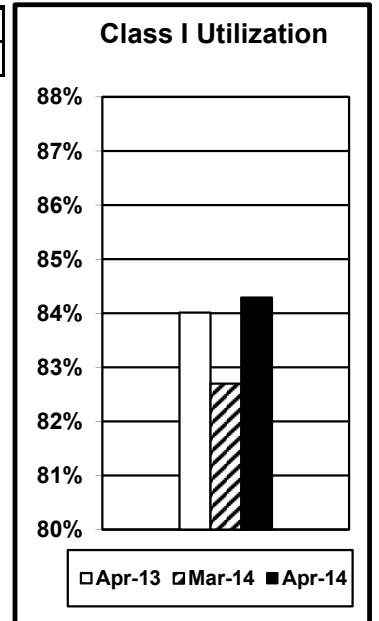
Source: *Livestock, Dairy, and Poultry Outlook/LDP-M-238/May 15, 2014; Economic Research Service, USDA*

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2013	\$18.73	\$1.7992	\$24.37	\$12.96	\$1.6238	\$18.19	\$12.93	\$1.6168	\$18.14	\$12.41	\$1.6168	\$17.63	\$18.00	\$1.7010	\$23.32
Feb	\$18.31	\$1.6967	\$23.61	\$13.11	\$1.6689	\$18.49	\$11.85	\$1.6619	\$17.25	\$12.37	\$1.6619	\$17.75	\$17.64	\$1.6802	\$22.90
Mar	\$17.84	\$1.7104	\$23.20	\$13.14	\$1.7546	\$18.82	\$11.21	\$1.7476	\$16.93	\$12.06	\$1.7476	\$17.75	\$17.12	\$1.7342	\$22.59
Apr	\$17.47	\$1.7729	\$23.06	\$12.77	\$1.8297	\$18.73	\$11.62	\$1.8227	\$17.59	\$12.15	\$1.8227	\$18.10	\$16.77	\$1.8037	\$22.50
May	\$17.29	\$1.8495	\$23.16	\$12.59	\$1.7954	\$18.43	\$12.71	\$1.7884	\$18.52	\$13.09	\$1.7884	\$18.89	\$16.68	\$1.8198	\$22.47
Jun	\$18.49	\$1.8540	\$24.33	\$13.79	\$1.6669	\$19.14	\$12.65	\$1.6599	\$18.02	\$13.54	\$1.6599	\$18.88	\$17.74	\$1.7570	\$23.27
Jul	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$13.89	\$1.5693	\$18.90	\$18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$14.28	\$1.5104	\$19.07	\$18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$14.62	\$1.5196	\$19.43	\$19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$14.87	\$1.6638	\$20.17	\$19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$15.34	\$1.6336	\$20.52	\$19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$17.12	\$2.0402	\$23.66	\$21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$16.50	\$2.1207	\$23.34	\$21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2013	255,186	254	219,322	85.95%	19,735	7.73%	4,096	1.61%	12,032	4.71%
Feb	229,114	205	197,616	86.25%	18,865	8.23%	5,560	2.43%	7,072	3.09%
Mar	251,321	227	214,091	85.19%	20,692	8.23%	7,023	2.79%	9,515	3.79%
Apr	244,715	204	205,587	84.01%	18,316	7.48%	11,231	4.59%	9,581	3.92%
May	242,563	194	203,227	83.78%	23,425	9.66%	7,445	3.07%	8,466	3.49%
Jun	216,242	186	178,214	82.42%	17,933	8.29%	6,039	2.79%	14,057	6.50%
Jul	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	170**	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods May through July 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
MAY 2014	06/11/14	06/12/14	06/13/14	05/19/14	05/20/14	06/04/14	06/05/14	06/13/14	06/16/14
JUN 2014	07/11/14	07/14/14	07/15/14	06/19/14	06/20/14	07/07/14	07/07/14	07/15/14	07/16/14
JUL 2014	08/11/14	08/12/14	08/13/14	07/21/14	07/21/14	08/04/14	08/05/14	08/13/14	08/14/14

**The base rate for making partial payments in Hillsborough Co., FL for May will be \$25.61 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$24.18 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

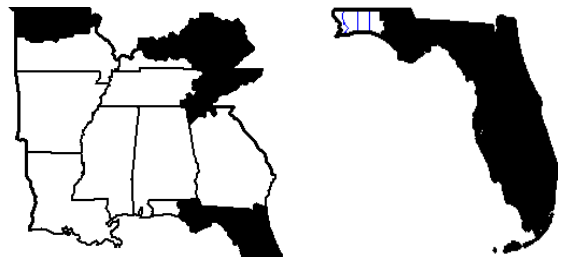
WASDE – 529 May 9, 2014

Milk production for 2015 is forecast higher as lower feed costs and strong milk prices are expected to support both herd expansion and gains in milk per cow. Fat-basis exports are forecast lower on increased competition from traditional exporters, primarily in butterfat markets. Continued strength in nonfat dry milk (NDM) will help limit declines in skim-solids exports. Fat-basis import forecasts are expected to be about the same as 2014 but skim-solids imports will be lower. With higher domestic production, cheese, butter, NDM, and whey prices are forecast lower. The all milk price is forecast at \$19.70 to \$20.70 per cwt for 2015.

Milk production for 2014 is unchanged from last month. Fat basis imports are forecast lower while skim-solids imports are higher. Exports are raised on stronger sales of NDM, butterfat and cheese. Butter and whey prices are raised from last month while NDM is lower. Cheese is unchanged but the range is narrowed. The Class III price is raised on higher whey prices. Class IV is up as higher prices for butter more than offset reduced prices for NDM. The all milk price is forecast to average \$22.70 to \$23.00 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*

USDA MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



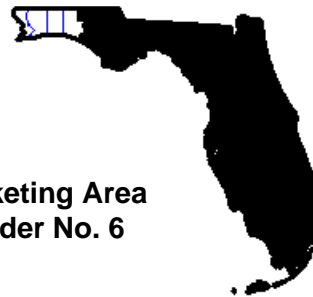
www.fmmatlanta.com

"The U.S. Department of Agriculture (USDA) prohibits discrimination in all of its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex (including gender identity and expression), marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD)." To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer.

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

June 2014

Volume 15—No. 6

This Year, Milk and Dairy Product Prices Remain Near Record Levels on Continued Strong Demand; Next Year, Prices Are Forecast To Decline With Greater Production

Excerpts from Livestock, Dairy, & Poultry Outlook, June 18, 2014, Economic Research Service, USDA:

June projected corn prices were lowered slightly from May to \$4.45 - \$4.65 per bushel for 2013/14, based on reported prices to date. The 2014/15 corn price is forecast below current year prices but is unchanged from the May projection of \$3.85 - \$4.55 per bushel. The soybean meal price for 2013/14 is estimated at \$485 per ton. The 2014/15 soybean meal price forecast is unchanged from May but is expected to be sharply lower than this year at \$355 - \$395 per ton. The preliminary alfalfa price was reported in the May Agricultural Prices report at \$224 per ton; higher than April's reported price and about the same as May a year ago. Consequently, the milk-feed price ratio is likely to remain at a level that would support expansion in the dairy herd in 2015.

Last month's forecast of herd expansion in the second half of the year was based on strong milk prices and moderating feed costs. The June forecast is unchanged from May and cow numbers are placed at 9,255 thousand head for the current year. Cow numbers for 2015 are forecast up slightly from 2014 to 9,340 thousand head, also unchanged from the May forecast. Current-year output per cow is lowered fractionally from May to 22,270 pounds per cow and is based on lower expected output per cow in the second quarter. Next year's forecast of output per cow is unchanged from May and is up nearly 2 percent from the 2014 projection. The June milk production forecast for 2014 rounds to 206.1 billion pounds, unchanged from May. For 2015, milk production is unchanged from May at 212.1 million pounds. The likely stronger milk-feed price ratios for both this year and next should presage expanded year-over-year production.

Although June price forecasts are higher than May for some dairy products, on a (Continued on page 4)

Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$29.25 per hundredweight for milk at 3.5 percent butterfat for the month of May. This represents an increase of \$0.80 compared with the previous month and an increase of \$6.78 from May 2013.

Class I utilization was 86.85 percent in May, up 2.56 percent compared to last month and an increase of 3.07 percent compared with May of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in April 2014 was 17.43 billion pounds, up 1.0 percent from April 2013 and 1.0 percent higher when compared with March 2014 on a daily average basis. Total cheese output (excluding cottage cheese) was 950 million pounds, 2.2 percent above April 2013 and 1.9 percent higher than March 2014 on a daily average basis. Butter production was 158 million pounds, 4.9 percent below April 2013 and 1.0 percent below March 2014 on a daily average basis.

Nonfat dry milk powder production was 158.2 million pounds in April, down 1.2 percent from April 2013 and 0.5 percent higher than March 2014 on a daily average basis. Dry whey production was 74.5 million pounds in April, 12.8 percent lower than April 2013 and 7.6 percent higher than the previous month. Whey protein concentrates production was 45.7 million pounds in April, a 13.0 percent increase compared to April of last year and 5.3 percent higher than the previous month on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.28 in May.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - MAY 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	49.33%	3,885,044	\$2.1790	\$ 8,465,510.89
Class I Differential at Location				217,848.79
Class II Butterfat	40.93%	3,223,646	\$2.2791	7,347,011.61
Class III Butterfat	2.90%	228,172	\$2.2721	518,429.59
Class IV Butterfat	6.84%	538,674	\$2.2721	1,223,921.21
Total Butterfat	100.00%	7,875,536		\$ 17,772,722.09
Uniform Butterfat Price per lb. (Hillsborough County, Florida):			\$2.2567	

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	88.21%	190,894,503	\$17.45 /cwt.	\$ 33,311,090.79
Class I Butterfat	49.33%	3,885,044	\$2.1790 /lb.	8,465,510.89
Class I Differential at Location		194,779,547		10,896,836.86
Total Class I Milk	86.85%	194,779,547		\$ 52,673,438.54
Class II Skim Milk	8.30%	17,954,239	\$17.06 /cwt.	\$ 3,062,993.18
Class II Butterfat	40.93%	3,223,646	\$2.2791 /lb.	7,347,011.61
Total Class II Milk	9.44%	21,177,885		\$ 10,410,004.79
Class III Skim Milk	1.75%	3,776,301	\$15.15 /cwt.	\$ 572,109.61
Class III Butterfat	2.90%	228,172	\$2.2721 /lb.	518,429.59
Total Class III Milk	1.79%	4,004,473		\$ 1,090,539.20
Class IV Skim Milk	1.74%	3,765,209	\$15.23 /cwt.	\$ 573,441.33
Class IV Butterfat	6.84%	538,674	\$2.2721 /lb.	1,223,921.21
Total Class IV Milk	1.92%	4,303,883		\$ 1,797,362.54
Producer Milk	100.00%	224,265,788		\$ 65,971,345.07

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	(\$21,965.79)
Producer butterfat at uniform butterfat price	(\$17,772,722.09)
Location Adjustments to Producers	(\$311,675.87)
1/2 Unobligated Balance in P.S.F.	\$114,406.43
Adjusted Pool Value	\$ 22,17262
Reserve for Producer Settlement Fund	\$ 0.04262
	\$47,979,387.75
	\$92,224.98

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$22.13

Uniform Price per cwt. (Hillsborough County, Florida)

\$29.25*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	MAY 2014	JUN 2014	APR 2014	MAY 2014	MAY 2014
Appalachian (Charlotte)	\$ 27.87	\$ 26.26	\$ 26.31	\$ 26.45	61.31%
Arizona (Phoenix)	\$ 26.82	\$ 25.21	\$ 24.43	\$ 23.75	22.32%
Central (Kansas City)	\$ 26.47	\$ 24.86	\$ 24.20	\$ 23.58	27.44%
Florida (Tampa)	\$ 29.87	\$ 28.26	\$ 28.45	\$ 29.25	86.85%
Mideast (Cleveland)	\$ 26.47	\$ 24.86	\$ 24.48	\$ 24.04	33.30%
Northeast (Boston)	\$ 27.72	\$ 26.11	\$ 25.46	\$ 25.24	34.60%
Pacific Northwest (Seattle)	\$ 26.37	\$ 24.76	\$ 24.03	\$ 23.42	21.77%
Southeast (Atlanta)	\$ 28.27	\$ 26.66	\$ 26.73	\$ 26.83	64.10%
Southwest (Dallas)	\$ 27.47	\$ 25.86	\$ 25.12	\$ 24.43	29.06%
Upper Midwest (Chicago)	\$ 26.27	\$ 24.66	\$ 24.41	\$ 23.00	9.90%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	May 2014	May 2013
Producer Milk		
Class I	194,779,547	203,226,759
Class II	21,177,885	23,424,889
Class III	4,004,473	7,445,437
Class IV	4,303,883	8,465,548
	<hr/>	<hr/>
Total Producer Milk	224,265,788	242,562,633
Average Butterfat Test	3.51%	3.63%
Percent of Producer Milk in Class I	86.85%	83.78%
Daily Average Receipts	7,234,380	7,824,601
Other Source Milk		
Class I	5,954,226	4,645,722
Class II	5,823,118	6,232,044
Class III	0	111
Class IV	228,564	284,296
	<hr/>	<hr/>
Total Other Source Milk	12,005,908	11,162,173
Overage		
Class I	0	0
Class II	0	24,775
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	24,775
Opening Inventory		
Class I	10,245,487	10,151,205
Class II	710,124	2,482,821
Class III	3,855,015	216,467
Class IV	6,003,714	5,712,817
	<hr/>	<hr/>
Total Opening Inventory	20,814,340	18,563,310
	<hr/>	<hr/>
Total Receipts	257,086,036	272,312,891
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,906,936	10,459,838
Route Disposition Class I	201,235,810	206,608,560
Shrinkage	665,472	803,305
Transfers & Diversions to Nonpool	171,042	151,983
	<hr/>	<hr/>
Total Class I Utilization	210,979,260	218,023,686
Average Butterfat Test	1.98%	1.97%
Daily Average Utilization	6,805,783	7,033,022
Class II Utilization		
Nonfluid Used To Produce	5,805,727	6,232,044
Shrinkage	10,419	3,538,462
Transfers & Diversions to Nonpool/Commercial Foods	9,350,446	9,554,373
Used To Produce/Other Uses	12,544,535	12,839,650
	<hr/>	<hr/>
Total Class II Utilization	27,711,127	32,164,529
Average Butterfat Test	11.63%	10.99%
Class III Utilization		
Shrinkage	3,849,944	0
Transfers & Diversions to Nonpool/Used to Produce	2,384,553	7,662,015
Use to Produce/Other Uses	1,624,991	0
	<hr/>	<hr/>
Total Class III Utilization	7,859,488	7,662,015
Average Butterfat Test	3.31%	2.41%
Class IV Utilization		
Inventory	5,191,661	6,066,106
Nonfluid Used To Fortify	197,238	240,617
Shrinkage	0	9,195
Transfers & Diversions to Nonpool	5,147,262	8,146,743
Used To Produce/Other Uses	0	0
	<hr/>	<hr/>
Total Class IV Utilization	1,536,161	14,462,661
Average Butterfat Test	10.13%	10.68%
	<hr/>	<hr/>
Total Utilization	257,086,036	272,312,891

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in May 2014 is \$29.25 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$22.13 per hundredweight plus 3.5 times the uniform butterfat price of \$2.2567 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In May, Class I use accounted for 88.21% of all producer skim milk (priced to handlers at \$17.45 per hundredweight, plus the Class I differential) and 49.33% of producer butterfat (priced to handlers at \$2.1790 per pound plus Class I differential). Class II use accounted for 8.30% of all producer skim milk (\$17.06 per hundredweight) and 40.93% of producer butterfat (\$2.2791 per pound). Class III use accounted for 1.75% of all producer skim milk (\$15.15 per cwt) and 2.90% of producer butterfat (\$2.2721 per pound). Class IV use accounted for 1.74% of all producer skim milk (\$15.23 per cwt) and 6.84% of producer butterfat (\$2.2721 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
April 2014		
Whole Milk	79,055,773	34.51%
Fat Free Milk	29,089,670	12.70%
Lowfat Milk (incl. 1%)	32,664,422	14.26%
Reduced Fat Milk (incl. 2%)	65,836,800	28.74%
Cultured Fluid Milk (incl. Buttermilk)	1,135,348	0.50%
Flavored Drinks and Milk	21,283,228	9.29%
Total Disposition in Marketing Area	229,065,241	100.0%
Total Disposition by Pool Plants	201,789,466	88.09%
Total Disposition by Nonpool Plants	27,275,775	11.91%
Total Disposition in Marketing Area	229,065,241	100.0%

Receipts of producer milk during May 2014 totaled 224.3 million pounds, 18.3 million pounds less than May 2013. Florida producers supplied 206.9 million pounds of milk in April or 87.7% of the producer milk pooled in Florida. In April 2013, Florida producers supplied 83.1% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for May 2014. In-area Class I route disposition totaled 229.1 million pounds in April, 9.6 million pounds less than April 2013.

This Year, Milk and Dairy Product Prices Remain Near Record Levels on Continued Strong Demand; Next Year, Prices Are Forecast To Decline With Greater Production

(continued from page 1) year-over-year basis prices will be lower in 2015 than in 2014. Greater milk production and slightly lower exports explain the forecast price scenario. The 2014 cheese price range is raised this month to \$2.015 - \$2.055 per pound based on robust year-to-date demand. Cheese price forecasts are unchanged for 2015 at \$1.670 - \$1.770 per pound. Forecast butter prices are raised to \$1.870 - \$1.940 per pound for 2014 based on apparent demand strength and tight supplies and to \$1.640 - \$1.770 per pound next year. Current year whey prices are unchanged from May, at 63.0 – 65.0 cents per pound and 55.0 – 58.0 cents per pound for 2015. Nonfat dry milk (NDM) prices are lowered slightly to \$1.820 - \$1.860, based on lower reported May prices. However as prices have appeared to rebound, the forecast for the balance of 2014 is unchanged. NDM prices for 2015 are unchanged from May at \$1.605 - \$1.675 per pound.

The Class IV price forecast is increased for both this year and next as higher butter prices more than offset lower NDM prices. The Class IV price is forecast at \$21.45 – \$21.95 per cwt for this year and \$18.65 - \$19.75 per cwt for 2015. The June Class III milk price forecast is raised to \$20.80 - \$21.20 per cwt for the current year and raised fractionally to \$16.95 - \$17.95 per cwt for 2015. The all milk price forecast is increased from May for both 2014 and 2015 to \$22.90 - \$23.30 and \$19.75 - \$20.75 per cwt, respectively.

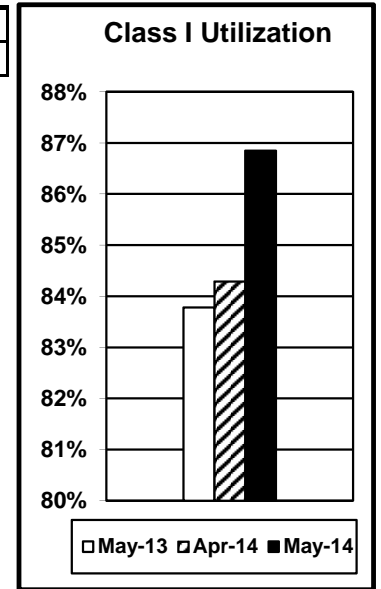
(Source: Livestock, Dairy, and Poultry Outlook/LDP-M-240/June 18, 2014; Economic Research Service, USDA)

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Mar 2013	\$17.84	\$1.7104	\$23.20	\$13.14	\$1.7546	\$18.82	\$11.21	\$1.7476	\$16.93	\$12.06	\$1.7476	\$17.75	\$17.12	\$1.7342	\$22.59
Apr	\$17.47	\$1.7729	\$23.06	\$12.77	\$1.8297	\$18.73	\$11.62	\$1.8227	\$17.59	\$12.15	\$1.8227	\$18.10	\$16.77	\$1.8037	\$22.50
May	\$17.29	\$1.8495	\$23.16	\$12.59	\$1.7954	\$18.43	\$12.71	\$1.7884	\$18.52	\$13.09	\$1.7884	\$18.89	\$16.68	\$1.8198	\$22.47
Jun	\$18.49	\$1.8540	\$24.33	\$13.79	\$1.6669	\$19.14	\$12.65	\$1.6599	\$18.02	\$13.54	\$1.6599	\$18.88	\$17.74	\$1.7570	\$23.27
Jul	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$13.89	\$1.5693	\$18.90	\$18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$14.28	\$1.5104	\$19.07	\$18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$14.62	\$1.5196	\$19.43	\$19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$14.87	\$1.6638	\$20.17	\$19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$15.34	\$1.6336	\$20.52	\$19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$17.12	\$2.0402	\$23.66	\$21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$16.50	\$2.1207	\$23.34	\$21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$15.23	\$2.2721	\$22.65	\$22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Mar 2013	251,321	227	214,091	85.19%	20,692	8.23%	7,023	2.79%	9,515	3.79%
Apr	244,715	204	205,587	84.01%	18,316	7.48%	11,231	4.59%	9,581	3.92%
May	242,563	194	203,227	83.78%	23,425	9.66%	7,445	3.07%	8,466	3.49%
Jun	216,242	186	178,214	82.42%	17,933	8.29%	6,039	2.79%	14,057	6.50%
Jul	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	170**	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods June through August 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
JUN 2014	07/11/14	07/14/14	07/15/14	06/19/14	06/20/14	07/07/14	07/07/14	07/15/14	07/16/14
JUL 2014	08/11/14	08/12/14	08/13/14	07/21/14	07/21/14	08/04/14	08/05/14	08/13/14	08/14/14
AUG 2014	09/11/14	09/12/14	09/15/14	08/19/14	08/20/14	09/04/14	09/05/14	09/15/14	09/16/14

**The base rate for making partial payments in Hillsborough Co., FL for June will be \$26.33 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$24.86 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

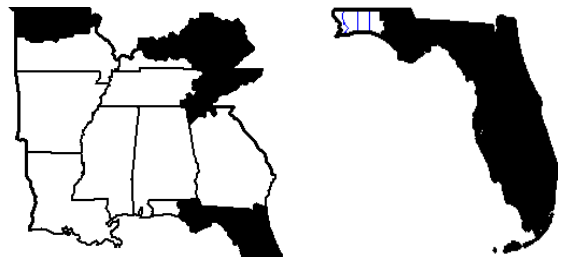
WASDE – 530 June 11, 2014

Milk production forecasts for 2014 and 2015 are unchanged from last month. Export forecasts are raised on a fat basis for 2014 and 2015 with higher cheese exports. However, growth in 2014 exports is constrained by weaker butter sales as higher domestic prices have made U.S. butter less competitive on world markets. Skim-solids exports reflect strength in cheese and nonfat dry milk (NDM) exports. Imports for 2014 and 2015 are raised on higher imports of food ingredients.

Cheese and butter prices for 2014 are forecast higher on strong demand for cheese and tight supplies of butter. The NDM price is lowered, but the whey price forecast is unchanged. Strength in butter prices is expected to carry into early 2015 resulting in an increase in the 2015 price, but the prices of cheese, NDM, and whey are unchanged from last month. Class III and Class IV prices for 2014 and 2015 are raised on stronger butterfat values. The all milk price is forecast at \$22.90 to \$23.30 per cwt for 2014 and \$19.75 to \$20.75 per cwt for 2015.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*

USDA MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



www.fmmatlanta.com

"The U.S. Department of Agriculture (USDA) prohibits discrimination in all of its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex (including gender identity and expression), marital status, familial status, parental status, religion, sexual orientation, political beliefs, genetic information, reprisal, or because all or part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotope, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD)." To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136 (Spanish Federal-relay). USDA is an equal opportunity provider and employer.

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

July 2014

Volume 15—No. 7

Strong Demand, Both Foreign and Domestic, Keeps Milk Prices High and Production Advancing as Feed Prices Moderate

Excerpts from Livestock, Dairy, & Poultry Outlook, July 17, 2014, Economic Research Service, USDA:

While corn and soybean meal prices in 2014/15 are likely to be lower than this year's prices, forage prices are likely to remain firm. On balance, the lower corn and soybean meal prices will continue to moderate feed prices through the balance of 2014 and into 2015. The feed price outlook, combined with continued strong milk prices, is expected to signal producers to increase cow numbers in 2015.

Firm domestic commercial use of dairy products is expected in light of continued economic recovery. Domestic commercial use, on a fats basis, is forecast at 195.6 billion pounds, unchanged from June. However, next year domestic commercial use on a fats basis is expected to climb to 200.6 billion pounds, an increase from June's forecast as well as a 2.6 percent year-over-year rise. On a skims-solids basis, domestic commercial use is forecast to reach 169.3 billion pounds, a dropoff from June's forecast, and then to rise to 177.2 billion pounds in 2015.

Dairy product prices are increased this month for 2014. Cheese prices are projected higher this month based on current price strength. The prices are forecast to average \$2.030 to \$2.060 per pound this year and fall to \$1.670- \$1.770 in 2015 based on continued increases in milk production. Butter prices are revised upward from June to \$1.965-\$2.025 per pound based on strength in demand and tight supply. That condition is expected to continue into 2015 as butter prices are revised upward this month to \$1.650-\$1.780 per pound; however, prices will decline on a year-over-year basis. July NDM price forecasts reflect the robust export outlook for those products and will likely average \$1.835-\$1.865 per pound in 2014 and decline to \$1.605-\$1.675 per pound in 2015. (Continued on page 4)

Uniform Price Decreases

The uniform price in Hillsborough County, Florida, was \$27.53 per hundredweight for milk at 3.5 percent butterfat for the month of June. This represents a decrease of \$1.72 compared with the previous month and an increase of \$4.26 from June 2013.

Class I utilization was 80.59 percent in June, down 6.26 percent compared to last month and 1.83 percent lower when compared with June of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in May 2014 was 18.06 billion pounds, up 1.4 percent from May 2013 and 0.1 percent higher when compared with April 2014 on a daily average basis. Total cheese output (excluding cottage cheese) was 965 million pounds, 2.2 percent above May 2013 and 2.0 percent lower than April 2014 on a daily average basis. Butter production was 165 million pounds, 0.5 percent above May 2013 but 3.9 percent below April 2014 on a daily average basis.

Nonfat dry milk powder production was 163.6 million pounds in May, up 8.7 percent from May 2013 and 0.2 percent lower than April 2014 on a daily average basis. Dry whey production was 81.3 million pounds in May, 2.0 percent higher than May 2013 and 3.8 percent higher than April 2014 on a daily average basis. Whey protein concentrates production was 48.2 million pounds in May, 11.1 percent higher compared to May 2013 and 2.0 percent higher than the previous month on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.24 in June, identical to the previous month's ratio.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JUNE 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	48.93%	3,673,128	\$2.2356	\$ 8,211,644.97
Class I Differential at Location				205,466.83
Class II Butterfat	42.49%	3,189,699	\$2.4483	7,809,340.06
Class III Butterfat	3.46%	259,796	\$2.4413	634,239.99
Class IV Butterfat	5.12%	384,741	\$2.4413	939,268.19
Total Butterfat	100.00%	7,507,364		\$ 17,799,960.04

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.3710**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	81.75%	168,239,504	\$15.58 /cwt.	\$ 26,211,714.72
Class I Butterfat	48.93%	3,673,128	\$2.2356 /lb.	8,211,644.97
Class I Differential at Location		171,912,632		9,617,159.71
Total Class I Milk	80.59%	171,912,632		\$ 44,040,519.40
Class II Skim Milk	9.09%	18,711,432	\$15.93 /cwt.	\$ 2,980,731.11
Class II Butterfat	42.49%	3,189,699	\$2.4483 /lb.	7,809,340.06
Total Class II Milk	10.27%	21,901,131		\$ 10,790,071.17
Class III Skim Milk	6.33%	13,027,643	\$13.28 /cwt.	\$ 1,730,070.99
Class III Butterfat	3.46%	259,796	\$2.4413 /lb.	634,239.99
Total Class III Milk	6.23%	13,287,439		\$ 2,364,310.98
Class IV Skim Milk	2.83%	5,825,298	\$15.11 /cwt.	\$ 880,202.55
Class IV Butterfat	5.12%	384,741	\$2.4413 /lb.	939,268.19
Total Class IV Milk	2.91%	6,210,039		\$ 1,819,470.74
Producer Milk	100.00%	213,311,241		\$ 59,014,372.29

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	(\$4,696.80)
Producer butterfat at uniform butterfat price	(\$17,799,960.04)
Location Adjustments to Producers	(\$204,663.10)
1/2 Unobligated Balance in P.S.F.	\$103,315.71

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 19.97454	\$41,108,368.06
	\$ 0.04454	\$91,655.37

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$19.93

Uniform Price per cwt. (Hillsborough County, Florida)

\$27.53*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JUN 2014	JUL 2014	MAY 2014	JUN 2014	JUN 2014
Appalachian (Charlotte)	\$ 26.26	\$ 26.42	\$ 26.45	\$ 25.48	61.86%
Arizona (Phoenix)	\$ 25.21	\$ 25.37	\$ 23.75	\$ 23.33	24.91%
Central (Kansas City)	\$ 24.86	\$ 25.02	\$ 23.58	\$ 22.75	29.36%
Florida (Tampa)	\$ 28.26	\$ 28.42	\$ 29.25	\$ 27.53	80.59%
Mideast (Cleveland)	\$ 24.86	\$ 25.02	\$ 24.04	\$ 23.21	33.60%
Northeast (Boston)	\$ 26.11	\$ 26.27	\$ 25.24	\$ 24.38	31.90%
Pacific Northwest (Seattle)	\$ 24.76	\$ 24.92	\$ 23.42	\$ 22.76	20.96%
Southeast (Atlanta)	\$ 26.66	\$ 26.82	\$ 26.83	\$ 25.88	68.64%
Southwest (Dallas)	\$ 25.86	\$ 26.02	\$ 24.43	\$ 23.27	28.58%
Upper Midwest (Chicago)	\$ 24.66	\$ 24.82	\$ 23.00	\$ 21.79	9.10%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	June 2014	June 2013
Producer Milk		
Class I	171,912,632	178,213,525
Class II	21,901,131	17,933,355
Class III	13,287,439	6,038,771
Class IV	6,210,039	14,056,563
	<hr/>	<hr/>
Total Producer Milk	213,311,241	216,242,214
Average Butterfat Test	3.52%	3.62%
Percent of Producer Milk in Class I	80.59%	82.42%
Daily Average Receipts	7,110,375	7,208,074
Other Source Milk		
Class I	5,606,215	4,181,448
Class II	5,808,878	6,230,958
Class III	0	0
Class IV	232,407	253,730
	<hr/>	<hr/>
Total Other Source Milk	11,647,500	10,666,136
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	8,906,936	10,460,149
Class II	121,356	30,251
Class III	640,765	37,503
Class IV	4,429,540	5,998,352
	<hr/>	<hr/>
Total Opening Inventory	14,099,597	16,526,255
	<hr/>	<hr/>
Total Receipts	239,057,338	243,434,605
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	7,157,883	7,469,517
Route Disposition Class I	178,592,760	184,659,317
Shrinkage	543,601	605,901
Transfers & Diversions to Nonpool	131,539	120,387
	<hr/>	<hr/>
Total Class I Utilization	186,425,783	192,855,122
Average Butterfat Test	2.12%	2.10%
Daily Average Utilization	6,214,193	6,428,504
Class II Utilization		
Nonfluid Used To Produce	5,791,488	6,230,959
Shrinkage	9,935	32
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	9,365,919	7,318,218
	<hr/>	<hr/>
Total Class II Utilization	27,831,365	24,194,564
Average Butterfat Test	11.49%	11.14%
Class III Utilization		
Shrinkage	3,285,936	3,448,061
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	9,315,264	1,199,416
	<hr/>	<hr/>
Total Class III Utilization	13,928,204	6,076,274
Average Butterfat Test	2.08%	6.29%
Class IV Utilization		
Inventory	5,368,796	9,700,627
Nonfluid Used To Fortify	205,479	219,194
Shrinkage	0	2,944
Transfers & Diversions to Nonpool Used To Produce/Other Uses	5,297,711	10,385,880
	<hr/>	<hr/>
Total Class IV Utilization	10,871,986	20,308,645
Average Butterfat Test	6.14%	6.92%
	<hr/>	<hr/>
Total Utilization	239,057,338	243,434,605

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in June 2014 is \$27.53 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$19.93 per hundredweight plus 3.5 times the uniform butterfat price of \$2.3710 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In June, Class I use accounted for 81.75% of all producer skim milk (priced to handlers at \$15.58 per hundredweight, plus the Class I differential) and 48.93% of producer butterfat (priced to handlers at \$2.2356 per pound plus Class I differential). Class II use accounted for 9.09% of all producer skim milk (\$15.93 per hundredweight) and 42.49% of producer butterfat (\$2.4483 per pound). Class III use accounted for 6.33% of all producer skim milk (\$13.28 per cwt) and 3.46% of producer butterfat (\$2.4413 per pound). Class IV use accounted for 2.83% of all producer skim milk (\$15.11 per cwt) and 5.12% of producer butterfat (\$2.4413 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
May 2014		
Whole Milk	80,394,983	35.38%
Fat Free Milk	25,135,569	11.06%
Lowfat Milk (incl. 1%)	32,611,702	14.35%
Reduced Fat Milk (incl. 2%)	65,445,281	28.80%
Cultured Fluid Milk (incl. Buttermilk)	1,125,441	0.50%
Flavored Drinks and Milk	22,511,908	9.91%
Total Disposition in Marketing Area	227,224,884	100.0%
Total Disposition by Pool Plants	200,455,676	88.22%
Total Disposition by Nonpool Plants	26,769,208	11.78%
Total Disposition in Marketing Area	227,224,884	100.0%

Receipts of producer milk during June 2014 totaled 213.3 million pounds, 2.9 million pounds less than June 2013. Florida producers supplied 199.9 million pounds of milk in May or 89.14% of the producer milk pooled in Florida. In May 2013, Florida producers supplied 85.99% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for June 2014. In-area Class I route disposition totaled 227.2 million pounds in May, 6.1 million pounds less than May 2013.

Strong Demand, Both Foreign and Domestic, Keeps Milk Prices High and Production Advancing as Feed Prices Moderate

(continued from page 1) July whey prices are forecast up from June to 63.5-65.5 cents per pound for the current year and to fall to 55.0-58.0 cents per pound in 2015, unchanged from June.

The price outlook for the major dairy products points to declines in 2015 in class and all milk prices. The Class III price is forecast at \$21.00- \$21.30 per cwt this year, falling to \$16.95-\$17.95 per cwt in 2015. The Class IV prices continue to lead Class III prices both this year and next, averaging \$21.95-\$22.35 per cwt and sliding to \$18.70-\$19.80 per cwt in 2014 and 2015, respectively. The all milk price is forecast to average \$23.25-\$23.55 per cwt in 2014 and to fall to \$19.75-\$20.75 per cwt in 2015.

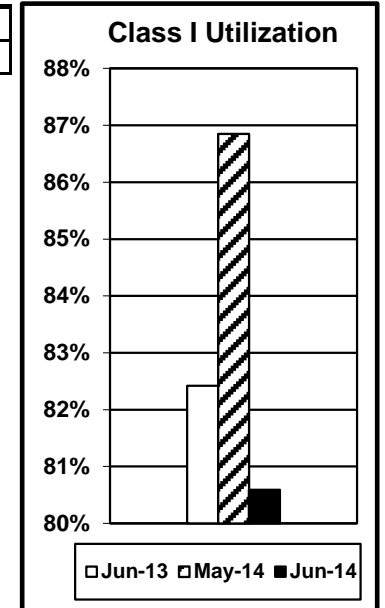
Source: *Livestock, Dairy, and Poultry Outlook/LDP-M-240/July 17, 2014; Economic Research Service, USDA; Available at: <http://www.ers.usda.gov/publications/ldpm-livestock,-dairy,-and-poultry-outlook/ldpm-241.aspx>*

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Mar 2013	\$17.84	\$1.7104	\$23.20	\$13.14	\$1.7546	\$18.82	\$11.21	\$1.7476	\$16.93	\$12.06	\$1.7476	\$17.75	\$17.12	\$1.7342	\$22.59
Apr	\$17.47	\$1.7729	\$23.06	\$12.77	\$1.8297	\$18.73	\$11.62	\$1.8227	\$17.59	\$12.15	\$1.8227	\$18.10	\$16.77	\$1.8037	\$22.50
May	\$17.29	\$1.8495	\$23.16	\$12.59	\$1.7954	\$18.43	\$12.71	\$1.7884	\$18.52	\$13.09	\$1.7884	\$18.89	\$16.68	\$1.8198	\$22.47
Jun	\$18.49	\$1.8540	\$24.33	\$13.79	\$1.6669	\$19.14	\$12.65	\$1.6599	\$18.02	\$13.54	\$1.6599	\$18.88	\$17.74	\$1.7570	\$23.27
Jul	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$13.89	\$1.5693	\$18.90	\$18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$14.28	\$1.5104	\$19.07	\$18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$14.62	\$1.5196	\$19.43	\$19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$14.87	\$1.6638	\$20.17	\$19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$15.34	\$1.6336	\$20.52	\$19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$17.12	\$2.0402	\$23.66	\$21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$16.50	\$2.1207	\$23.34	\$21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$15.23	\$2.2721	\$22.65	\$22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$15.11	\$2.4413	\$23.13	\$19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Mar 2013	251,321	227	214,091	85.19%	20,692	8.23%	7,023	2.79%	9,515	3.79%
Apr	244,715	204	205,587	84.01%	18,316	7.48%	11,231	4.59%	9,581	3.92%
May	242,563	194	203,227	83.78%	23,425	9.66%	7,445	3.07%	8,466	3.49%
Jun	216,242	186	178,214	82.42%	17,933	8.29%	6,039	2.79%	14,057	6.50%
Jul	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	160**	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods July through September 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
JUL 2014	08/11/14	08/12/14	08/13/14	07/21/14	07/21/14	08/04/14	08/05/14	08/13/14	08/14/14
AUG 2014	09/11/14	09/12/14	09/15/14	08/19/14	08/20/14	09/04/14	09/05/14	09/15/14	09/16/14
SEPT 2014	10/11/14	10/14/14	10/15/14	09/19/14	09/22/14	10/06/14	10/06/14	10/15/14	10/16/14

**The base rate for making partial payments in Hillsborough Co., FL for July will be \$24.78 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$23.40 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 531 July 11, 2014

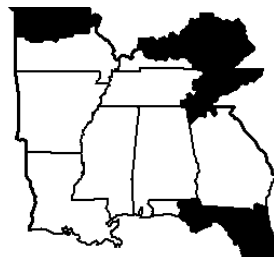
The milk production forecast for 2014 is lowered from last month as slower growth in output per cow more than offsets a more rapid expansion in cow numbers. The forecast for 2015 is raised as higher milk prices and lower feed costs are expected to support more rapid growth in cow numbers and output per cow. Export forecasts for 2014 are lowered on a fat basis but raised on a skim-solids basis. High domestic butter prices are expected to limit export opportunities, but nonfat dry milk/skim milk powder (NDM/SMP) exports are expected to remain strong. For 2015, no change is forecast to fat-basis exports, but strength in NDM/SMP sales will help support higher skim-solids exports. Product prices are forecast higher for 2014 with strength in butter prices expected to carry into 2015.

Despite increased production, robust domestic demand and stronger NDM/SMP exports will support prices. Class III and Class IV prices for 2014 are raised on stronger component product prices and the Class IV price forecast for 2015 is raised reflecting strength in butter prices. The all milk price is forecast at \$23.25 to \$23.55 per cwt for 2014, and \$19.75 to \$20.75 per cwt for 2015.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



www.fmmatlanta.com

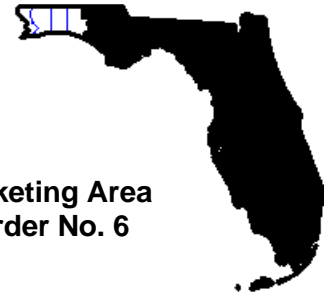
The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the bases of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136

FLORIDA

Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

August 2014

Volume 15—No. 8

Feed and Milk Prices Favor Higher Production; Exports Will Likely Decline Next Year; Current- Year Domestic Butter Prices Soar on Tight Stocks

Excerpts from Livestock, Dairy, & Poultry Outlook, August 18, 2014, Economic Research Service, USDA:

Record corn yields due to excellent growing conditions have led to a record production forecast of 14.0 billion bushels. Higher forecast production lowers the 2014/15 corn price forecast from last month to \$3.55-\$4.25 per bushel. The soybean supply and use balance for 2014/15 is changed fractionally on slightly higher production. The soybean meal price forecast for the 2014/15 year is lowered from last month to \$340-\$380 per ton. The attractive feed and milk prices have provided an incentive for producers to raise milk production. Forecast milk cow numbers are unchanged from July at 9.26 million head for 2014 and 9.34 million head next year. High replacement heifer prices and strong cull cow prices may have dampened the expansion. Milk per cow is increased from July for both this year and next to 22,250 and 22,760 pounds, respectively, based on relatively lower feed costs and improved forage in much of the Country. Milk production is increased slightly from July to 206.0 billion pounds in 2014 and to 212.5 billion pounds next year.

Fat-basis exports are lowered to 12.8 billion pounds for 2014, based on lower shipments of butter and cheese. Fat-basis exports are lowered this month to 11.8 billion pounds for 2015. Butterfat exports in June were well below year-earlier levels as U.S. prices are uncompetitive with world prices. Russia's announced ban on agricultural imports from a number of dairy-exporting countries, including the United States, will likely increase competition for sales to other markets.

Although U.S. dairy exports to Russia are small, Russia has been a large destination for butterfat exports from the European Union (EU) and has accounted for nearly a third of EU cheese exports in recent years. (Continued on page 4)

Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$27.95 per hundredweight for milk at 3.5 percent butterfat for the month of July. This represents an increase of \$0.42 compared with the previous month and an increase of \$4.51 from July 2013.

Class I utilization was 84.69 percent in July, up 4.10 percent compared to last month and 1.32 percent lower when compared with July of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in June 2014 was 17.27 billion pounds, up 1.9 percent from June 2013 and 1.3 percent lower when compared with May 2014 on a daily average basis. Total cheese output (excluding cottage cheese) was 942 million pounds, 3.3 percent above June 2013 and 0.7 percent above May 2014 on a daily average basis. Butter production was 140 million pounds, 0.2 percent below June 2013 and 12.1 percent below May 2014 on a daily average basis.

Nonfat dry milk powder production was 148.0 million pounds in June, up 13.1 percent from June 2013 and 6.3 percent lower than May 2014 on a daily average basis. Dry whey production was 79.1 million pounds in June, 0.6 percent lower than June 2013 and 0.9 percent lower than May 2014 on a daily average basis. Whey protein concentrates production was 43.7 million pounds in June 2014, 5.4 percent higher compared to June 2013 and 1.7 percent lower than the previous month on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.44 in July.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - JULY 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	51.09%	3,893,356	\$2.4377	\$ 9,490,833.92
Class I Differential at Location				217,817.25
Class II Butterfat	42.35%	3,227,084	\$2.6419	8,525,633.23
Class III Butterfat	2.25%	171,746	\$2.6349	452,533.54
Class IV Butterfat	4.31%	328,666	\$2.6349	866,002.04
Total Butterfat	100.00%	7,620,852		\$ 19,552,819.98

Uniform Butterfat Price per lb. (Hillsborough County, Florida): \$2.5657

Calculation of Uniform Skim Milk Price:

Producer Milk	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	85.93%	177,405,335	\$15.01 /cwt.	\$ 26,628,540.78
Class I Butterfat	51.09%	3,893,356	\$2.4377 /lb.	9,490,833.92
Class I Differential at Location		181,298,691		10,135,263.49
Total Class I Milk	84.69%	181,298,691		\$ 46,254,638.19
Class II Skim Milk	9.57%	19,751,214	\$15.71 /cwt.	\$ 3,102,915.72
Class II Butterfat	42.35%	3,227,084	\$2.6419 /lb.	8,525,633.23
Total Class II Milk	10.73%	22,978,298		\$ 11,628,548.95
Class III Skim Milk	2.95%	6,090,047	\$12.83 /cwt.	\$ 781,353.02
Class III Butterfat	2.25%	171,746	\$2.6349 /lb.	452,533.54
Total Class III Milk	2.93%	6,261,793		\$ 1,233,886.56
Class IV Skim Milk	1.55%	3,203,794	\$15.09 /cwt.	\$ 483,452.52
Class IV Butterfat	4.31%	328,666	\$2.6349 /lb.	866,002.04
Total Class IV Milk	1.65%	3,532,460		\$ 1,349,454.56
Producer Milk	100.00%	214,071,242		\$ 60,466,528.26

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	(\$67.47)
Producer butterfat at uniform butterfat price	(\$19,552,819.98)
Location Adjustments to Producers	(\$324,184.28)
1/2 Unobligated Balance in P.S.F.	\$97,485.54

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 19.70785	\$40,686,942.07
	\$ 0.04785	\$98,795.41

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$19.66

Uniform Price per cwt. (Hillsborough County, Florida)

\$27.95*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	JUL 2014	AUG 2014	JUN 2014	JUL 2014	JUL 2014
Appalachian (Charlotte)	\$ 26.42	\$ 27.27	\$ 25.48	\$ 25.95	70.50%
Arizona (Phoenix)	\$ 25.37	\$ 26.22	\$ 23.33	\$ 23.73	26.73%
Central (Kansas City)	\$ 25.02	\$ 25.87	\$ 22.75	\$ 23.02	29.46%
Florida (Tampa)	\$ 28.42	\$ 29.27	\$ 27.53	\$ 27.95	84.69%
Mideast (Cleveland)	\$ 25.02	\$ 25.87	\$ 23.21	\$ 23.48	34.90%
Northeast (Boston)	\$ 26.27	\$ 27.12	\$ 24.38	\$ 24.75	32.60%
Pacific Northwest (Seattle)	\$ 24.92	\$ 25.77	\$ 22.76	\$ 23.15	21.45%
Southeast (Atlanta)	\$ 26.82	\$ 27.67	\$ 25.88	\$ 26.43	78.72%
Southwest (Dallas)	\$ 26.02	\$ 26.87	\$ 23.27	\$ 23.55	30.34%
Upper Midwest (Chicago)	\$ 24.82	\$ 25.67	\$ 21.79	\$ 22.05	9.80%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	July 2014	July 2013
Producer Milk		
Class I	181,298,691	189,122,180
Class II	22,978,298	18,999,109
Class III	6,261,793	6,254,367
Class IV	3,532,460	5,527,272
	<hr/>	<hr/>
Total Producer Milk	214,071,242	219,902,928
Average Butterfat Test	3.56%	3.60%
Percent of Producer Milk in Class I	84.69%	86.01%
Daily Average Receipts	6,905,524	7,093,643
Other Source Milk		
Class I	5,883,222	4,330,662
Class II	6,663,820	6,862,932
Class III	0	0
Class IV	250,378	259,880
	<hr/>	<hr/>
Total Other Source Milk	12,797,420	11,453,474
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	1,320
	<hr/>	<hr/>
Total Overage	0	1,320
Opening Inventory		
Class I	7,157,883	7,469,532
Class II	24,826	22,619
Class III	565,850	408,610
Class IV	4,778,120	9,269,398
	<hr/>	<hr/>
Total Opening Inventory	12,526,679	17,170,159
	<hr/>	<hr/>
Total Receipts	239,395,341	248,527,881
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	7,654,817	7,355,896
Route Disposition Class I	185,911,332	192,333,284
Shrinkage	695,889	1,045,503
Transfers & Diversions to Nonpool	77,758	187,691
	<hr/>	<hr/>
Total Class I Utilization	194,339,796	200,922,374
Average Butterfat Test	2.14%	2.11%
Daily Average Utilization	6,269,026	6,481,367
Class II Utilization		
Nonfluid Used To Produce	6,645,291	6,862,932
Shrinkage	19,597	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	9,269,491	7,642,941
	<hr/>	<hr/>
Total Class II Utilization	29,666,944	25,884,660
Average Butterfat Test	10.91%	10.72%
Class III Utilization		
Shrinkage	3,656,874	3,296,937
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	1,764,922	1,743,608
	<hr/>	<hr/>
Total Class III Utilization	6,827,643	6,662,977
Average Butterfat Test	3.25%	3.83%
Class IV Utilization		
Inventory	5,685,835	9,726,969
Nonfluid Used To Fortify	229,256	243,358
Shrinkage	0	7,151
Transfers & Diversions to Nonpool Used To Produce/Other Uses	2,645,867	5,080,392
	<hr/>	<hr/>
Total Class IV Utilization	8,560,958	15,057,870
Average Butterfat Test	7.15%	9.28%
	<hr/>	<hr/>
Total Utilization	239,395,341	248,527,881

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in July 2014 is \$27.95 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$19.66 per hundredweight plus 3.5 times the uniform butterfat price of \$2.5657 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In July, Class I use accounted for 85.93% of all producer skim milk (priced to handlers at \$15.01 per hundredweight, plus the Class I differential) and 51.09% of producer butterfat (priced to handlers at \$2.4377 per pound plus Class I differential). Class II use accounted for 9.57% of all producer skim milk (\$15.71 per hundredweight) and 42.35% of producer butterfat (\$2.6419 per pound). Class III use accounted for 2.95% of all producer skim milk (\$12.83 per cwt) and 2.25% of producer butterfat (\$2.6349 per pound). Class IV use accounted for 1.55% of all producer skim milk (\$15.09 per cwt) and 4.31% of producer butterfat (\$2.6349 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
June 2014		
Whole Milk	77,961,436	38.24%
Fat Free Milk	23,454,797	11.51%
Lowfat Milk (incl. 1%)	27,445,581	13.46%
Reduced Fat Milk (incl. 2%)	63,885,778	31.34%
Cultured Fluid Milk (incl. Buttermilk)	1,061,292	0.52%
Flavored Drinks and Milk	10,039,228	4.92%
Total Disposition in Marketing Area	203,848,112	100.0%
Total Disposition by Pool Plants	177,672,003	87.16%
Total Disposition by Nonpool Plants	26,176,109	12.84%
Total Disposition in Marketing Area	203,848,112	100.0%

Receipts of producer milk during July 2014 totaled 214.1 million pounds, 5.8 million pounds less than July 2013. Florida producers supplied 194.6 million pounds of milk in June or 91.21% of the producer milk pooled in Florida. In June 2013, Florida producers supplied 86.18% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for July 2014. In-area Class I route disposition totaled 203.8 million pounds in June, 4.9 million pounds less than June 2013.

Feed and Milk Prices Favor Higher Production; Exports Will Likely Decline Next Year; Current-Year Domestic Butter Prices Soar on Tight Stocks

(continued from page 1)

Milk prices follow the pattern of the dairy product prices, high this year and falling in 2015. Class III milk prices for 2014 are increased from July to \$21.25-\$21.45 per cwt this year and to \$17.00-\$18.00 per cwt in 2015. However, on a year-over-year basis, prices are sharply down on lower export prospects and higher expected milk production. Current-year Class IV prices were raised this month to \$22.35-\$22.65 per cwt and are then expected to fall to \$18.70-\$19.80 per cwt in 2015, an unchanged forecast from July. The all milk price is forecast at \$23.55-\$23.75 per cwt, an increase from the July forecast. Next year, the all milk price is expected to slip to \$19.75-\$20.75 per cwt, unchanged from last month's forecast.2015.

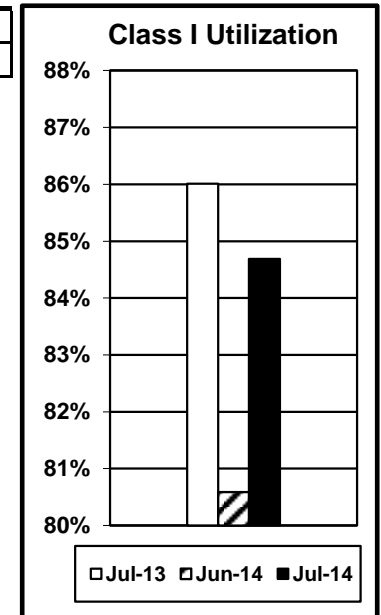
Source: *Livestock, Dairy, and Poultry Outlook/LDP-M-242/Aug 18, 2014; Economic Research Service, USDA;*
 Available at: <http://www.ers.usda.gov/publications/ldpm-livestock,-dairy,-and-poultry-outlook/ldpm-242.aspx>

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Apr 2013	\$17.47	\$1.7729	\$23.06	\$12.77	\$1.8297	\$18.73	\$11.62	\$1.8227	\$17.59	\$12.15	\$1.8227	\$18.10	\$16.77	\$1.8037	\$22.50
May	\$17.29	\$1.8495	\$23.16	\$12.59	\$1.7954	\$18.43	\$12.71	\$1.7884	\$18.52	\$13.09	\$1.7884	\$18.89	\$16.68	\$1.8198	\$22.47
Jun	\$18.49	\$1.8540	\$24.33	\$13.79	\$1.6669	\$19.14	\$12.65	\$1.6599	\$18.02	\$13.54	\$1.6599	\$18.88	\$17.74	\$1.7570	\$23.27
Jul	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$13.89	\$1.5693	\$18.90	\$18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$14.28	\$1.5104	\$19.07	\$18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$14.62	\$1.5196	\$19.43	\$19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$14.87	\$1.6638	\$20.17	\$19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$15.34	\$1.6336	\$20.52	\$19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$17.12	\$2.0402	\$23.66	\$21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$16.50	\$2.1207	\$23.34	\$21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$15.23	\$2.2721	\$22.65	\$22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$15.11	\$2.4413	\$23.13	\$19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$15.09	\$2.6349	\$23.78	\$19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Apr 2013	244,715	204	205,587	84.01%	18,316	7.48%	11,231	4.59%	9,581	3.92%
May	242,563	194	203,227	83.78%	23,425	9.66%	7,445	3.07%	8,466	3.49%
Jun	216,242	186	178,214	82.42%	17,933	8.29%	6,039	2.79%	14,057	6.50%
Jul	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	150**	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods August through October 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
AUG 2014	09/11/14	09/12/14	09/15/14	08/19/14	08/20/14	09/04/14	09/05/14	09/15/14	09/16/14
SEP 2014	10/11/14	10/14/14	10/15/14	09/19/14	09/22/14	10/06/14	10/06/14	10/15/14	10/16/14
OCT 2014	11/11/14	11/12/14	11/13/14	10/20/14	10/20/14	11/04/14	11/05/14	11/13/14	11/14/14

**The base rate for making partial payments in Hillsborough Co., FL for August will be \$25.16 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$23.76 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 532 August 12, 2014

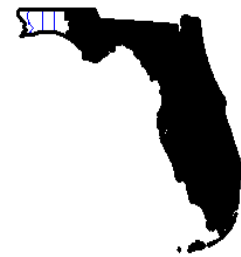
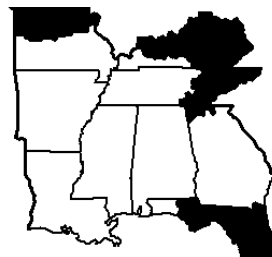
The milk production forecasts for 2014 and 2015 are raised slightly as lower feed costs are expected to support higher output per cow. Fat basis export forecasts for 2014 and 2015 are lowered as Russia's ban on imports from a number of dairy exporting countries will likely increase competition in export markets. Fat basis imports are raised as supplies in competing exporters are expected to be large. The skim-solids export forecast is raised slightly for 2014, but is reduced in 2015 as competition increases. Skim-solids imports are unchanged from last month.

Butter prices and whey price forecasts are raised for 2014 with strength in butter prices expected to carry into 2015. Cheese prices and nonfat dry milk prices are forecast higher in 2014, but their price forecasts for 2015 are unchanged from last month. Class III and Class IV prices for 2014 are raised on stronger component product prices and the Class III price forecast for 2015 is raised reflecting strength in whey prices. The all milk price is raised to \$23.55 to \$23.75 per cwt for 2014, but remains unchanged at \$19.75 to \$20.75 per cwt for 2015.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



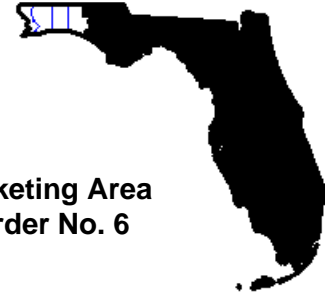
www.fmmatlanta.com

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the bases of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD)." To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

September 2014

Volume 15—No. 9

Exports Weaken Across the Board As Imports Move Upward; Prices Still Favor Expansion

Excerpts from Livestock, Dairy, & Poultry Outlook, September 17, 2014, Economic Research Service, USDA:

The 2014/15 price forecast for corn was lowered from the August projection to \$3.20-\$3.80 per bushel. Yield forecasts were raised for September to a record 171.7 bushels per acre, and the 2014/15 production forecast tops the 2013/14 record production estimate. The 2014/15 soybean and soybean product prices forecasts are lowered with this month's forecasts. Soybean meal price is lowered to \$330-\$370 per ton based on higher forecast soybean and soybean meal production. The August Agricultural Prices report places the preliminary August price for alfalfa hay at \$209 per ton, down slightly from last month and slightly higher than the reported August 2013 price of \$199 per ton. On balance, feed prices continue to moderate, and the milk-feed price ratio indicates incentive for expansion in milk production.

Milk production for the current year is raised slightly in September from the August forecast to 206.3 billion pounds on higher yield per cow. July milk production was reported at 3.9 percent over a year earlier and higher year-over-year production is expected to continue for the balance of 2014. The production forecast for 2015 is unchanged from August at 212.5 billion pounds.

World dairy product prices continue to decline and are below domestic prices, that and continued strengthening of the dollar versus the Euro and Oceania countries' currencies lead to an increase in dairy imports and a drop in exports. Milk and dairy product production in the European Union (EU) continues to expand with deliveries up 5 percent year-over-year in the first half of 2014. New Zealand's milk production is expected to increase with the seasonal flush in October. Higher global milk supplies are expected to (Continued on page 4)

Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$28.84 per hundredweight for milk at 3.5 percent butterfat for the month of August. This represents a increase of \$0.89 compared with the previous month and an increase of \$5.28 from August 2013.

Class I utilization was 84.67 percent in August, down 0.02 percent compared to last month and 3.25 percent lower when compared with August of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in July 2014 was 17.45 billion pounds, up 3.9 percent from July 2013 and 2.5 percent lower when compared with June 2014 on a daily average basis. Total cheese output (excluding cottage cheese) was 956 million pounds, 7.0 percent above July 2013 and 2.1 percent below June 2014 on a daily average basis. Butter production was 136 million pounds, 2.6 percent above July 2013 but 6.1 percent below June 2014 on a daily average basis.

Nonfat dry milk powder production was 166.0 million pounds in July, up 42.7 percent from July 2013 and 8.5 percent higher than June 2014 on a daily average basis. Dry whey production was 73.8 million pounds in July, 7.1 percent lower than July 2013 and 9.9 percent lower than June 2014 on a daily average basis. Whey protein concentrates production was 45.0 million pounds in July 2014, 11.8 percent higher compared to July 2013 and 0.6 percent lower than the previous month on a daily average basis.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.55 in August.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - AUGUST 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	48.30%	3,911,581	\$2.6235	\$ 10,262,032.74
Class I Differential at Location				219,205.82
Class II Butterfat	38.87%	3,147,641	\$2.8518	8,976,442.61
Class III Butterfat	2.05%	165,886	\$2.8448	471,912.49
Class IV Butterfat	10.78%	873,382	\$2.8448	2,484,597.11
Total Butterfat	100.00%	8,098,490		\$ 22,414,190.77

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.7677**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	86.02%	187,735,670	\$15.22 /cwt.	\$ 28,573,368.96
Class I Butterfat	48.30%	3,911,581	\$2.6235 /lb.	10,262,032.74
Class I Differential at Location		191,647,251		10,714,280.65
Total Class I Milk	84.67%	191,647,251		\$ 49,549,682.35
Class II Skim Milk	8.44%	18,414,247	\$15.92 /cwt.	\$ 2,931,548.13
Class II Butterfat	38.87%	3,147,641	\$2.8518 /lb.	8,976,442.61
Total Class II Milk	9.53%	21,561,888		\$ 11,907,990.74
Class III Skim Milk	2.05%	4,481,533	\$12.74 /cwt.	\$ 570,947.30
Class III Butterfat	2.05%	165,886	\$2.8448 /lb.	471,912.49
Total Class III Milk	2.05%	4,647,419		\$ 1,042,859.79
Class IV Skim Milk	3.49%	7,608,818	\$14.44 /cwt.	\$ 1,098,713.33
Class IV Butterfat	10.78%	873,382	\$2.8448 /lb.	2,484,597.11
Total Class IV Milk	3.75%	8,482,200		\$ 3,583,310.44
Producer Milk	100.00%	226,338,758		\$ 66,083,843.32

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$0.00
Producer butterfat at uniform butterfat price	(\$22,414,190.77)
Location Adjustments to Producers	(\$357,532.92)
1/2 Unobligated Balance in P.S.F.	\$98,140.46

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 19,89104	\$43,410,260.09
	\$ 0.04104	\$89,566.90

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$19.85

Uniform Price per cwt. (Hillsborough County, Florida)

\$28.84*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	AUG 2014	SEPT 2014	JUL 2014	AUG 2014	AUG 2014
Appalachian (Charlotte)	\$ 27.27	\$ 27.03	\$ 25.95	\$ 26.73	68.64%
Arizona (Phoenix)	\$ 26.22	\$ 25.98	\$ 23.73	\$ 24.28	27.64%
Central (Kansas City)	\$ 25.87	\$ 25.63	\$ 23.02	\$ 23.76	30.26%
Florida (Tampa)	\$ 29.27	\$ 29.03	\$ 27.95	\$ 28.84	84.67%
Mideast (Cleveland)	\$ 25.87	\$ 25.63	\$ 23.48	\$ 24.20	35.40%
Northeast (Boston)	\$ 27.12	\$ 26.88	\$ 24.75	\$ 25.41	33.50%
Pacific Northwest (Seattle)	\$ 25.77	\$ 25.53	\$ 23.15	\$ 23.69	21.71%
Southeast (Atlanta)	\$ 27.67	\$ 27.43	\$ 26.43	\$ 27.39	79.02%
Southwest (Dallas)	\$ 26.87	\$ 26.63	\$ 23.55	\$ 24.29	30.84%
Upper Midwest (Chicago)	\$ 25.67	\$ 25.43	\$ 22.05	\$ 22.73	9.80%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:		August 2014	August 2013
Producer Milk			
Class I		191,647,251	203,091,562
Class II		21,561,888	19,237,057
Class III		4,647,419	4,481,778
Class IV		8,482,200	4,175,609
	Total Producer Milk	226,338,758	230,986,006
	Average Butterfat Test	3.58%	3.60%
	Percent of Producer Milk in Class I	84.67%	87.92%
	Daily Average Receipts	7,301,250	7,451,161
Other Source Milk			
Class I		5,597,560	6,699,636
Class II		5,615,524	6,839,215
Class III		0	20,321
Class IV		296,586	309,252
	Total Other Source Milk	11,509,670	13,868,424
Overage			
Class I		0	0
Class II		0	0
Class III		0	0
Class IV		0	26
	Total Overage	0	26
Opening Inventory			
Class I		7,654,817	7,799,774
Class II		0	264,464
Class III		0	1,527,536
Class IV		5,685,835	7,491,091
	Total Opening Inventory	13,340,652	17,082,865
	Total Receipts	251,189,080	261,937,321
Utilization:			
Class I Utilization			
	Inventory of Packaged FMP	8,660,969	9,967,477
	Route Disposition Class I	195,759,194	206,243,794
	Shrinkage	338,504	1,078,560
	Transfers & Diversions to Nonpool	140,961	301,141
	Total Class I Utilization	204,899,628	217,590,972
	Average Butterfat Test	2.04%	2.02%
	Daily Average Utilization	6,609,665	7,019,064
Class II Utilization			
	Nonfluid Used To Produce	5,597,236	6,689,601
	Shrinkage	36,350	3,039
	Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,454,512	7,419,038
	Total Class II Utilization	13,089,314	12,229,058
	Average Butterfat Test	27,177,412	26,340,736
		11.58%	11.52%
Class III Utilization			
	Shrinkage	3,091,659	3,904,612
	Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	290,700	680,161
	Total Class III Utilization	1,265,060	1,444,862
	Average Butterfat Test	4,647,419	6,029,635
		3.57%	5.90%
Class IV Utilization			
	Inventory	10,402,884	6,771,944
	Nonfluid Used To Fortify	213,867	245,231
	Shrinkage	0	0
	Transfers & Diversions to Nonpool Used To Produce/Other Uses	3,847,870	4,958,803
	Total Class IV Utilization	0	0
	Average Butterfat Test	14,464,621	11,975,978
		8.47%	11.34%
	Total Utilization	251,189,080	261,937,321

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in August 2014 is \$28.84 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$19.85 per hundredweight plus 3.5 times the uniform butterfat price of \$2.7677 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In August, Class I use accounted for 86.02% of all producer skim milk (priced to handlers at \$15.22 per hundredweight, plus the Class I differential) and 48.30% of producer butterfat (priced to handlers at \$2.6235 per pound plus Class I differential). Class II use accounted for 8.44% of all producer skim milk (\$15.92 per hundredweight) and 38.87% of producer butterfat (\$2.8518 per pound). Class III use accounted for 2.05% of all producer skim milk (\$12.74 per cwt) and 2.05% of producer butterfat (\$2.8448 per pound). Class IV use accounted for 3.49% of all producer skim milk (\$14.44 per cwt) and 10.78% of producer butterfat (\$2.8448 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
July 2014		
Whole Milk	81,910,692	38.63%
Fat Free Milk	23,428,145	11.05%
Lowfat Milk (incl. 1%)	28,921,166	13.64%
Reduced Fat Milk (incl. 2%)	66,759,778	31.49%
Cultured Fluid Milk (incl. Buttermilk)	1,134,102	0.53%
Flavored Drinks and Milk	9,878,828	4.66%
Total Disposition in Marketing Area	212,032,711	100.0%
Total Disposition by Pool Plants	184,943,601	87.22%
Total Disposition by Nonpool Plants	27,089,110	12.78%
Total Disposition in Marketing Area	212,032,711	100.0%

Receipts of producer milk during August 2014 totaled 226.3 million pounds, 4.6 million pounds less than August 2013. Florida producers supplied 192.0 million pounds of milk in July or 89.68% of the producer milk pooled in Florida. In July 2013, Florida producers supplied 83.99% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for August 2014. In-area Class I route disposition totaled 212.0 million pounds in July, 7.7 million pounds less than July 2013.

Exports Weaken Across the Board As Imports Move Upward; Prices Still Favor Expansion

(continued from page 1) pressure prices for the balance of 2014 and into 2015. Milk-equivalent fat-basis imports for 2014 are raised this month to 4.1 billion pounds. Similarly, milk-equivalent imports on a skim-solids basis are increased from August to 5.3 billion pounds this year. Next year's imports were also increased from August to 3.8 billion pounds on a fat basis and to 5.2 billion pounds on a skim-solids basis. Milk-equivalent exports are lowered for both 2014 and 2015. Current-year fat-basis exports are lowered to 12.6 billion pounds mostly on lower expected cheese and butter exports. Current-year skim-solids exports are lowered to 39.8 billion pounds based on lower expected exports of whey, lactose and skim milk powder (SMP). For next year, fat and skim-solids basis exports are lowered to 11.5 billion pounds and to 38.5 billion pounds respectively based on greater global competition.

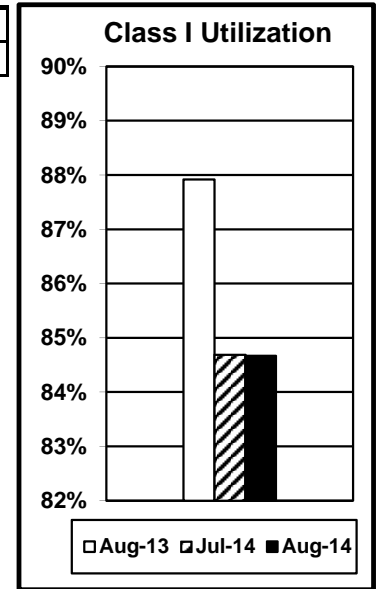
Source: *Livestock, Dairy, and Poultry Outlook/LDP-M-243/Sept. 17, 2014; Economic Research Service, USDA; Available at: <http://www.ers.usda.gov/publications/ldpm-livestock,-dairy,-and-poultry-outlook/ldpm-243.aspx>*

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jun 2013	\$18.49	\$1.8540	\$24.33	\$13.79	\$1.6669	\$19.14	\$12.65	\$1.6599	\$18.02	\$13.54	\$1.6599	\$18.88	\$17.74	\$1.7570	\$23.27
Jul	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$13.89	\$1.5693	\$18.90	\$18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$14.28	\$1.5104	\$19.07	\$18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$14.62	\$1.5196	\$19.43	\$19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$14.87	\$1.6638	\$20.17	\$19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$15.34	\$1.6336	\$20.52	\$19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$17.12	\$2.0402	\$23.66	\$21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$16.50	\$2.1207	\$23.34	\$21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$15.23	\$2.2721	\$22.65	\$22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$15.11	\$2.4413	\$23.13	\$19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$15.09	\$2.6349	\$23.78	\$19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$14.44	\$2.8448	\$23.89	\$19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jun 2013	216,242	186	178,214	82.42%	17,933	8.29%	6,039	2.79%	14,057	6.50%
Jul	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	150**	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods September through November 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
SEP 2014	10/11/14	10/14/14	10/15/14	09/19/14	09/22/14	10/06/14	10/06/14	10/15/14	10/16/14
OCT 2014	11/11/14	11/12/14	11/13/14	10/20/14	10/20/14	11/04/14	11/05/14	11/13/14	11/14/14
NOV 2014	12/11/14	12/12/14	12/15/14	11/19/14	11/20/14	12/04/14	12/05/14	12/15/14	12/16/14

**The base rate for making partial payments in Hillsborough Co., FL for September will be \$25.96 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$24.51 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 533 September 11, 2014

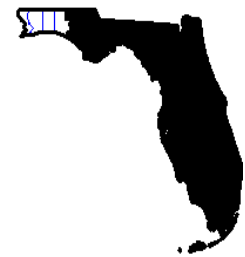
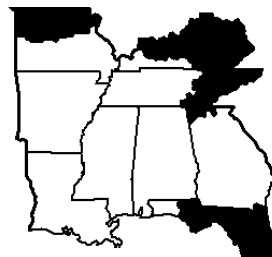
The milk production forecast for 2014 is raised on growth in output per cow, but the forecast for 2015 is unchanged. Export forecasts for 2014 and 2015 are lowered as higher forecast U.S. prices for butter and cheese make those products less competitive in world markets and sales of a number of other dairy products are limited as well. Skim-solids and fat-basis imports are raised for both 2014 and 2015 as supplies in competing exporters are expected to be large while U.S. prices remain relatively high.

Butter and cheese price forecasts are raised for 2014 with strength in both expected to continue into the first part of 2015. Nonfat dry milk prices are forecast lower in 2014 and 2015. The forecast whey price is unchanged for 2014 but is lowered fractionally for 2015. Class III prices for 2014 and 2015 are raised. The Class IV price is higher in 2014 but reduced in 2015. The all milk price is raised to \$23.80 to \$24.00 per cwt for 2014, and is lowered for 2015 to \$19.40 to \$20.40 per cwt.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



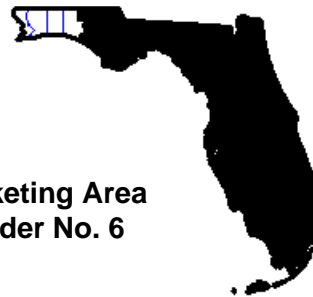
www.fmmatlanta.com

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the bases of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

October 2014

Volume 15—No. 10

Milk Prices Are Forecast Lower Next Year and Milk Production Is Forecast Higher

Excerpts from Livestock, Dairy, & Poultry Outlook, October 17, 2014, Economic Research Service, USDA:

U.S. corn prices for 2014/15 are lowered again in October from September to \$3.10-\$3.70 per bushel on higher forecast corn production. Soybean meal prices for 2014/15 are unchanged from September at \$330-\$370 per ton. Soybean supplies are tightened slightly but not enough to affect prices. The September Agricultural Prices reported September preliminary alfalfa hay prices at \$197 per ton, lower than August and about the same as a year ago. Lower forecast grain and an unchanged soymeal price in 2014/15, along with anticipated forage prices, will likely maintain a milk-feed price ratio in 2015 that is conducive to expansion.

The September Milk Production report placed April to June milk production 1.7 percent above the corresponding period in 2013. Although milk prices are projected lower for 2015, the dairy herd is expected to expand next year on lower expected feed costs. The October dairy cow herd forecast is maintained at 9.260 million head for the current year and is unchanged from September at 9.335 million head for 2015. Based on year-to-date reported data, the forecast of annual output per cow is lowered slightly to 22,255 pounds this year, with an increase expected next year to 22,790 pounds. Milk production in 2014 is forecast at 206.1 billion pounds, slightly lower than September's forecast. Forecast production in 2015 was raised in October to 212.8 billion pounds based on the higher forecast yield per cow.

Milk equivalent exports for 2014 and 2015 on a fats basis are unchanged in October from last month at 12.6 billion pounds for the current year and 11.5 billion pounds for 2015. Current U.S. dairy product prices are above world prices. Lower expected domestic milk and dairy (Continued on page 4)

Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$29.29 per hundredweight for milk at 3.5 percent butterfat for the month of September. This is an increase of \$0.45 compared with the previous month and an increase of \$5.43 from September 2013.

Class I utilization was 86.85 percent in September, up 2.18 percent compared to last month and 0.35 percent higher when compared with September of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in August 2014 was 17.22 billion pounds, up 2.5 percent from August 2013 and 1.3 percent lower when compared with July 2014. Total cheese output (excluding cottage cheese) was 940 million pounds, 0.9 percent above August 2013 but 1.7 percent below July 2014. Butter production was 131 million pounds, 2.4 percent below August 2013 and 4.3 percent below July 2014.

Nonfat dry milk powder production was 118.0 million pounds in August, up 11.6 percent from August 2013 and 28.5 percent lower than July 2014. Dry whey production was 69.7 million pounds in August, 8.0 percent lower than August 2013 and 5.1 percent lower than July 2014. Whey protein concentrates production was 45.4 million pounds in August 2014, 15.1 percent higher compared to August 2013 and 2.1 percent higher than the previous month.

The preliminary milk-feed price ratio, (the pounds of 16% mixed dairy feed equal in value to 1 lb. of whole milk), was 2.90 in September, up 1.02 from September 2013 and 0.29 higher than August 2014 based on higher milk prices and lower corn, alfalfa and soybean prices.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - SEPTEMBER 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.01%	3,754,707	\$2.7373	\$ 10,277,759.46
Class I Differential at Location				209,987.98
Class II Butterfat	40.13%	3,204,555	\$3.2537	10,426,660.61
Class III Butterfat	3.99%	318,432	\$3.2467	1,033,853.17
Class IV Butterfat	8.87%	708,180	\$3.2467	2,299,248.01
Total Butterfat	100.00%	7,985,874		\$ 24,247,509.23

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$3.0363**

Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Producer Milk				
Class I Skim Milk	88.36%	186,564,437	\$14.56 /cwt.	\$ 27,163,782.03
Class I Butterfat	47.01%	3,754,707	\$2.7373 /lb.	10,277,759.46
Class I Differential at Location		190,319,144		10,635,098.37
Total Class I Milk	86.85%	190,319,144		\$ 48,076,639.86
Class II Skim Milk	8.83%	18,634,783	\$15.26 /cwt.	\$ 2,843,667.92
Class II Butterfat	40.13%	3,204,555	\$3.2537 /lb.	10,426,660.61
Total Class II Milk	9.97%	21,839,338		\$ 13,270,328.53
Class III Skim Milk	0.30%	638,181	\$13.72 /cwt.	\$ 87,558.43
Class III Butterfat	3.99%	318,432	\$3.2467 /lb.	1,033,853.17
Total Class III Milk	0.44%	956,613		\$ 1,121,411.60
Class IV Skim Milk	2.51%	5,301,505	\$11.62 /cwt.	\$ 616,034.89
Class IV Butterfat	8.87%	708,180	\$3.2467 /lb.	2,299,248.01
Total Class IV Milk	2.74%	6,009,685		\$ 2,915,282.90
Producer Milk	100.00%	219,124,780		\$ 65,383,662.89

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$9,180.46
Producer butterfat at uniform butterfat price	(\$24,247,509.23)
Location Adjustments to Producers	(\$305,001.84)
1/2 Unobligated Balance in P.S.F.	\$93,853.67
Adjusted Pool Value	\$ 19,38733
Reserve for Producer Settlement Fund	\$ 0.04733
	\$40,934,185.95
	\$99,921.53

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$19.34

Uniform Price per cwt. (Hillsborough County, Florida)

\$29.29*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	SEP 2014	OCT 2014	AUG 2014	SEP 2014	SEP 2014
Appalachian (Charlotte)	\$ 27.03	\$ 27.59	\$ 26.73	\$ 27.23	73.19%
Arizona (Phoenix)	\$ 25.98	\$ 26.54	\$ 24.28	\$ 24.91	31.64%
Central (Kansas City)	\$ 25.63	\$ 26.19	\$ 23.76	\$ 24.83	32.79%
Florida (Tampa)	\$ 29.03	\$ 29.59	\$ 28.84	\$ 29.29	86.85%
Mideast (Cleveland)	\$ 25.63	\$ 26.19	\$ 24.20	\$ 25.07	35.90%
Northeast (Boston)	\$ 26.88	\$ 27.44	\$ 25.41	\$ 26.16	36.70%
Pacific Northwest (Seattle)	\$ 25.53	\$ 26.09	\$ 23.69	\$ 24.30	23.88%
Southeast (Atlanta)	\$ 27.43	\$ 27.99	\$ 27.39	\$ 27.86	82.12%
Southwest (Dallas)	\$ 26.63	\$ 27.19	\$ 24.29	\$ 25.80	32.60%
Upper Midwest (Chicago)	\$ 25.43	\$ 25.99	\$ 22.73	\$ 24.76	10.80%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	September 2014	September 2013
Producer Milk		
Class I	190,319,144	192,820,575
Class II	21,839,338	18,250,882
Class III	956,613	4,850,134
Class IV	6,009,685	6,974,982
	<hr/>	<hr/>
Total Producer Milk	219,124,780	222,896,573
Average Butterfat Test	3.64%	3.62%
Percent of Producer Milk in Class I	86.85%	86.50%
Daily Average Receipts	7,304,159	7,429,886
Other Source Milk		
Class I	5,538,977	5,668,605
Class II	6,463,371	6,743,524
Class III	0	0
Class IV	345,352	469,644
	<hr/>	<hr/>
Total Other Source Milk	12,347,700	12,881,773
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	8,726,108	10,221,766
Class II	957,047	240,285
Class III	17,371	924,911
Class IV	9,423,456	5,352,459
	<hr/>	<hr/>
Total Opening Inventory	19,123,982	16,739,421
	<hr/>	<hr/>
Total Receipts	250,596,462	252,517,767
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	9,417,746	8,483,783
Route Disposition Class I	194,495,565	198,977,308
Shrinkage	526,805	691,247
Transfers & Diversions to Nonpool	144,113	558,608
	<hr/>	<hr/>
Total Class I Utilization	204,584,229	208,710,946
Average Butterfat Test	1.97%	1.96%
Daily Average Utilization	6,819,474	6,957,032
Class II Utilization		
Nonfluid Used To Produce	6,445,822	6,743,523
Shrinkage	19,488	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	9,637,295	6,923,700
	<hr/>	<hr/>
Total Class II Utilization	29,259,756	25,234,691
Average Butterfat Test	10.96%	12.35%
Class III Utilization		
Shrinkage	0	3,653,628
Transfers & Diversions to Nonpool/Used to Produce	973,984	772,579
Use to Produce/Other Uses	0	1,348,838
	<hr/>	<hr/>
Total Class III Utilization	973,984	5,775,045
Average Butterfat Test	32.69%	5.84%
Class IV Utilization		
Inventory	5,733,688	6,992,475
Nonfluid Used To Fortify	207,134	278,929
Shrinkage	3,752,426	4,873
Transfers & Diversions to Nonpool	4,602,457	5,520,808
Used To Produce/Other Uses	1,482,788	0
	<hr/>	<hr/>
Total Class IV Utilization	15,778,493	12,797,085
Average Butterfat Test	8.00%	10.33%
	<hr/>	<hr/>
Total Utilization	250,596,462	252,517,767

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in September 2014 is \$29.29 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$19.34 per hundredweight plus 3.5 times the uniform butterfat price of \$3.0363 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In September, Class I use accounted for 88.36% of all producer skim milk (priced to handlers at \$14.56 per hundredweight, plus the Class I differential) and 47.01% of producer butterfat (priced to handlers at \$2.7373 per pound plus Class I differential). Class II use accounted for 8.83% of all producer skim milk (\$15.26 per hundredweight) and 40.13% of producer butterfat (\$3.2537 per pound). Class III use accounted for 0.30% of all producer skim milk (\$13.72 per cwt) and 3.99% of producer butterfat (\$3.2467 per pound). Class IV use accounted for 2.51% of all producer skim milk (\$11.62 per cwt) and 8.87% of producer butterfat (\$3.2467 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
August 2014		
Whole Milk	81,858,750	36.69%
Fat Free Milk	24,185,524	10.84%
Lowfat Milk (incl. 1%)	31,357,611	14.05%
Reduced Fat Milk (incl. 2%)	67,150,876	30.10%
Cultured Fluid Milk (incl. Buttermilk)	1,087,509	0.49%
Flavored Drinks and Milk	17,470,066	7.83%
Total Disposition in Marketing Area	223,110,336	100.0%
Total Disposition by Pool Plants	194,924,924	87.37%
Total Disposition by Nonpool Plants	28,185,412	12.63%
Total Disposition in Marketing Area	223,110,336	100.0%

Receipts of producer milk during September 2014 totaled 219.1 million pounds, 3.8 million pounds less than September 2013. Florida producers supplied 177.7 million pounds of milk in August or 78.52% of the producer milk pooled in Florida. In August 2013, Florida producers supplied 72.71% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for September 2014. In-area Class I route disposition totaled 223.1 million pounds in August, 10.1 million pounds less than August 2013.

Milk Prices Are Forecast Lower Next Year and Milk Production Is Forecast Higher

(continued from page 1) product prices in 2015 should help maintain exports next year.

Dairy product prices for 2014 are raised from September, with the exception of a lower forecast price for NDM. The monthly NDM price, as reported by the Agricultural Marketing Service, dropped by 32 cents from August to September. For 2015, prices are forecast lower on a year-over-year basis but with the exception of NDM are unchanged from September's forecast; however, forecast ranges are narrowed.

The lower year-over-year product prices expected in 2015 will result in lower milk price forecasts for next year. However, prices are higher than those forecast in September. With higher projected cheese and butter prices this month compared with last month, the Class III price was raised to \$22.40-\$22.50 per cwt for this year. The forecast 2015 price range is narrowed this month to \$17.25-\$18.15 per cwt. The Class IV price is forecast at \$22.40-\$22.60 per cwt for 2014 and lowered to \$17.45-\$18.45 per cwt for 2015. The all milk price is raised at \$24.10-\$24.20 per cwt in 2014 and lowered to \$18.95-\$19.95 per cwt in 2015.

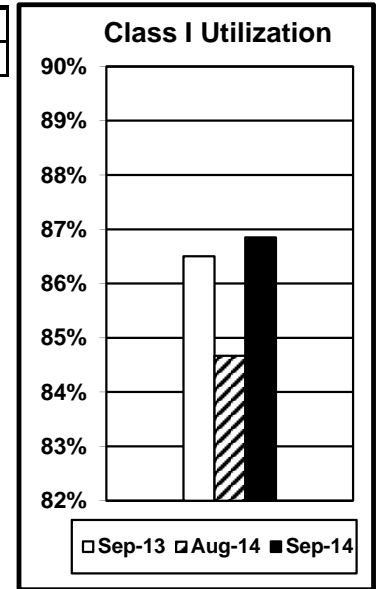
Source: *Livestock, Dairy, and Poultry Outlook/LDP-M-244/Oct. 17, 2014*; Economic Research Service, USDA; Available at: <http://www.ers.usda.gov/publications/ldpm-livestock,-dairy,-and-poultry-outlook/ldpm-244.aspx>

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jul 2013	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$13.89	\$1.5693	\$18.90	\$18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$14.28	\$1.5104	\$19.07	\$18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$14.62	\$1.5196	\$19.43	\$19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$14.87	\$1.6638	\$20.17	\$19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$15.34	\$1.6336	\$20.52	\$19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$15.91	\$1.7672	\$21.54	\$19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$16.62	\$1.7874	\$22.29	\$20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$17.02	\$2.0109	\$23.46	\$21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$17.12	\$2.0402	\$23.66	\$21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$16.50	\$2.1207	\$23.34	\$21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$15.23	\$2.2721	\$22.65	\$22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$15.11	\$2.4413	\$23.13	\$19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$15.09	\$2.6349	\$23.78	\$19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$14.44	\$2.8448	\$23.89	\$19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$11.62	\$3.2467	\$22.58	\$19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jul 2013	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	250**	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods October through December 2014									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
OCT 2014	11/11/14	11/12/14	11/13/14	10/20/14	10/20/14	11/04/14	11/05/14	11/13/14	11/14/14
NOV 2014	12/11/14	12/12/14	12/15/14	11/19/14	11/20/14	12/04/14	12/05/14	12/15/14	12/16/14
DEC 2014	01/11/15	01/12/15	01/13/15	12/19/14	12/22/14	01/05/15	01/05/15	01/13/15	01/14/15

**The base rate for making partial payments in Hillsborough Co., FL for October will be \$26.36 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$24.90 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

WASDE Dairy Report 1/

WASDE – 534 October 10, 2014

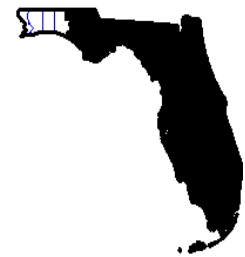
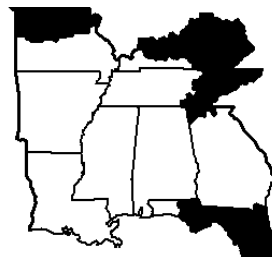
The milk production forecast for 2014 is reduced from last month on slower growth in milk per cow. However, for 2015, the production forecast is raised as growth in output per cow is expected higher with relatively lower-priced feed. Export forecasts for 2014 are lowered as U.S. dairy prices are less competitive, but import forecasts are raised as relatively high U.S. prices encourage larger imports. The trade forecasts for 2015 are unchanged.

Butter, cheese, and whey prices for 2014 are raised from last month as domestic demand continues to support prices. Prices of these products are unchanged for 2015. However, the nonfat dry milk (NDM) price forecasts for both 2014 and 2015 are reduced as U.S. prices are expected to decline to increase the competitiveness of NDM exports. The Class III price for 2014 is raised on stronger cheese and whey prices, but is unchanged for 2015. The Class IV price is raised for 2014 as higher butter prices more than offset the decline in NDM prices, but for 2015, the lower forecast NDM price results in a lower Class IV price. The all milk price is raised to \$24.10 to \$24.20 per cwt for 2014, and is lowered for 2015 to \$18.95 to \$19.85 per cwt.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



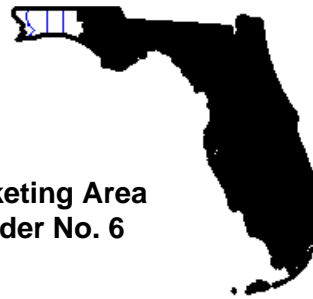
www.fmmatlanta.com

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the bases of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

November 2014

Volume 15—No. 11

Dairy Prices Decline in October After a Record-Setting Increase

Excerpts from Livestock, Dairy, & Poultry Outlook, November 17, 2014, Economic Research Service, USDA:

The October all milk price of \$25.30 per cwt was second only to the record-high September price of \$25.70 per hundredweight (cwt). The October USDA benchmark 16-percent dairy-feed ration was \$8.25 per cwt of feed, the lowest since November 2010.1 The milk-feed ratio of 3.07 for October 2014 was at its highest level since October 2007. However, from September to October, dairy product prices and Federal order minimum milk prices declined. As buyers felt more comfortable with supplies ahead of the holidays, the national weekly butter price as reported by USDA Agricultural Marketing Service (AMS) fell more than a dollar in 4 weeks, from a record high of \$3.01 per pound for the week ending October 4 to \$1.99 per pound for the week ending November 1.

Although U.S. dairy product prices have declined, they are still significantly higher than export prices of competitors. For example, for the week ending November 1, the AMS butter price was \$1.99 per pound while the Oceania export price ranged from \$1.10 to \$1.45 per pound for the 2 weeks ending November 7. Several factors are contributing to relatively low dairy prices abroad. New Zealand and the European Union (EU) have both experienced robust growth in milk production. For the January through August period, New Zealand experienced 14-percent year-over-year growth, while the growth for the EU was 5 percent over the same period (Dairy Companies Association of New Zealand and Eurostat). A reduction in dairy import demand from China has played a role as China's imports of milk powder have fallen from a peak of 159,034 metric tons in January 2014 to 25,518 metric tons in September. EU export prices have declined since Russia announced a 1-year (continued on page 4)

Uniform Price Decreases

The uniform price in Hillsborough County, Florida, was \$28.10 per hundredweight for milk at 3.5 percent butterfat for the month of October. This is a decrease of \$1.19 compared with the previous month but an increase of \$3.82 from October 2013.

Class I utilization was 85.46 percent in October. This is a decrease of 1.39 percent compared to last month and a decrease of 1.68 percent when compared with October of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in September 2014 was 16.47 billion pounds, up 4.0 percent from September 2013 and 1.1 percent lower when compared with August 2014. Total cheese output in September (excluding cottage cheese) was 942 million pounds, 4.7 percent above September 2013 and 3.5 percent above August 2014 on a daily average basis. September 2014 butter production was 130 million pounds, 1.6 percent below September 2013 but 4.5 percent above August 2014 on a daily average basis.

Nonfat dry milk powder production was 114.0 million pounds in September 2014, up 54.1 percent from September 2013 and 0.1 percent lower than August 2014 on a daily average basis. Dry whey production was 69.5 million pounds in September, a 3.9 percent decrease compared to September 2013 and 3.3 percent higher than August 2014 on a daily average basis. Whey protein concentrates production was 42.1 million pounds in September 2014, 7.0 percent higher compared to September 2013 but 2.8 percent lower than the previous month on a daily average basis.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - OCTOBER 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	46.27%	4,044,012	\$3.1410	\$ 12,702,241.70
Class I Differential at Location				226,743.07
Class II Butterfat	34.95%	3,055,155	\$2.8577	8,730,716.45
Class III Butterfat	2.08%	181,672	\$2.8507	517,892.38
Class IV Butterfat	16.70%	1,459,824	\$2.8507	4,161,520.28
Total Butterfat	100.00%	8,740,663		\$ 26,339,113.88

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$3.0134**

Calculation of Uniform Skim Milk Price:

<u>Producer Milk</u>	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	86.96%	198,526,245	\$13.67 /cwt.	\$ 27,138,537.69
Class I Butterfat	46.27%	4,044,012	\$3.1410 /lb.	12,702,241.70
Class I Differential at Location		202,570,257		11,310,942.86
Total Class I Milk	85.46%	202,570,257		\$ 51,151,722.25
Class II Skim Milk	8.11%	18,503,062	\$12.36 /cwt.	\$ 2,286,978.48
Class II Butterfat	34.95%	3,055,155	\$2.8577 /lb.	8,730,716.45
Total Class II Milk	9.10%	21,558,217		\$ 11,017,694.93
Class III Skim Milk	0.24%	549,541	\$14.34 /cwt.	\$ 78,804.17
Class III Butterfat	2.08%	181,672	\$2.8507 /lb.	517,892.38
Total Class III Milk	0.31%	731,213		\$ 596,696.55
Class IV Skim Milk	4.69%	10,694,782	\$11.78 /cwt.	\$ 1,259,845.31
Class IV Butterfat	16.70%	1,459,824	\$2.8507 /lb.	4,161,520.28
Total Class IV Milk	5.13%	12,154,606		\$ 5,421,365.59
Producer Milk	100.00%	237,014,293		\$ 68,187,479.32

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	(\$213.82)
Producer butterfat at uniform butterfat price	(\$26,339,113.88)
Location Adjustments to Producers	(\$323,003.00)
1/2 Unobligated Balance in P.S.F.	\$111,790.30

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 18.23993	\$41,636,938.92
	\$ 0.04993	\$113,965.61

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$18.19

Uniform Price per cwt. (Hillsborough County, Florida)

\$28.10*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	OCT 2014	NOV 2014	SEP 2014	OCT 2014	OCT 2014
Appalachian (Charlotte)	\$ 27.59	\$ 27.46	\$ 27.23	\$ 25.97	73.50%
Arizona (Phoenix)	\$ 26.54	\$ 26.41	\$ 24.91	\$ 23.45	30.87%
Central (Kansas City)	\$ 26.19	\$ 26.06	\$ 24.83	\$ 23.46	38.48%
Florida (Tampa)	\$ 29.59	\$ 29.46	\$ 29.29	\$ 28.10	85.46%
Mideast (Cleveland)	\$ 26.19	\$ 26.06	\$ 25.07	\$ 23.31	38.70%
Northeast (Boston)	\$ 27.44	\$ 27.31	\$ 26.16	\$ 24.35	37.90%
Pacific Northwest (Seattle)	\$ 26.09	\$ 25.96	\$ 24.30	\$ 22.83	35.79%
Southeast (Atlanta)	\$ 27.99	\$ 27.86	\$ 27.86	\$ 26.73	81.01%
Southwest (Dallas)	\$ 27.19	\$ 27.06	\$ 25.80	\$ 24.50	53.10%
Upper Midwest (Chicago)	\$ 25.99	\$ 25.86	\$ 24.76	\$ 23.71	13.70%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	October 2014	October 2013
Producer Milk		
Class I	202,570,257	208,172,235
Class II	21,558,217	20,082,935
Class III	731,213	5,383,498
Class IV	12,154,606	5,254,492
	<hr/>	<hr/>
Total Producer Milk	237,014,293	238,893,160
Average Butterfat Test	3.69%	3.64%
Percent of Producer Milk in Class I	85.46%	87.14%
Daily Average Receipts	7,645,622	7,706,231
Other Source Milk		
Class I	5,308,012	6,439,067
Class II	5,445,106	6,344,378
Class III	0	12,361
Class IV	618,105	636,657
	<hr/>	<hr/>
Total Other Source Milk	11,371,223	13,432,463
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	9,417,746	8,483,783
Class II	42,886	0
Class III	0	574,541
Class IV	5,690,802	6,336,768
	<hr/>	<hr/>
Total Opening Inventory	15,151,434	15,395,092
	<hr/>	<hr/>
Total Receipts	263,536,950	267,720,715
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	10,104,038	7,894,542
Route Disposition Class I	206,078,586	211,604,213
Shrinkage	623,782	1,075,424
Transfers & Diversions to Nonpool	489,609	2,520,906
	<hr/>	<hr/>
Total Class I Utilization	217,296,015	223,095,085
Average Butterfat Test	1.99%	1.98%
Daily Average Utilization	7,009,549	7,196,616
Class II Utilization		
Nonfluid Used To Produce	5,425,081	6,333,849
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	9,123,600	7,608,816
	<hr/>	<hr/>
Total Class II Utilization	27,046,209	26,427,313
Average Butterfat Test	11.30%	13.54%
Class III Utilization		
Shrinkage	0	4,138,216
Transfers & Diversions to Nonpool/Used to Produce	731,213	238,550
Use to Produce/Other Uses	0	1,593,634
	<hr/>	<hr/>
Total Class III Utilization	731,213	5,970,400
Average Butterfat Test	24.85%	4.24%
Class IV Utilization		
Inventory	6,690,067	6,949,379
Nonfluid Used To Fortify	454,976	537,412
Shrinkage	3,703,914	0
Transfers & Diversions to Nonpool	6,134,162	4,741,126
Used To Produce/Other Uses	1,480,394	0
	<hr/>	<hr/>
Total Class IV Utilization	18,463,513	12,227,917
Average Butterfat Test	10.31%	10.08%
	<hr/>	<hr/>
Total Utilization	263,536,950	267,720,715

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in October 2014 is \$28.10 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$18.19 per hundredweight plus 3.5 times the uniform butterfat price of \$3.0134 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In October, Class I use accounted for 86.96% of all producer skim milk (priced to handlers at \$13.67 per hundredweight, plus the Class I differential) and 46.27% of producer butterfat (priced to handlers at \$3.1410 per pound plus Class I differential). Class II use accounted for 8.11% of all producer skim milk (\$12.36 per hundredweight) and 34.95% of producer butterfat (\$2.8577 per pound). Class III use accounted for 0.24% of all producer skim milk (\$14.34 per cwt) and 2.08% of producer butterfat (\$2.8507 per pound). Class IV use accounted for 4.69% of all producer skim milk (\$11.78 per cwt) and 16.70% of producer butterfat (\$2.8507 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
September 2014		
Whole Milk	77,223,361	35.15%
Fat Free Milk	23,087,689	10.51%
Lowfat Milk (incl. 1%)	31,810,793	14.48%
Reduced Fat Milk (incl. 2%)	63,003,753	28.68%
Cultured Fluid Milk (incl. Buttermilk)	1,081,007	0.49%
Flavored Drinks and Milk	23,472,000	10.68%
Total Disposition in Marketing Area	219,678,603	100.0%
Total Disposition by Pool Plants	193,622,793	88.14%
Total Disposition by Nonpool Plants	26,055,810	11.86%
Total Disposition in Marketing Area	219,678,603	100.0%

Receipts of producer milk during October 2014 totaled 237.0 million pounds, 1.9 million pounds less than October 2013. Florida producers supplied 161.6 million pounds of milk in September or 73.75% of the producer milk pooled in Florida. In September 2013, Florida producers supplied 71.28% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 7 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for October 2014. In-area Class I route disposition totaled 219.7 million pounds in September, 4.8 million pounds less than September 2013.

Excerpts from the Latest Livestock, Dairy, & Poultry Outlook

(continued from page 1) ban on agricultural product imports from several countries in August.

Receipts U.S. milk production during the third quarter totaled 51.1 billion pounds, up 3.5 percent from the third quarter last year and slightly higher than projected last month. Milk cow numbers for the quarter were lower than expected, while milk per cow for the quarter was higher than expected. Of the 23 Selected States reported monthly by USDA National Agricultural Statistics Service, all had September year-over-year gains in milk production with the exception of Illinois, which had a decline of 0.7 percent. Despite persistent drought conditions, milk production for California continues to grow, with September milk production 2.9 percent above last year.

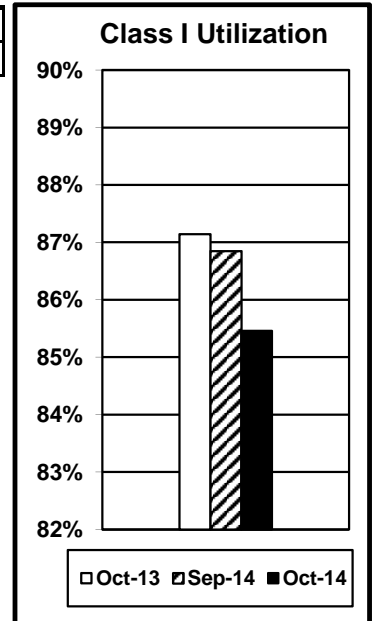
Reflecting recent data, for the fourth quarter of 2014, there are offsetting adjustments from last month's forecast in cow numbers (down 20-thousand head) and milk per cow (up 15 pounds), leaving milk production for the quarter unchanged at 51.2 billion pounds. The annual milk production projection for 2014 is increased 0.1 billion pounds to 206.2 billion pounds, reflecting higher milk per cow in the third quarter. Milk prices relative to feed prices are expected to continue to encourage expansion of milk production in 2015, though at a lesser rate than forecast last month. Milk production for 2015 is projected at 212.3 billion pounds.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jul 2013	\$18.90	\$1.7343	\$24.31	\$14.20	\$1.5763	\$19.22	\$12.32	\$1.5693	\$17.38	\$ 13.89	\$1.5693	\$18.90	\$ 18.28	\$1.6561	\$23.44
Aug	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$ 14.28	\$1.5104	\$19.07	\$ 18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$ 14.62	\$1.5196	\$19.43	\$ 19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$ 14.87	\$1.6638	\$20.17	\$ 19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$ 15.34	\$1.6336	\$20.52	\$ 19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$ 15.91	\$1.7672	\$21.54	\$ 19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$ 16.62	\$1.7874	\$22.29	\$ 20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$ 17.02	\$2.0109	\$23.46	\$ 21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$ 17.12	\$2.0402	\$23.66	\$ 21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$ 16.50	\$2.1207	\$23.34	\$ 21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$ 15.23	\$2.2721	\$22.65	\$ 22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$ 15.11	\$2.4413	\$23.13	\$ 19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$ 15.09	\$2.6349	\$23.78	\$ 19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jul 2013	219,903	188	189,122	86.01%	18,999	8.64%	6,254	2.84%	5,527	2.51%
Aug	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	250**	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods November 2014 through January 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
NOV 2014	12/11/14	12/12/14	12/15/14	11/19/14	11/20/14	12/04/14	12/05/14	12/15/14	12/16/14
DEC 2014	01/11/15	01/12/15	01/13/15	12/19/14	12/22/14	01/05/15	01/05/15	01/13/15	01/14/15
JAN 2015	02/11/15	02/12/15	02/13/15	01/20/15	01/20/15	02/04/15	02/05/15	02/13/15	02/17/15

**The base rate for making partial payments in Hillsborough Co., FL for November will be \$25.29 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$23.89 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

WASDE – 535 November 10, 2014

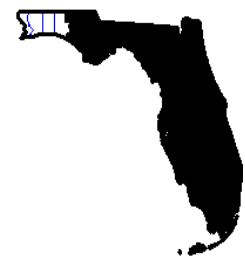
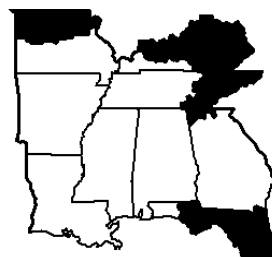
The milk production forecast for 2014 is increased from last month as growth in milk per cow has increased. However, for 2015, the production forecast is lowered as the expansion in cow numbers and growth in milk per cow are expected to be more moderate. Export forecasts for 2014 and 2015 are lowered as U.S. dairy products, especially on a skim solids basis, remain less competitive in world markets.

Cheese and nonfat dry milk (NDM) prices are raised for 2014, reflecting current price movements, but the price forecasts for 2015 are lowered as domestic supplies are expected to be relatively large. Butter prices are reduced for both 2014 and 2015 based on prices to date and weaker expected exports. Whey prices are unchanged from last month. The Class III price for 2014 is raised on stronger cheese prices, but weaker cheese prices in 2015 result in a lower expected Class III price. The Class IV price is lowered for 2014 as lower butter prices more than offset a higher NDM price. For 2015 both butter and NDM prices will be weaker, resulting in a lower Class IV price forecast. The all milk price is raised to \$24.15 to \$24.25 per cwt for 2014, but is lowered for 2015 to \$18.85 to \$19.75 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*



MILK MARKET ADMINISTRATOR
U.S. Department Of Agriculture
1550 North Brown Road, Suite 120
Lawrenceville, Georgia 30043



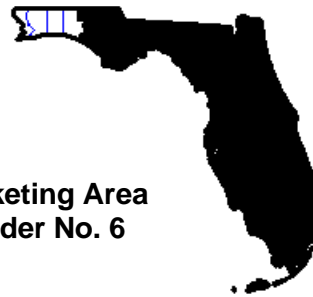
www.fmmatlanta.com

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the bases of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136

FLORIDA Fluid Milk Report

Patrick S. Clark
Market Administrator

Florida Marketing Area
Federal Order No. 6



www.fmmatlanta.com

December 2014

Volume 15—No. 12

Dairy Outlook

Excerpts from Livestock, Dairy, & Poultry Outlook, December 16, 2014, Economic Research Service, USDA:

According to USDA National Agricultural Statistics Service (NASS), October milk production was 17.1 billion pounds, 3.8 percent higher than it was in October 2013. Milk production per cow averaged 1,842 pounds, 2.9 percent over October 2013, and milk cows numbered 9.280 million head, 77,000 more than October 2013 and 4,000 head more than September 2014. Of the 23 selected States reported monthly by NASS, all had October year-over-year gains in milk production with the exception of Illinois, which had milk production equal to that of the year before.

The preliminary November milk-feed price ratio as reported by NASS was 2.80, down slightly from 2.91 in October. Feed prices are expected to remain relatively low for 2014/15. The corn price projection for 2014/15 is unchanged from last month's forecast of \$3.20 - \$3.80 per bushel, and the soybean meal price is raised to \$340 - \$380 per short ton. With relatively low feed costs compared with milk prices in recent months and expectations of relatively low feed prices in the near future, price signals indicate continued solid growth in milk production.

As with the fourth quarter of 2014, the most substantial changes to 2015 are for the cheese prices, NDM prices, and the associated farm milk prices. The NDM price forecast for 2015 is lowered to \$1.340 - \$1.400 per pound. With the lower NDM prices, more milk is expected to be allocated into cheese manufacturing, resulting in lower cheese prices of \$1.625 - \$1.705 per pound for 2015. The 2015 annual price forecast of \$1.665 - \$1.775 for butter is unchanged from last month's forecast at the midpoint of the range. The dry whey price forecast is unchanged at 56.0 - 59.0 cents. Dairy product prices are projected to rise in the second half of 2015 as global demand reflects an expected end of the Russian import ban. For 2015, (continued on page 4)

Uniform Price Decreases

The uniform price in Hillsborough County, Florida, was \$26.64 per hundredweight for milk at 3.5 percent butterfat for the month of November. This is a decrease of \$1.46 compared with the previous month but an increase of \$1.72 from November 2013.

Class I utilization was 84.51 percent in November. This is a decrease of 0.95 percent compared to last month and a decrease of 2.87 percent when compared with November of last year.

National Dairy Situation

The USDA estimates that the total U.S. production of milk in October 2014 was 17.09 billion pounds, up 3.8 percent from October 2013 and 0.3 percent higher when compared with September 2014 on a daily average basis. Total cheese output (excluding cottage cheese) was 977 million pounds, 2.3 percent above October 2013 and 0.2 percent above September 2014 on a daily average basis. Butter production was 148 million pounds, 1.5 percent above October 2013 and 10.1 percent above September 2014 on a daily average basis.

Nonfat dry milk powder production was 132.0 million pounds in October 2014, up 54.1 percent from October 2013 and 11.4 percent above September 2014 on a daily average basis. Dry whey production was 70.6 million pounds in October, a 1.2 percent decrease compared to October 2013 and 3.4 percent below September 2014 on a daily average basis. Whey protein concentrates production was 46.3 million pounds in October 2014, 1.7 percent higher compared to October 2013 and 7.2 percent above September 2014 on a daily average basis.

F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - NOVEMBER 2014

Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	47.85%	4,019,808	\$3.2216	\$ 12,950,213.47
Class I Differential at Location				225,469.42
Class II Butterfat	35.32%	2,966,514	\$2.2081	6,550,359.57
Class III Butterfat	1.53%	128,347	\$2.2011	282,504.58
Class IV Butterfat	15.30%	1,284,885	\$2.2011	2,828,160.38
Total Butterfat	100.00%	8,399,554		\$ 22,836,707.42

Uniform Butterfat Price per lb. (Hillsborough County, Florida): **\$2.7188**

Calculation of Uniform Skim Milk Price:

<u>Producer Milk</u>	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	85.91%	187,972,092	\$13.25 /cwt.	\$ 24,906,302.21
Class I Butterfat	47.85%	4,019,808	\$3.2216 /lb.	12,950,213.47
Class I Differential at Location		191,991,900		10,738,412.19
Total Class I Milk	84.51%	191,991,900		\$ 48,594,927.87
Class II Skim Milk	8.05%	17,602,265	\$12.62 /cwt.	\$ 2,221,405.85
Class II Butterfat	35.32%	2,966,514	\$2.2081 /lb.	6,550,359.57
Total Class II Milk	9.05%	20,568,779		\$ 8,771,765.42
Class III Skim Milk	0.54%	1,180,171	\$14.75 /cwt.	\$ 174,075.23
Class III Butterfat	1.53%	128,347	\$2.2011 /lb.	282,504.58
Total Class III Milk	0.58%	1,308,518		\$ 456,579.81
Class IV Skim Milk	5.50%	12,028,192	\$10.89 /cwt.	\$ 1,309,870.11
Class IV Butterfat	15.30%	1,284,885	\$2.2011 /lb.	2,828,160.38
Total Class IV Milk	5.86%	13,313,077		\$ 4,138,030.49
Producer Milk	100.00%	227,182,274		\$ 61,961,303.59

Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	\$0.00
Producer butterfat at uniform butterfat price	(\$22,836,707.42)
Location Adjustments to Producers	(\$315,695.64)
1/2 Unobligated Balance in P.S.F.	\$125,138.49

Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 17.79576	\$38,934,039.02
	\$ 0.04576	\$100,106.22

Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):

\$17.75

Uniform Price per cwt. (Hillsborough County, Florida)

\$26.64*

* At 3.5% butterfat test; for information purposes.

OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	NOV 2014	DEC 2014	OCT 2014	NOV 2014	NOV 2014
Appalachian (Charlotte)	\$ 27.46	\$ 25.93	\$ 25.97	\$ 24.16	70.60%
Arizona (Phoenix)	\$ 26.41	\$ 24.88	\$ 23.45	\$ 21.19	27.89%
Central (Kansas City)	\$ 26.06	\$ 24.53	\$ 23.46	\$ 21.38	36.83%
Florida (Tampa)	\$ 29.46	\$ 27.93	\$ 28.10	\$ 26.64	84.51%
Mideast (Cleveland)	\$ 26.06	\$ 24.53	\$ 23.31	\$ 21.20	36.20%
Northeast (Boston)	\$ 27.31	\$ 25.78	\$ 24.35	\$ 22.26	36.30%
Pacific Northwest (Seattle)	\$ 25.96	\$ 24.43	\$ 22.83	\$ 20.18	37.99%
Southeast (Atlanta)	\$ 27.86	\$ 26.33	\$ 26.73	\$ 24.85	75.12%
Southwest (Dallas)	\$ 27.06	\$ 25.53	\$ 24.50	\$ 22.28	54.27%
Upper Midwest (Chicago)	\$ 25.86	\$ 24.33	\$ 23.71	\$ 21.75	12.40%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6
STATISTICAL SUMMARY**

Receipts:	November 2014	November 2013
Producer Milk		
Class I	191,991,900	207,790,578
Class II	20,568,779	21,009,719
Class III	1,308,518	3,619,018
Class IV	13,313,077	5,406,048
	<hr/>	<hr/>
Total Producer Milk	227,182,274	237,825,363
Average Butterfat Test	3.70%	3.65%
Percent of Producer Milk in Class I	84.51%	87.38%
Daily Average Receipts	7,572,742	7,927,512
Other Source Milk		
Class I	5,776,515	5,604,615
Class II	4,956,456	4,827,278
Class III	0	0
Class IV	1,931,176	1,922,287
	<hr/>	<hr/>
Total Other Source Milk	12,664,147	12,354,180
Overage		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	0	0
Opening Inventory		
Class I	10,104,038	8,497,956
Class II	0	137,565
Class III	0	2,382,841
Class IV	6,690,067	3,920,279
	<hr/>	<hr/>
Total Opening Inventory	16,794,105	14,938,641
	<hr/>	<hr/>
Total Receipts	256,640,526	265,118,184
Utilization:		
Class I Utilization		
Inventory of Packaged FMP	8,194,071	10,143,827
Route Disposition Class I	198,924,773	210,432,740
Shrinkage	342,917	1,122,620
Transfers & Diversions to Nonpool	410,692	193,962
	<hr/>	<hr/>
Total Class I Utilization	207,872,453	221,893,149
Average Butterfat Test	2.09%	2.05%
Daily Average Utilization	6,929,082	7,396,438
Class II Utilization		
Nonfluid Used To Produce	4,935,323	4,816,211
Shrinkage	0	46,598
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	8,027,987	8,672,848
	<hr/>	<hr/>
Total Class II Utilization	25,525,235	25,974,562
Average Butterfat Test	11.62%	13.89%
Class III Utilization		
Shrinkage	0	4,172,662
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	1,308,518	287,220
	<hr/>	<hr/>
Total Class III Utilization	1,308,518	6,001,859
Average Butterfat Test	9.80%	4.05%
Class IV Utilization		
Inventory	9,375,005	3,533,421
Nonfluid Used To Fortify	1,458,939	1,543,037
Shrinkage	3,584,638	0
Transfers & Diversions to Nonpool Used To Produce/Other Uses	6,288,773	6,172,156
	<hr/>	<hr/>
Total Class IV Utilization	21,934,320	11,248,614
Average Butterfat Test	8.28%	9.52%
	<hr/>	<hr/>
Total Utilization	256,640,526	265,118,184

Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in November 2014 is \$26.64 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$17.75 per hundredweight plus 3.5 times the uniform butterfat price of \$2.7188 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In November, Class I use accounted for 85.91% of all producer skim milk (priced to handlers at \$13.25 per hundredweight, plus the Class I differential) and 47.85% of producer butterfat (priced to handlers at \$3.2216 per pound plus Class I differential). Class II use accounted for 8.05% of all producer skim milk (\$12.62 per hundredweight) and 35.32% of producer butterfat (\$2.2081 per pound). Class III use accounted for 0.54% of all producer skim milk (\$14.75 per cwt) and 1.53% of producer butterfat (\$2.2011 per pound). Class IV use accounted for 5.50% of all producer skim milk (\$10.89 per cwt) and 15.30% of producer butterfat (\$2.2011 per pound).

Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
October 2014		
Whole Milk	81,588,758	35.00%
Fat Free Milk	24,918,093	10.69%
Lowfat Milk (incl. 1%)	33,308,221	14.29%
Reduced Fat Milk (incl. 2%)	67,101,939	28.78%
Cultured Fluid Milk (incl. Buttermilk)	1,196,322	0.51%
Flavored Drinks and Milk	25,021,660	10.73%
Total Disposition in Marketing Area	233,134,993	100.0%
Total Disposition by Pool Plants	205,221,423	88.03%
Total Disposition by Nonpool Plants	27,913,570	11.97%
Total Disposition in Marketing Area	233,134,993	100.0%

Receipts of producer milk during November 2014 totaled 227.2 million pounds, 10.6 million pounds less than November 2013. Florida producers supplied 170.1 million pounds of milk in October or 71.79% of the producer milk pooled in Florida. In October 2013, Florida producers supplied 69.94% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 6 cooperative associations submitting reports of receipts and utilization included in the computation of the uniform prices for November 2014. In-area Class I route disposition totaled 233.1 million pounds in October, 6.8 million pounds less than October 2013.

Dairy Outlook

(continued from page 1) the Class III milk price has been reduced to \$16.55 - \$17.35 per cwt, and the Class IV price has been reduced to \$16.45 - \$17.35 per cwt. This month, the forecast for the all-milk price is \$18.45 - \$19.25 per cwt, a reduction from last month's forecast of \$18.85 - \$19.75 per cwt.

With lower milk price forecasts, the milk production forecast for 2015 is lowered to 212.2 billion pounds (0.1 billion pounds less) as growth in milk per cow is expected to be more moderate. Trade forecasts for 2015 are unchanged from last month's forecast.

Margin Protection Program Application Deadline Extended

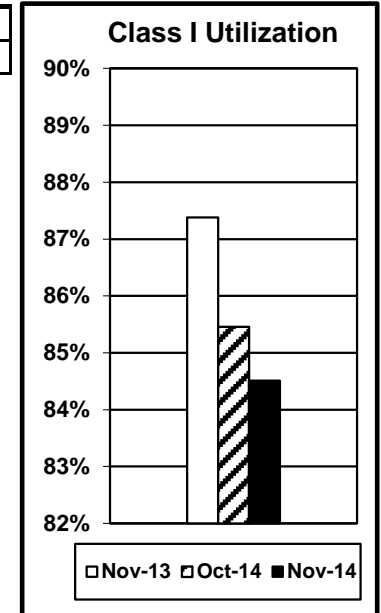
On December 4, U.S. Department of Agriculture Secretary Tom Vilsack announced that the application deadline for the dairy Margin Protection Program (MPP) will be extended until Dec. 19, 2014. The program, established by the 2014 Farm Bill, protects participating dairy producers when the margin—the difference between the national all-milk price and a national average feed value—falls below levels of protection selected by the applicant. To learn more about the Margin Protection Program for dairy, contact a local USDA Farm Service Agency county office at offices.usda.gov or visit www.fsa.usda.gov.

FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Aug 2013	\$19.17	\$1.6509	\$24.28	\$14.47	\$1.5174	\$19.27	\$13.08	\$1.5104	\$17.91	\$ 14.28	\$1.5104	\$19.07	\$ 18.67	\$1.5835	\$23.56
Sep	\$19.66	\$1.5960	\$24.56	\$14.96	\$1.5266	\$19.78	\$13.29	\$1.5196	\$18.14	\$ 14.62	\$1.5196	\$19.43	\$ 19.07	\$1.5590	\$23.86
Oct	\$19.95	\$1.5267	\$24.60	\$15.25	\$1.6708	\$20.56	\$12.85	\$1.6638	\$18.22	\$ 14.87	\$1.6638	\$20.17	\$ 19.35	\$1.6024	\$24.28
Nov	\$20.26	\$1.7295	\$25.60	\$15.56	\$1.6406	\$20.76	\$13.59	\$1.6336	\$18.83	\$ 15.34	\$1.6336	\$20.52	\$ 19.71	\$1.6844	\$24.92
Dec	\$20.71	\$1.6526	\$25.77	\$16.01	\$1.7742	\$21.66	\$13.23	\$1.7672	\$18.95	\$ 15.91	\$1.7672	\$21.54	\$ 19.98	\$1.7147	\$25.28
Jan 2014	\$21.21	\$1.8331	\$26.88	\$16.51	\$1.7944	\$22.21	\$15.43	\$1.7874	\$21.15	\$ 16.62	\$1.7874	\$22.29	\$ 20.56	\$1.8118	\$26.18
Feb	\$21.97	\$1.7765	\$27.42	\$17.27	\$2.0179	\$23.73	\$16.90	\$2.0109	\$23.35	\$ 17.02	\$2.0109	\$23.46	\$ 21.31	\$1.9087	\$27.24
Mar	\$22.54	\$2.0838	\$29.04	\$17.67	\$2.0472	\$24.22	\$16.78	\$2.0402	\$23.33	\$ 17.12	\$2.0402	\$23.66	\$ 21.73	\$2.0641	\$28.19
Apr	\$22.62	\$2.0634	\$29.05	\$17.92	\$2.1277	\$24.74	\$17.50	\$2.1207	\$24.31	\$ 16.50	\$2.1207	\$23.34	\$ 21.87	\$2.0977	\$28.45
May	\$22.85	\$2.2330	\$29.87	\$17.06	\$2.2791	\$24.44	\$15.15	\$2.2721	\$22.57	\$ 15.23	\$2.2721	\$22.65	\$ 22.13	\$2.2567	\$29.25
Jun	\$20.98	\$2.2896	\$28.26	\$15.93	\$2.4483	\$23.94	\$13.28	\$2.4413	\$21.36	\$ 15.11	\$2.4413	\$23.13	\$ 19.93	\$2.3710	\$27.53
Jul	\$20.41	\$2.4917	\$28.42	\$15.71	\$2.6419	\$24.41	\$12.83	\$2.6349	\$21.60	\$ 15.09	\$2.6349	\$23.78	\$ 19.66	\$2.5657	\$27.95
Aug	\$20.62	\$2.6775	\$29.27	\$15.92	\$2.8518	\$25.34	\$12.74	\$2.8448	\$22.25	\$ 14.44	\$2.8448	\$23.89	\$ 19.85	\$2.7677	\$28.84
Sep	\$19.96	\$2.7913	\$29.03	\$15.26	\$3.2537	\$26.11	\$13.72	\$3.2467	\$24.60	\$ 11.62	\$3.2467	\$22.58	\$ 19.34	\$3.0363	\$29.29
Oct	\$19.07	\$3.1950	\$29.59	\$12.36	\$2.8577	\$21.93	\$14.34	\$2.8507	\$23.82	\$ 11.78	\$2.8507	\$21.35	\$ 18.19	\$3.0134	\$28.10
Nov	\$18.65	\$3.2756	\$29.46	\$12.62	\$2.2081	\$19.91	\$14.75	\$2.2011	\$21.94	\$ 10.89	\$2.2011	\$18.21	\$ 17.75	\$2.7188	\$26.64
Dec	\$20.79	\$2.2475	\$27.93	\$12.62											

FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Aug 2013	230,986	298	203,092	87.92%	19,237	8.33%	4,482	1.94%	4,176	1.81%
Sep	222,896	321	192,821	86.50%	18,251	8.19%	4,850	2.18%	6,975	3.13%
Oct	238,893	330	208,172	87.14%	20,083	8.41%	5,383	2.25%	5,254	2.20%
Nov	237,825	286	207,791	87.38%	21,010	8.83%	3,619	1.52%	5,406	2.27%
Dec	243,635	268	204,507	83.93%	22,677	9.31%	6,714	2.76%	9,737	4.00%
Jan 2014	259,326	241	220,394	84.99%	21,881	8.44%	9,181	3.54%	7,869	3.03%
Feb	230,328	189	194,381	84.40%	20,621	8.95%	9,149	3.97%	6,176	2.68%
Mar	246,801	162	204,105	82.70%	24,614	9.97%	12,112	4.91%	5,970	2.42%
Apr	236,074	169	198,984	84.29%	23,249	9.85%	1,256	0.53%	12,584	5.33%
May	224,266	152	194,780	86.85%	21,178	9.44%	4,004	1.79%	4,304	1.92%
Jun	213,311	140	171,913	80.59%	21,901	10.27%	13,287	6.23%	6,210	2.91%
Jul	214,071	137	181,299	84.69%	22,978	10.73%	6,262	2.93%	3,532	1.65%
Aug	226,339	236	191,647	84.67%	21,562	9.53%	4,647	2.05%	8,482	3.75%
Sep	219,125	249	190,319	86.85%	21,839	9.97%	957	0.44%	6,010	2.74%
Oct	237,014	257	202,571	85.46%	21,558	9.10%	731	0.31%	12,155	5.13%
Nov	227,182	250**	191,992	84.51%	20,569	9.05%	1,309	0.58%	13,313	5.86%



* Class I and uniform prices are at Hillsborough County (Tampa), Florida; ** Estimated

Florida Marketing Area - Federal Order 6

Pool and Payment Dates For the Pooling Periods December 2014 through February 2015									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
DEC 2014	01/11/15	01/12/15	01/13/15	12/19/14	12/22/14	01/05/15	01/05/15	01/13/15	01/14/15
JAN 2015	02/11/15	02/12/15	02/13/15	01/20/15	01/20/15	02/04/15	02/05/15	02/13/15	02/17/15
FEB 2015	03/11/15	03/12/15	03/13/15	02/19/15	02/20/15	03/04/15	03/05/15	03/13/15	03/16/15

**The base rate for making partial payments in Hillsborough Co., FL for December will be \$23.98 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$22.64 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

WASDE Dairy Report 1/

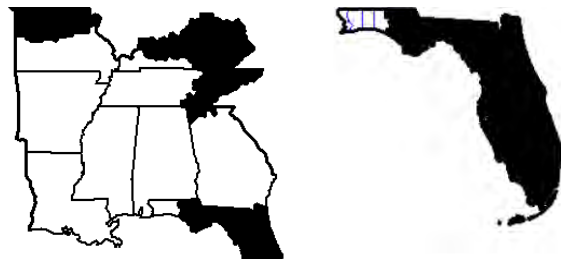
WASDE – 536 December 10, 2014

The milk production forecast for 2014 is unchanged from last month, but is lowered for 2015 as growth in milk per cow is expected to be more moderate. Fat basis imports are reduced for 2014 as milkfat imports have been lower than expected. Export forecasts on a skim-solids basis are raised for 2014 on stronger whey product sales to date. Fat and skim-solids basis trade forecasts for 2015 are unchanged.

The butter price is raised for 2014, reflecting current price movements, but the price forecast for 2015 is unchanged at the midpoint of the range. Cheese and nonfat dry milk (NDM) prices are reduced for both 2014 and 2015 as supplies are expected to remain large. Whey prices are unchanged from last month. Class III prices for 2014 and 2015 are lowered on weaker cheese prices. The Class IV price is unchanged for 2014 as a higher butter price is offset by a lower NDM price. For 2015 a lower NDM price results in a reduced Class IV price forecast. The all milk price is lowered to \$24.05 to \$24.15 per cwt for 2014 and \$18.45 to \$19.25 per cwt for 2015.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at www.usda.gov/oce/commodity/wasde/index.htm.*

USDA MILK MARKET ADMINISTRATOR
 U.S. Department Of Agriculture
 1550 North Brown Road, Suite 120
 Lawrenceville, Georgia 30043



www.fmmatlanta.com

The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the bases of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all prohibited bases will apply to all programs and/or employment activities.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination, write to: USDA Assistant Secretary for Civil Rights Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, S.W., Stop 9410 Washington, DC 20250-9410 Or call toll-free at (866) 632-9992 (English) or (800) 877-8339 (TDD) or (866) 377-8642 (English Federal-relay) or (800) 845-6136